

**MINUTES
WESTMINSTER CITY COUNCIL
Budget Workshop Meeting
Westminster Depot
Tuesday, March 8, 2022**

The City Council of the City of Westminster met in a special called meeting on Tuesday, March 8, 2022 at 4:00 pm with Mayor Brian Ramey presiding. Those in attendance were:

Brian Ramey

Jimmy Powell

Dale Glymph

City Administrator, Kevin Bronson
City Clerk, Rebecca Overton
Utility Director, Leigh Baker
Police Chief, Matt Patterson
Fire Chief, Michael Smith
Members of the public and press

Notice of the meeting and the agenda was posted on westminstersc.org twenty-four hours prior to the meeting and all persons, organizations and local media requesting notification and the agenda were notified by email.

Call to Order

Mayor Ramey called the meeting to order at 4:00 pm.

Expenditure Review Part 2

Mr. Bronson presented Council with a PowerPoint presentation reviewing the expenditures for the General Fund, Solid Waste Fund, Youth Recreation Fund, and Hospitality/Accommodation Tax Funds. He stated that the purpose of these workshops was to get Council input and work that into a balanced budget.

Mr. Bronson asked Council if they had an idea of how much they wanted to give in special allocations from the Hospitality Tax Fund. Mayor Ramey expressed that he would like the target amount not to exceed \$40,000.00. Mr. Bronson noted that increases have been put in place for Referee expenses and that the current Recreation budget absorbed those costs.

Chief Patterson advised Council he was not asking for any additional Officers for the upcoming year but noted that he was requesting 2 new vehicles due to some serious issues with a couple of the older model vehicles.

Chief Smith advised Council he would like to see additional full time staff in order to reduce call back time. He stated he also would be needing to replace a vehicle.

Leigh Baker advised Council that the Solid Waste Fund would soon be in need of a Garbage truck.

Attached is the presentation for the record.

Adjourn

Upon a motion by Mayor Ramey and seconded by Mr. Glymph, the motion ***to adjourn the meeting at 5:15 pm*** passed unanimously.

(Minutes prepared by Rebecca Overton)

Mayor Brian Ramey

Date



Gateway to the Mountain Lakes Region

March 8, 2022

Budget Workshop

Fiscal Year 2022-2023
(FY2023)

Expenditure Review, Part 2
General Fund, et al

Westminster, South Carolina

Schedule of events



Gateway to the Mountain Lakes Region

- **Expenditure Review Part 1 - February 8, 2022**
 - Utility Fund
 - Electric
 - Water
 - Water Plant
 - Sewer
- **Expenditure Review Part 2 – March 8, 2022**
 - General Fund
 - Solid Waste Fund
 - Youth Recreation Fund
 - Hospitality and Accommodations Tax Fund
- **Revenue Review – April 12, 2022**
- **City Council Budget Workshop – April 26, 2022**
- **Public Hearing and 1st Reading – May 17, 2022**
- **2nd Reading – June 14, 2022**

Six year History



Gateway to the Mountain Lakes Region

	2017	2018	2019	2020	2021	2022
General Fund	\$ 3,337,590	\$ 2,202,145	\$ 1,888,300	\$ 1,848,524	\$ 1,879,685	\$ 2,001,573
Solid Waste	\$ 340,261	\$ 320,686	\$ 415,390	\$ 323,506	\$ 500,393	\$ 447,486
Youth Recreation Fund	\$ 431,195	\$ 370,137	\$ 611,922	\$ 267,258	\$ 342,642	\$ 519,869
Fire Department 1% Fund	\$ 11,012	\$ 4,850	\$ 3,754	\$ 3,292	\$ 1,455	\$ 14,500
Local Development Corp	\$ 23,330		\$ 3,780	\$ 40,502	\$ 33,072	\$ 16,500
Hospitality Fund	\$ 105,500	\$ 68,211	\$ 65,265	\$ 79,978	\$ 143,202	\$ 431,221*
Local Accomodation	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ 6,300
Total	\$ 4,252,088	\$ 2,966,028	\$ 2,988,411	\$ 2,563,060	\$ 2,900,449	\$ 3,437,449

* FY2022 Htax fund balance allocation of \$266,121



Gateway to the Mountain Lakes Region

General Fund, General Government



Gateway to the Mountain Lakes Region

100 ADMINISTRATION	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ 246,551	\$ 161,918	\$ 141,812	\$ 159,313	\$ 151,945	\$ 154,754
00200 Commodities	\$ 9,736	\$ 8,936	\$ 9,620	\$ 13,438	\$ 16,082	\$ 14,150
00300 Contractual Services	\$ 208,980	\$ 196,312	\$ 195,455	\$ 323,668	\$ 225,751	\$ 246,100
00600 Capital Outlay	\$ 14,537	\$ -	\$ -	\$ -	\$ -	\$ -
Total ADMINISTRATION	\$ 479,803	\$ 367,165	\$ 346,887	\$ 496,419	\$ 393,778	\$ 415,004



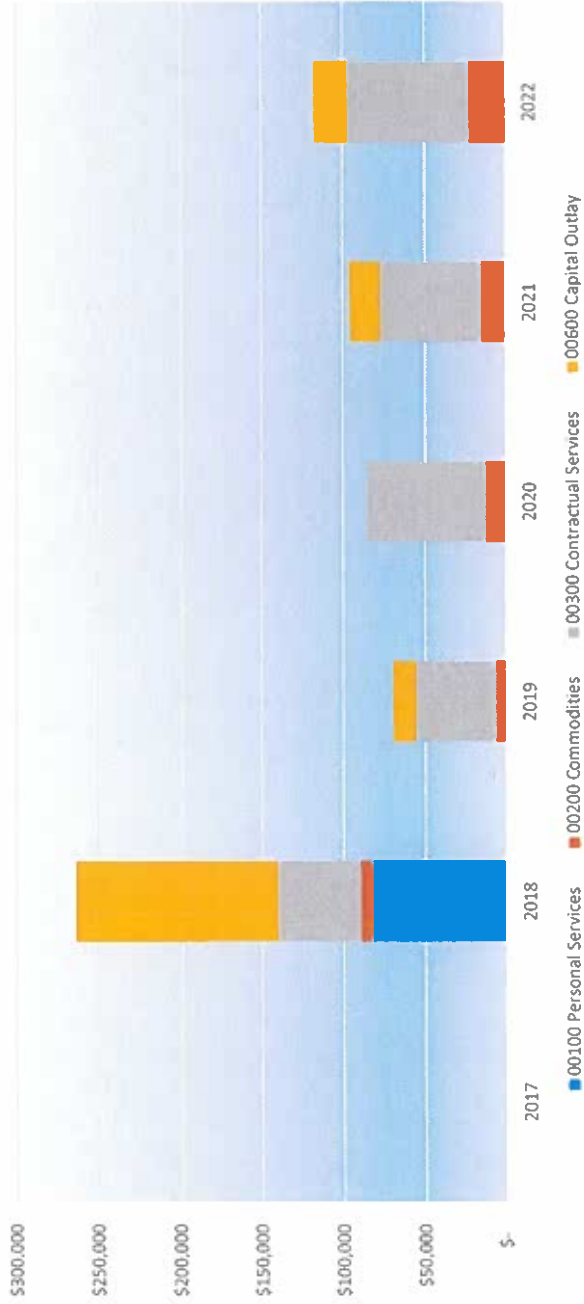
Administration



Gateway to the Mountain Lakes Region

600 PUBLIC WORKS	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ -	\$ 81,557	\$ -	\$ -	\$ -	\$ -
00200 Commodities	\$ -	\$ 7,999	\$ 6,006	\$ 11,911	\$ 14,869	\$ 21,900
00300 Contractual Services	\$ -	\$ 50,559	\$ 49,291	\$ 73,846	\$ 61,993	\$ 75,400
00600 Capital Outlay	\$ -	\$ 123,799	\$ 14,148	\$ -	\$ 18,457	\$ 20,000
Total PUBLIC WORKS	\$ -	\$ 263,914	\$ 69,446	\$ 85,757	\$ 95,319	\$ 117,300

Public Works

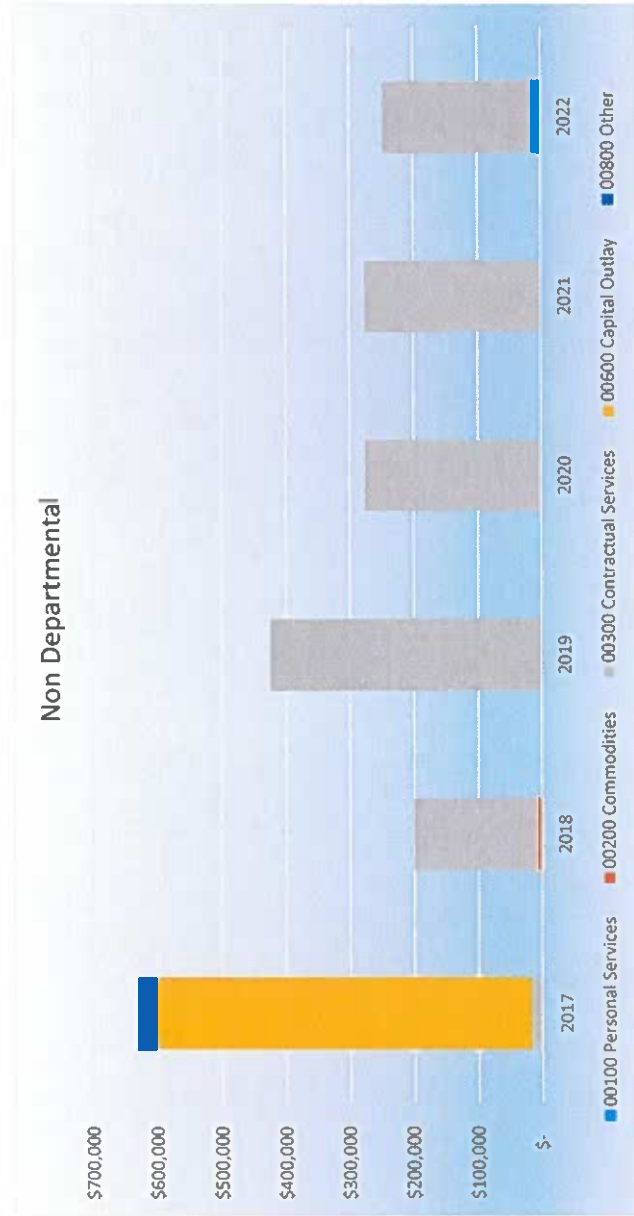


Public Works



Gateway to the Mountain Lakes Region

700 NON DEPARTMENTAL	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
00200 Commodities	\$ 1,033	\$ 5,842	\$ 595	\$ -	\$ 500	\$ 500
00300 Contractual Services	\$ 17,246	\$ 193,358	\$ 425,099	\$ 275,196	\$ 273,883	\$ 230,801
00600 Capital Outlay	\$ 584,592			\$ -	\$ -	\$ -
00800 Other	\$ 28,700	\$ -	\$ -	\$ -	\$ -	\$ -
Total NON DEPARTMENTAL	\$ 631,571	\$ 199,200	\$ 425,694	\$ 275,196	\$ 274,383	\$ 246,301



Non Departmental



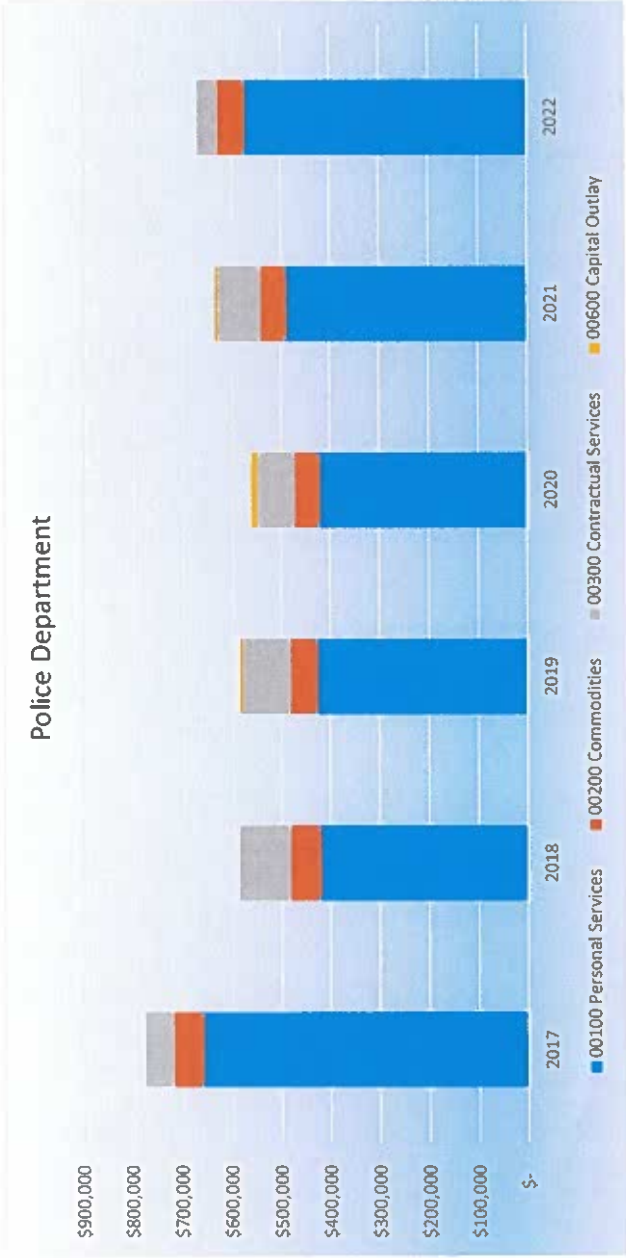
Gateway to the Mountain Lakes Region

Public Safety



Gateway to the Mountain Lakes Region

300 POLICE	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ 657,124	\$ 418,422	\$ 423,898	\$ 418,751	\$ 487,378	\$ 570,778
00200 Commodities	\$ 61,442	\$ 61,960	\$ 56,458	\$ 52,139	\$ 52,192	\$ 57,000
00300 Contractual Services	\$ 57,464	\$ 103,508	\$ 98,134	\$ 77,334	\$ 90,975	\$ 39,787
00600 Capital Outlay	\$ -	\$ -	\$ 3,352	\$ 10,168	\$ 2,400	\$ -
Total POLICE	\$ 776,030	\$ 583,890	\$ 581,841	\$ 558,392	\$ 632,945	\$ 667,565



Police Department

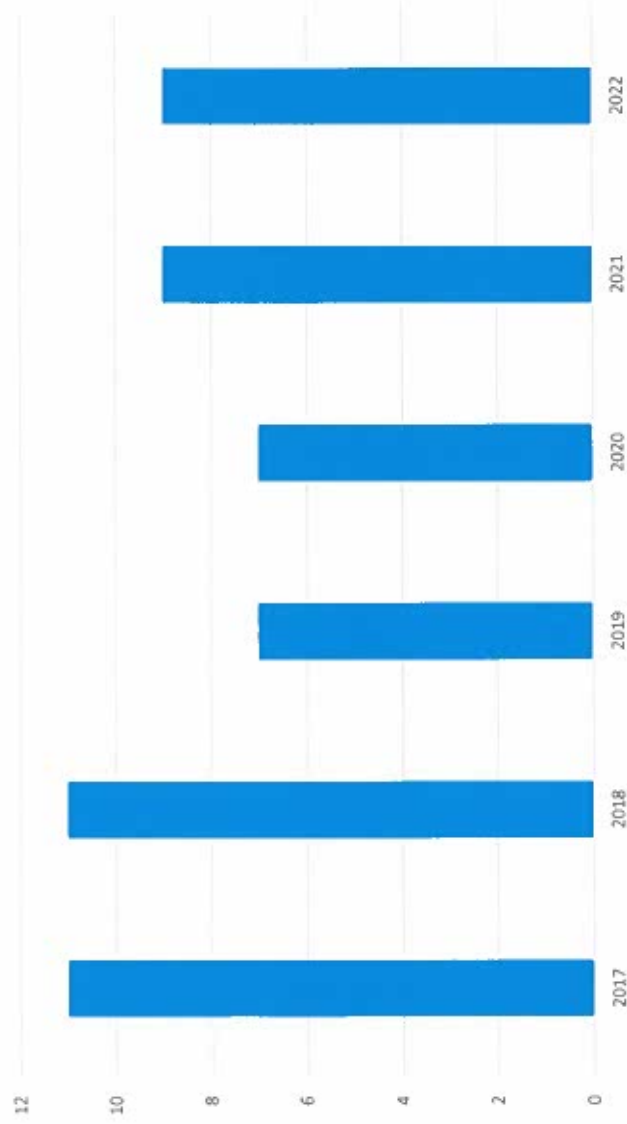


Officer Staffing



Gateway to the Mountain Lakes Region

Police Department FTE's



Police Department

Police Department Vehicles



Gateway to the Mountain Lakes Region

WESTMINSTER POLICE DEPARTMENT VEHICLE INVENTORY				
YEAR	MAKE	MODEL	MILEAGE	PURPOSE
2013	CHEV	TAHOE	132,720	LIEUTENANT, DRIVEN DAILY
2013	CHEV	TAHOE	126,870	ROAD PATROL, DRIVEN DAILY
2013	CHEV	TAHOE	118,891	ROAD PATROL, DRIVEN DAILY
2016	DODGE	CHARGER	79,335	ROAD PATROL, DRIVEN DAILY
2016	DODGE	CHARGER	78,024	ROAD PATROL, DRIVEN DAILY
2013	CHEV	TAHOE	113,656	ROAD PATROL, DRIVEN DAILY
2016	DODGE	CHARGER	78,526	ROAD PATROL, DRIVEN DAILY
2010	FORD	CR. VIC	INOPERABLE	ROAD PATROL, DRIVEN DAILY
2010	FORD	CR. VIC	INOPERABLE	ROAD PATROL, SPARE VEHICLE
2008	DODGE	CHARGER	165,435	ROAD PATROL SPARE VEHICLE
2011	FORD	F-250	149,064	CHIEF OF POLICE, DRIVEN DAILY

Police Department



Gateway to the Mountain Lakes Region

Calls for Service

Year	Westminster Police Department Calls for Service	Oconee County Sheriff's Office Calls for Service in Westminster City
2017	4,480	903
2018	3,431	1,245
2019	3,497	1,319
2020	3,172	1,395
2021	3,562	1,193

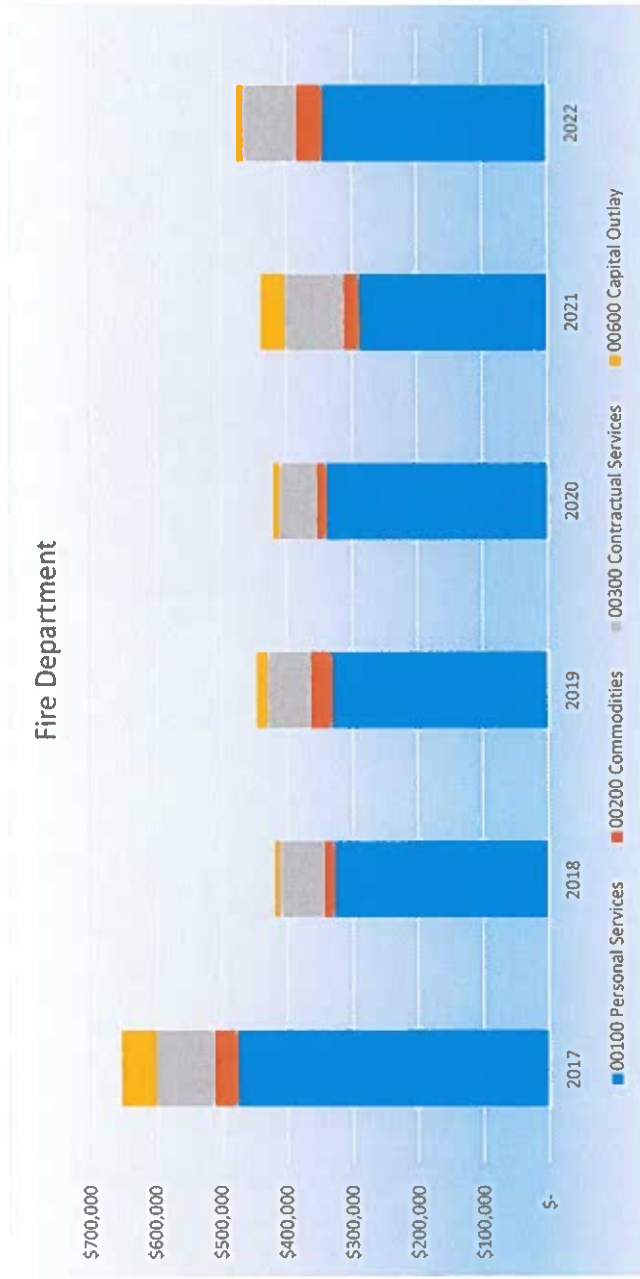
Police Department

1/10/2022 prepared MMP



Gateway to the Mountain Lakes Region

200 FIRE DEPARTMENT	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ 473,958	\$ 326,335	\$ 329,362	\$ 337,998	\$ 287,765	\$ 342,881
00200 Commodities	\$ 36,715	\$ 17,106	\$ 33,329	\$ 14,851	\$ 24,013	\$ 39,600
00300 Contractual Services	\$ 90,641	\$ 67,426	\$ 66,555	\$ 57,172	\$ 89,750	\$ 82,500
00600 Capital Outlay	\$ 52,317	\$ 6,571	\$ 15,999	\$ 8,379	\$ 35,766	\$ 9,275
Total FIRE DEPARTMENT	\$ 653,631	\$ 417,438	\$ 445,245	\$ 418,400	\$ 437,293	\$ 474,256



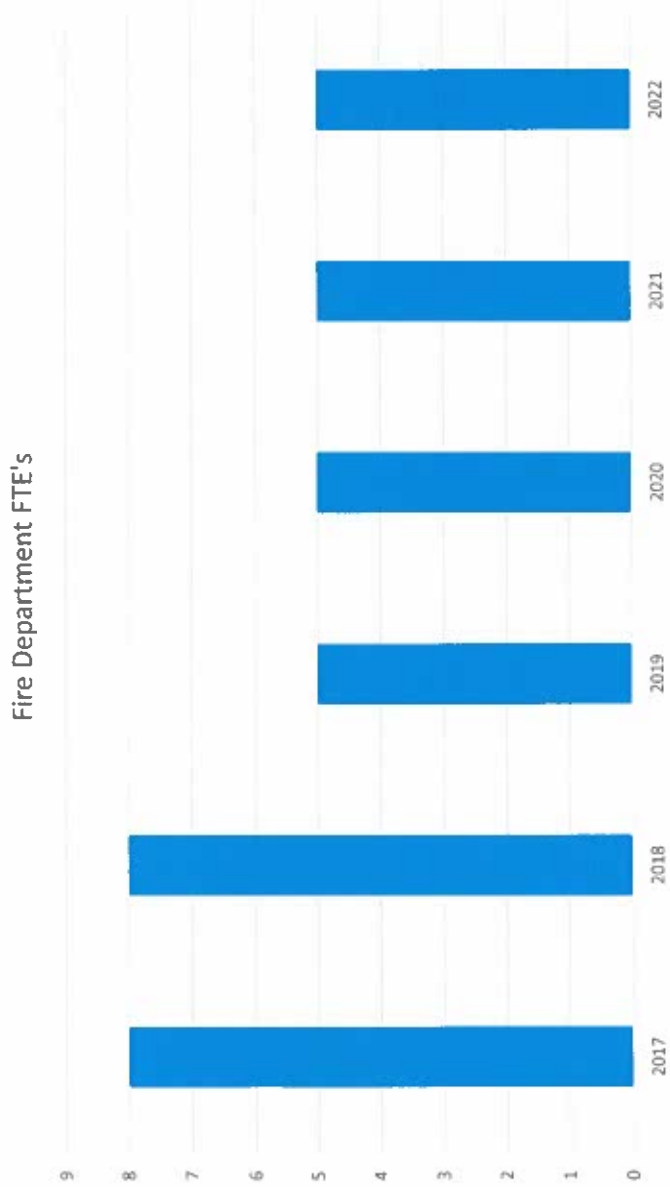
Fire Department



Gateway to the Mountain Lakes Region

Firefighter Staffing

Note:
2021 responded
to 644 calls



Fire Department

Fire Department Funding



Gateway to the Mountain Lakes Region

	2018	2019	2020	2021	2022
City	\$ 119,764	\$ 183,642	\$ 215,848	\$ 152,293	\$ 189,256
County	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$ 285,000</u>
	\$ 404,764	\$ 468,642	\$ 500,848	\$ 437,293	\$ 474,256

1)2018-2021 actual, audited

2)2022 budgeted

3) County Funding @ \$285,000/year began in FY2012



Fire Department Equipment

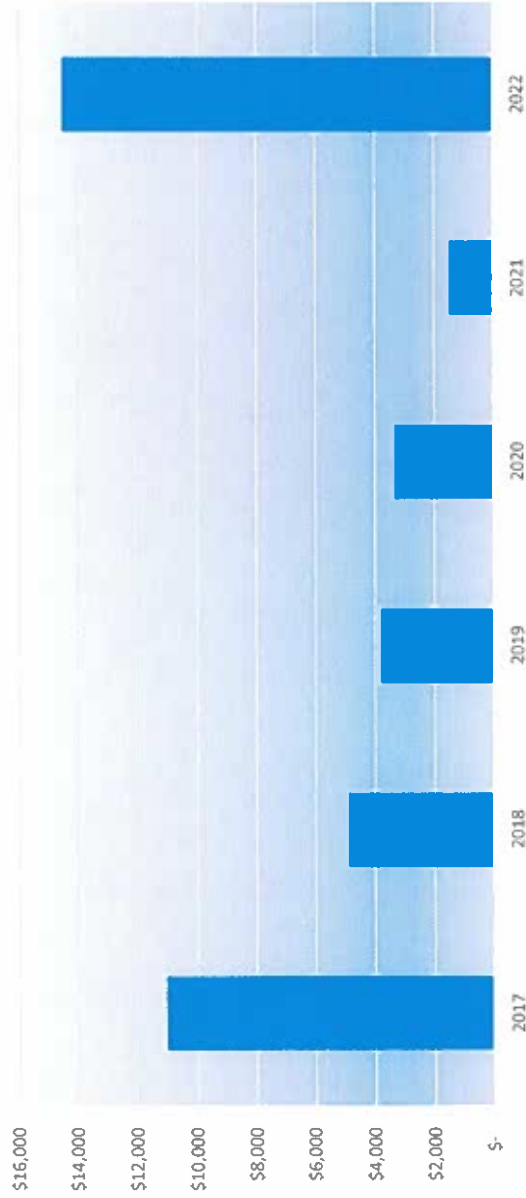
Equipment	Mileage	Useful life	Condition	Notes
Engine-61 Sutphen, 2005 Custom Pumper	30,523	20	Good	new light bar in 2022, could not replace due to age
Engine-62 Sutphen, 2009 Custom Pumper	26,487	20	Good	new front end due to accident, transmission recently repaired
Service Truck-65 1996 Ford E-350 Box Truck	10,738		Good	spare ladder truck, subject to ISO certification, driven least
Brush - 6 2011 Chevrolet 2500 HD 4x4	97,877		Good	purchased used, functional with low service needs
Chief - 6 2012 Ford Expedition 4x4	84,865		Poor	multiple service needs each year
Car - 6 2006 Ford Crown Vic	104,499		Poor	needs replacement or taken out of service
Squad - 6 2011 Ford F-150 P/U Extended Cab 4x4	56,196		Good	needs seat replacement



Gateway to the Mountain Lakes Region

040 FIRE DEPARTMENT 1% FUND						
005 EXPENSE						
	2017	2018	2019	2020	2021	2022
00515 Expense	\$ 11,012	\$ 4,850	\$ 3,754	\$ 3,292	\$ 1,455	\$ 14,500
Total EXPENSE	\$ 11,012	\$ 4,850	\$ 3,754	\$ 3,292	\$ 1,455	\$ 14,500
Total FIRE DEPARTMENT 1% FUND						
	\$ 11,012	\$ 4,850	\$ 3,754	\$ 3,292	\$ 1,455	\$ 14,500

Fire 1%

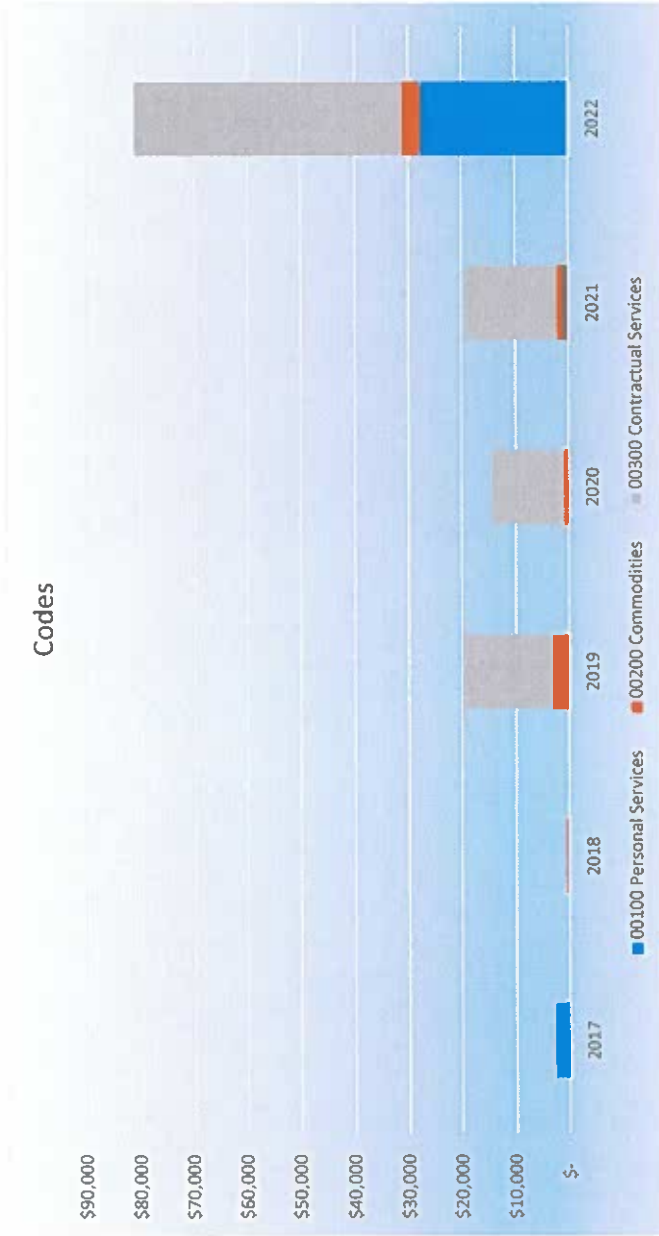


Fire 1% Fund



Gateway to the Mountain Lakes Region

500 CODES	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ 2,506	\$ 401	\$ -	\$ -	\$ 402	\$ 27,597
00200 Commodities	\$ -	\$ -	\$ 2,955	\$ 975	\$ 1,710	\$ 3,550
00300 Contractual Services	\$ 217	\$ -	\$ 16,232	\$ 13,385	\$ 17,006	\$ 50,000
Total CODES	\$ 2,723	\$ 401	\$ 19,187	\$ 14,360	\$ 19,118	\$ 81,147



Code Enforcement

Looking at Cost-to-Serve for Public Safety

2021	Expense	Revenue
Police	\$578,480	\$2,224,826 General Fund All Revenue
Fire	\$432,582	(\$851,226) Transfers In - htax (\$50,000); state grants (\$306,120) and WUD (\$495,106)
(deduct County funding)	(\$285,000)	<u>(\$285,000) Oconee County (Fire designated)</u>
Codes	<u>\$18,554</u>	
Total	\$744,616	\$1,088,600 General Revenue
Rev minus exp		\$343,984
Transfer to Solid Waste		\$86,392
Transfer to Recreation		<u>\$187,491</u>
other uses		\$70,101

2021 Audited, final

The idea: use general taxes, fees, etc. to fund Public Safety (a cost-to-serve method)

Looking at Cost-to-Serve for Public Safety

2022	Expense	Revenue
Police	\$667,565	\$2,200,134 General Fund All Revenue
Fire	\$474,256	(\$558,896) Transfers In - htax (\$62,600); and WUD (\$496,296)
(deduct County funding)	(\$285,000)	(\$285,000) Oconee County (Fire designated)
Codes	<u>\$81,147</u>	
Total	\$937,968	\$1,356,238 General Revenue

Rev minus exp	\$418,270
Transfer to Solid Waste	\$76,487
Transfer to Recreation	<u>\$154,314</u>
other uses	\$187,469

2022 budgeted

The idea: use general taxes, fees, etc. to fund Public Safety (a cost-to-serve method)

The value of a mil



current City millage – 99.3 mills

Westminster City Assessed and Market Values												
TAX YEAR	2016		2017		2018		2019		2020		2021	
FISCAL YEAR	2017		2018		2019		2020		2021		2021	
	Vehicle Ratio 6.0		Vehicle Ratio 6.0		Vehicle Ratio 6.0		Vehicle Ratio 6.0		Vehicle Ratio 6.0		Vehicle Ratio 6.0	
	Reassessment Year (Delayed)		Implemented Reassessment Year		Reassessment Year		Reassessment Year		Reassessment Year		Reassessment Year (Delayed)	
Property Type	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value
Real Property	\$ 4,796,670	\$ 106,592,667	\$ 4,773,300	\$ 106,073,333	\$ 4,827,680	\$ 107,281,778	\$ 4,919,080	\$ 109,312,889	\$ 4,898,250	\$ 108,850,000		
Personal Property/ DOR	\$ 756,535	\$ 7,205,095	\$ 755,676	\$ 7,196,914	\$ 800,824	\$ 7,626,895	\$ 737,685	\$ 7,025,571	\$ 795,284	\$ 7,574,133		
Vehicles	\$ 640,747	\$ 10,679,117	\$ 678,410	\$ 11,306,833	\$ 671,791	\$ 11,196,517	\$ 731,719	\$ 12,195,317	\$ 793,935	\$ 13,232,250		
Total	\$ 6,193,952	\$ 124,476,879	\$ 6,207,386	\$ 124,577,081	\$ 6,300,295	\$ 126,105,190	\$ 6,388,484	\$ 128,533,777	\$ 6,487,469	\$ 129,656,383		
Value of a Mill	\$ 6,194		\$ 6,207		\$ 6,300		\$ 6,388		\$ 6,487		\$ 6,487	

Source: Oconee County Auditor



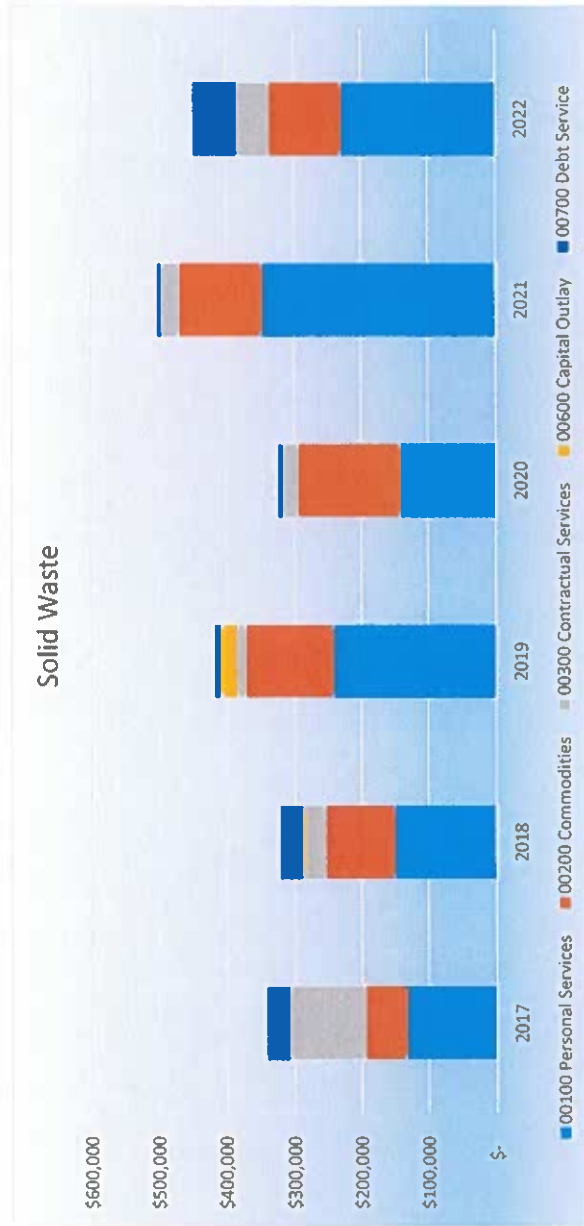
Gateway to the Mountain Lakes Region

Solid Waste



Gateway to the Mountain Lakes Region

900 SOLID WASTE	2017	2018	2019	2020	2021	2022
00100 Personal Services	\$ 131,334	\$ 149,143	\$ 240,149	\$ 138,962	\$ 344,738	\$ 227,748
00200 Commodities	\$ 62,219	\$ 103,323	\$ 129,597	\$ 153,594	\$ 123,175	\$ 106,900
00300 Contractual Services	\$ 114,640	\$ 30,678	\$ 15,002	\$ 25,305	\$ 28,200	\$ 49,570
00600 Capital Outlay	\$ -	\$ 5,475	\$ 23,670	\$ -	\$ -	\$ -
00700 Debt Service	\$ 32,067	\$ 32,067	\$ 6,973	\$ 5,644	\$ 4,281	\$ 63,269
Total SOLID WASTE	\$ 340,261	\$ 320,686	\$ 415,390	\$ 323,506	\$ 500,393	\$ 447,487



Solid Waste

Solid Waste (cost-to-serve)



Gateway to the Mountain Lakes Region

FY2022 5% rate increase

	2021	2022
Solid Waste Revenue		
Service Charges	\$ 389,477	\$ 365,000
Misc	\$ 5,784	\$ 6,000
Transfer from GF	<u>\$ 86,392</u>	<u>\$ 76,487</u>
	\$ 481,653	\$ 447,487
Solid Waste Expense		
Personal Services	\$ 229,948	\$ 227,748
Commodities	\$ 105,881	\$ 106,900
Contractual Services	\$ 28,131	\$ 49,570
Debt service	<u>\$ 63,269</u>	<u>\$ 63,269</u>
	\$ 427,229	\$ 447,487

2021 Audited final (\$448,592 the original budgeted amount)
 2022 Budgeted



Gateway to the Mountain Lakes Region

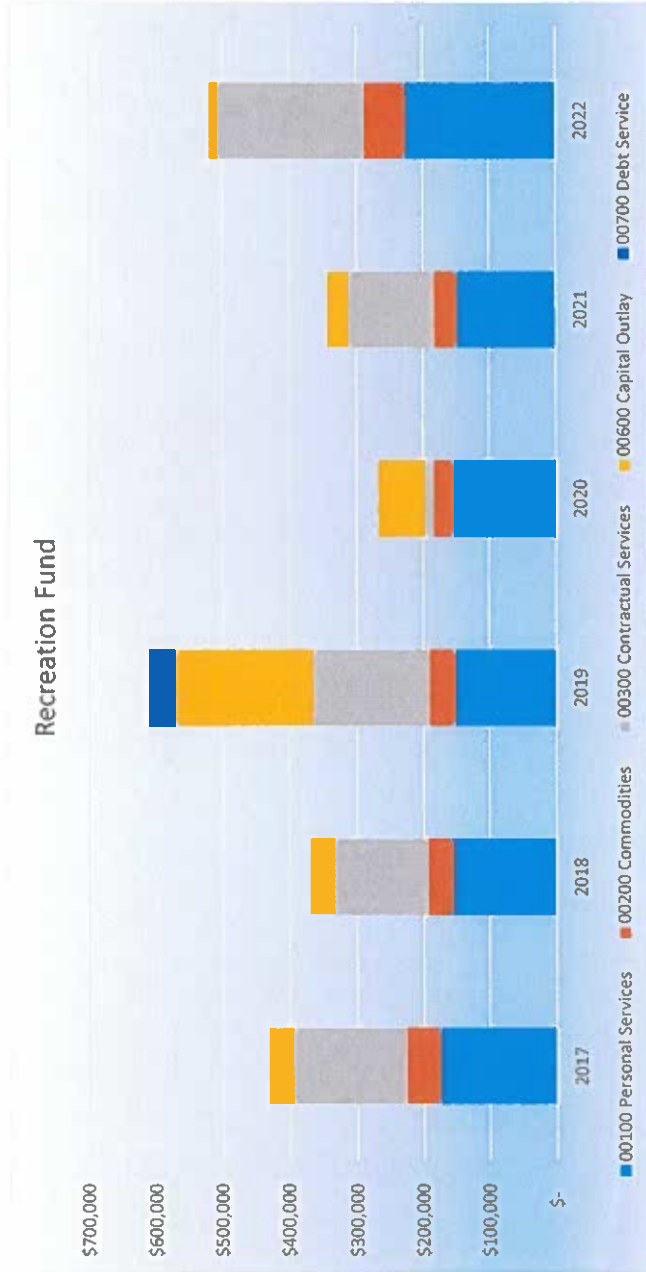
Youth Recreation Fund



Gateway to the Mountain Lakes Region

Youth Recreation Fund

	2017	2018	2019	2020	2021	2022
050 YOUTH RECREATION FUND						
400 RECREATION						
00100 Personal Services	\$ 174,073	\$ 154,658	\$ 150,092	\$ 152,170	\$ 147,616	\$ 226,219
00200 Commodities	\$ 52,715	\$ 38,796	\$ 41,112	\$ 31,756	\$ 34,472	\$ 61,800
00300 Contractual Services	\$ 168,208	\$ 140,881	\$ 173,722	\$ 13,500	\$ 130,037	\$ 221,850
00600 Capital Outlay	\$ 36,200	\$ 35,802	\$ 206,996	\$ 69,832	\$ 30,516	\$ 10,000
00700 Debt Service	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -
Total RECREATION	\$ 431,195	\$ 370,137	\$ 611,922	\$ 267,258	\$ 342,642	\$ 519,869



Youth Recreation



Gateway to the Mountain Lakes Region

	2021		2022	
County Allocation	\$ 30,000	-8.93%	\$ 30,000	-5.77%
Fees	\$ 98,939	-29.46%	\$ 200,434	-38.55%
Other	\$ 12,563	-3.74%	\$ 13,500	-2.60%
Transfer from GF	\$ 187,491	-55.83%	\$ 154,314	-29.68%
Transfer from Htax	\$ 2,500	-0.74%	\$ 111,621	-21.47%
PARD Grant	\$ 4,320	-1.29%	\$ 10,000	-1.92%
	\$ 335,813	\$ (1)	\$ 519,869	\$ (1)

2021 Actual, 2022 Budget

* FY2022 Htax fund balance allocation of \$266,121



Gateway to the Mountain Lakes Region

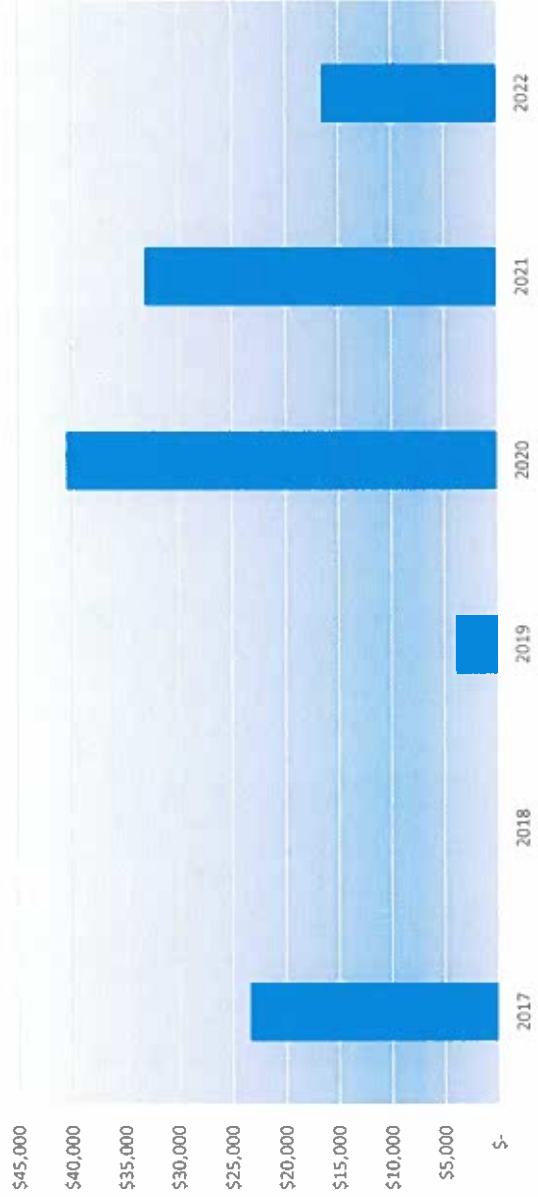
Local Development Corporation



Gateway to the Mountain Lakes Region

	2017	2018	2019	2020	2021	2022
060 LOCAL DEVELOPMENT CORP						
700 NON DEPARTMENTAL						
00300 Contractual Services	\$ 23,330	\$ 3,780	\$ 40,502	\$ 33,072	\$ 16,500	\$ 16,500
Total NON DEPARTMENTAL	\$ 23,330	\$ 3,780	\$ 40,502	\$ 33,072	\$ 16,500	\$ 16,500
Total LOCAL DEVELOPMENT CORP	\$ 23,330	\$ 3,780	\$ 40,502	\$ 33,072	\$ 16,500	\$ 16,500

Local Development Corp



Local Development Corporation



Gateway to the Mountain Lakes Region

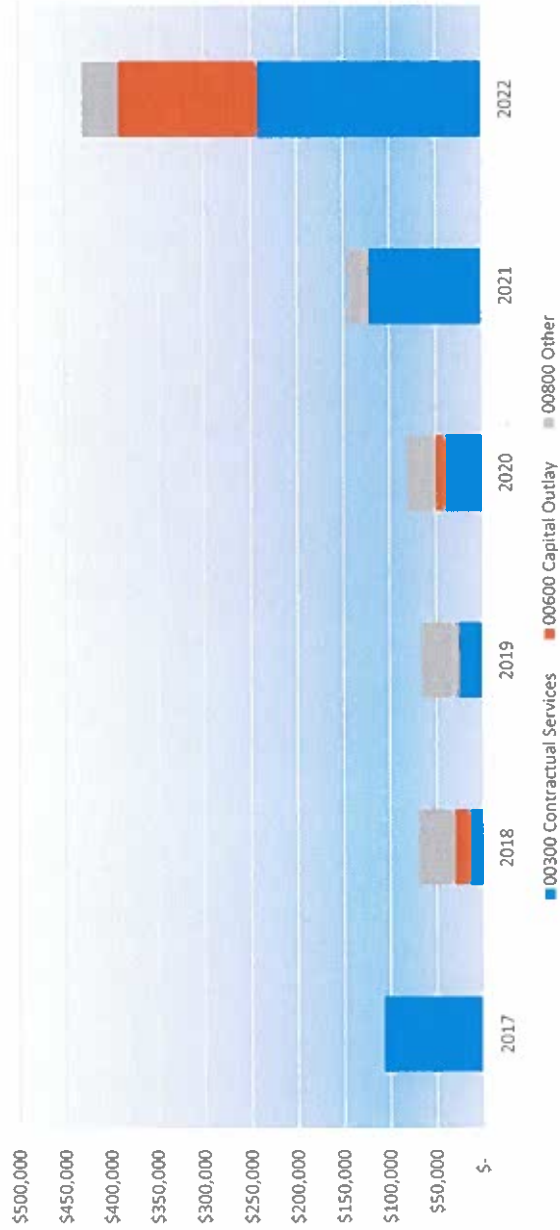
Hospitality and Accommodations Tax



Gateway to the Mountain Lakes Region

080 HOSPITALITY FUND		2017	2018	2019	2020	2021	2022
700 NON DEPARTMENTAL							
00300 Contractual Services		\$ 105,500	\$ 13,176	\$ 24,912	\$ 38,227	\$ 121,325	\$ 241,221
00600 Capital Outlay		\$ -	\$ 16,735	\$ 4,053	\$ 11,450	\$ 3,278	\$ 150,000
00800 Other		\$ -	\$ 38,300	\$ 36,300	\$ 30,300	\$ 18,600	\$ 40,000
Total NON DEPARTMENTAL		\$ 105,500	\$ 68,211	\$ 65,265	\$ 79,978	\$ 143,203	\$ 431,221

Hospitality Fund



Hospitality Fund

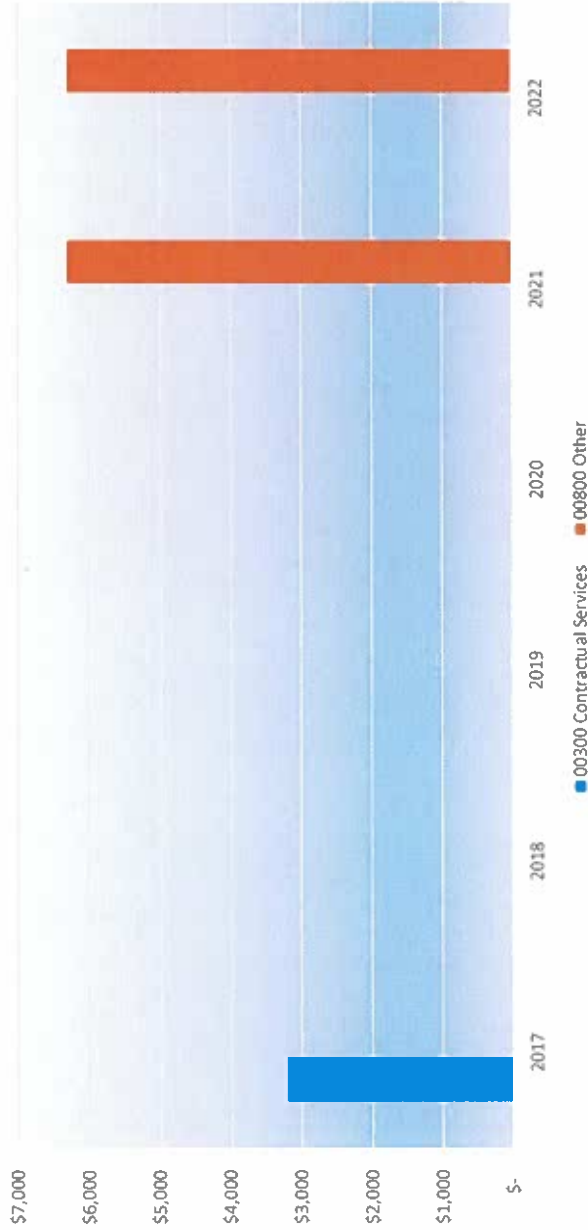
* FY2022 Htax fund balance allocation of \$266,121



Gateway to the Mountain Lakes Region

	2017	2018	2019	2020	2021	2022
090 LOCAL ACCOMMODATION						
700 NON DEPARTMENTAL						
00300 Contractual Services	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -
00800 Other	\$ -	\$ -	\$ -	\$ -	\$ 6,300	\$ 6,300
Total NON DEPARTMENTAL	\$ 3,200	\$ -	\$ -	\$ -	\$ 6,300	\$ 6,300
Total LOCAL ACCOMMODATION	\$ 3,200	\$ -	\$ -	\$ -	\$ 6,300	\$ 6,300

Local Accommodation



Local Accommodation Fund



Hospitality Tax- past special allocations

Hospitality Tax Special Allocations			
2019	2020	2021	2022
\$ 45,300	\$ 28,600	\$ 49,800	\$ 40,000



Gateway to the Mountain Lakes Region

Policy Considerations

Utility Franchise Fee Transfer



Gateway to the Mountain Lakes Region

	Fee	Budget	Percentage
2019	\$336,000	\$7,154,678	4.70% (actual)
2020	\$426,909	\$6,664,432	6.41% (actual)
2021	\$495,106	\$6,631,532	7.47% (actual)
2022	\$496,296	\$7,971,746	6.22% (budgeted)

Contingency Planning



Gateway to the Mountain Lakes Region

	1% value	3% value	5% value
General Fund	\$ 22,003	\$ 66,009	\$ 110,016
Solid Waste	\$ 4,475	\$ 13,425	\$ 22,374
Youth Recreation	\$ 5,199	\$ 15,596	\$ 25,993
Hospitality Tax	\$ 1,651	\$ 4,953	\$ 8,255
Total	\$ 33,328	\$ 99,983	\$ 166,638

Calculations based on 2022 Budgeted figures

Calculating Days Cash on Hand



Gateway to the Mountain Lakes Region

	Actual 2020	Actual 2021	Budget 2022
Unassigned cash			
Governmental Funds (p13)	\$ 662,659	\$ 978,124	\$ 978,124
Solid Waste Fund (p17)	\$ 191,909	\$ 128,910	\$ 128,910
Utility Fund (p17)	\$ (166,498)	\$ (448,326)	\$ (448,326)
Unassigned cash	\$ 688,070	\$ 658,708	\$ 790,865
Expenses (p12)	\$ 8,580,478	\$ 8,851,741	\$ 10,995,175
Days per year	365	365	365
Expenses / days per year = 1 day cash equivalent	\$ 23,508	\$ 24,251	\$ 30,124
Days cash on hand	29.269	27.162	26.254

¹ Includes \$132,157 budgeted in FY2021/22 for contingency.

Days Cash on Hand-Combined Utility



PMPA Benchmarking Report 2020

(covers period from 6/30/19 to 3/31/20)

Westminster 28

Participant	88
Participant	118
Participant	120
Participant	149
Participant	170
Participant	175
Participant	272
Participant	275
Participant	290

PMPA Benchmarking Report 2021

(covers period from 6/30/20 to 3/31/21)

Westminster 79

Participant	90
Participant	95
Participant	121
Participant	136
Participant	215
Participant	215
Participant	262
Participant	293
Participant	364

NOTE:

This may be a typo:
Westminster FY2021
Audit shows a 27 day
cash on hand

Debt Service



Gateway to the Mountain Lakes Region

	Actual	Actual	Budget	Projection	Projection	Projection
	2020	2021	2022	2023	2024	2025
Solid Waste Capital Lease						
Garbage Truck ¹	\$57,625	\$58,988	\$63,269	\$60,381	\$0	\$0
Knuckleboom Truck ²	\$29,347	\$30,005	\$32,067	\$30,677	\$0	\$0
	\$28,278	\$28,983	\$31,202	\$29,704	\$0	\$0
Utility Obligations						
principal - revenue bonds	\$491,953	\$302,756	\$418,908	\$116,194	\$116,194	\$116,194
interest - revenue bonds	\$285,673	\$292,531	\$292,489	\$0	\$0	\$0
ConserFund ⁴	\$206,280	\$10,225	\$10,225	\$0	\$0	\$0
2022 utility equipment lease ⁵	\$0	\$0	\$45,000	\$45,000	\$45,000	\$45,000
	\$0	\$0	\$71,194	\$71,194	\$71,194	\$71,194
TOTAL	\$549,578	\$361,744	\$482,177	\$176,575	\$116,194	\$116,194

¹Garbage Truck lease - \$284,460. 10 yr term @2.24%. May 2013-May 2023
²Knuckleboom Truck lease - \$145,000. 5 yr term @2.5%. January 2018-January 2023

³Series 2014 Waterworks System Revenue Bond April 2014-June 2022

⁴ConserFund Loan - \$369,947.23. 10 yr term @ 1.5%. June 2023-June 2032

⁵2022 utility equipment lease - \$503,000. Various terms, max 8 yrs @ 1.64%. Three (3) pickup trucks, one (1) brush hog, one (1) bucket truck.

Source: Westminster FY2020 Audit and FY2021 Audit (note5)

NOTE:

Correction from February 8, 2022 Budget Workshop (debt service for knuckle boom has been corrected)

Questions...?



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**Thank you.
The End.**

You can go home now 😊