



**ADMINISTRATOR'S REPORT**  
**Kevin Bronson**  
OFFICE OF THE CITY ADMINISTRATOR  
WESTMINSTER, SOUTH CAROLINA

November 22, 2024

## **GENERAL INFORMATION**

### **Westminster Recreation Complex**

Substantial progress was made this week clearing the area for the new athletic fields. Approximately fifteen acres have been cleared so far. The cleared debris will be burned on-site in a burn pit. The Westminster Fire Department will assist in periodic monitoring. The contractors will continue to work through the weekend

### **Towing schedule provided by SC highway Patrol (*information provided by Police Chief Miller*)**

The South Carolina Highway Patrol (SCHP) is implementing changes to its wrecker rotation system in Oconee County, effective January 1, 2025. Previously, the county was divided into three zones—Seneca, Westminster, and Walhalla—with designated towing services for each. Under the new system, the SCHP will discontinue these zones, allowing any qualified wrecker service within the county to be called upon, regardless of their previous zone assignment.

This change means that if a vehicle is towed in the City of Westminster, the towing service could come from Seneca or Walhalla, potentially increasing response times. Additionally, the standard towing fee has been set at \$266. These adjustments are mandated by the SCHP and are not regulated by the City of Westminster.

For more information on the SCHP's wrecker regulations, you can refer to the South Carolina Department of Public Safety's official guidelines.

### **WP Anderson Park Renovation Project**

The City has performed the final phase of its preliminary site work: grading and the undergrounding the poweline.

### **This Week in Rec: An Update from Recreation Director Herb Poole**

- 10U and 14u Westminster Volleyball Allstars will compete for state championships on Saturday Nov. 23 in Florence against Johnsonville, Palplico, and Lancaster in the 10u division and against Pickens, Florence, and North Myrtle Beach in the 14u division.
- Basketball registration has ended.
- The City is still seeking sponsors for basketball.

### **SCIIP Sewer Project**

Tugaloo/McClam have begun laying pipe and installed several sections of the project. They were waiting on rock to be delivered and will continue laying pipe and setting manhole # 12 and # 13. Waiting for further guidance on Pumphouse R/W before any more site work and clearing. Bradford Pear Trees in the right-of-way were removed and replaced. Details can be found below.

### **Heirloom Farms**

Long & Sons will be installing pipe, weather permitting, and starting the process of getting through the marshland to Tie-In in the coming weeks. Utility Staff had an onsite meeting about the marshland and developed a plan. The construction will continue as planned.

### **Long Creek Highway Chauga River Bridge *(from Utilities Director Scott Parris)***

The 76 bridge project is moving at a fast pace. SC DOT has awarded the project to the team of Infrastructure Consulting & Engineering (ICE) and Crowder Construction. City utility staff met those involved on site on Monday, 11-18. They stated that they are doing design work now, and plan to move onsite by mid-December to begin clearing and site prep. They plan to begin demolition by the 2nd week of January, and construction will follow closely behind. The plan is to have the project complete in June 2025. The DOT still plans to demolish the 1928 bridge at the end of the project.

They also stated that the bypass water line will need to be shifted to allow for working room for the new bridge and water line. The relocation of the bypass line will require the use of the line on the failing bridge. The relocation needs to be completed ASAP, since the damaged bridge continues to deteriorate, and is subject to collapse at any time. We have proposed a streamlined approach to combine the bypass line relocation and a portion of the new line construction into one function to save time and cost. Crowder has stated that they cannot perform the work prior to January. We are confident that the City can perform the work in a faster time than the contractor, but we need confirmation from DOT that they will cover the cost, approximately \$75,000 for labor and materials. The DOT has stated that the cost should be covered, since it will be a benefit to the schedule and overall project, but still has to be approved.

We are in constant contact with the design and construction team, and we are working to stay ahead of them so that we do not cause delays in the project. To date, our proactive relocation of the water line has saved several weeks in the project schedule.

### **City Attorney Position Posting**

The position posting for a City Attorney is available on the city's website at the following link: <https://westminstersc.org/wp-content/uploads/2024/10/City-Attorney.pdf>

### **Christmas Parade**

The City of Westminster Christmas Parade will take place at 6:00pm on Friday, December 6. Participants are requested to sign up ahead of time at <https://forms.gle/xBb4WjrDb6XZexuY6>. Paper copies are available at City Hall. The Tree Lighting will take place following the Christmas Parade. Christmas decoration have begun to be installed.

### **Removal and replacement of invasive trees – Bradford Pear**

In early March of this year, during the USDA water line replacement on Dr. John's Road, utility staff were notified that a property owner had several ornamental trees planted where engineers had determined the new water line would go. In speaking with the property owner, it was determined that there were twenty-eight Bradford Pear trees that he had planted as a visual barrier to his property. Knowing that the State of South Carolina has a bounty program on Bradford Pear trees, staff contacted Carolyn Dawson with Clemson University Cooperative Extension to see if there was any help she could offer. Carolyn contacted Dr. David Coyle with the Department of Forestry and Environmental Conservation. He was excited to be able to eradicate such a large number of Bradfords and approved a one for one replacement using Chalk Maple in a 3-gallon size. Upon discussion with the landowner, he agreed to allow the city's contractor to remove and dispose of the Bradford Pear trees and, upon receiving the new Chalk Maples, the city would deliver the trees to him, but city staff would not be responsible for the replanting. The Chalk Maples are scheduled to be delivered this Friday, November 22, 2024, and delivery to the site will be scheduled with the homeowner at his convenience.

For a little background on why Bradford Pears are considered invasive:

Bradford pears are not native to the U.S. and have been widely planted in South Carolina for years. While the blossoms are pretty, they have a pungent odor, and the trees often break during storms. Even worse, Bradford pear trees directly contribute to one of the worst invasive plant species in the Southeast – the Callery pear. (Copied from Clemson University Extension website)

Buying or selling Bradford Pears in the state of South Carolina became illegal starting on October 1, 2024. While it is still be legal to keep them in your yard if you have one already, experts at Clemson University are offering a program to replace the bright white blossoming trees with species better suited to the environment. (source: The Greenville News March 13, 2024)

### Westminster Planning Commission

The Planning Commission met on Monday, November 18. The draft minutes are attached.

### OJRSA

Nothing to report.

### PMPA

The PMPA Board met Thursday, November 21, 2024. The agenda is attached.

### PLEASE MARK YOUR CALENDARS

~~November 26, 2024 at 9:00 am Finance & Administration Committee at OJRSA – CANCELLED~~

~~November 28 & 29, 2024 – City Offices closed to observe Thanksgiving~~

~~December 2, 2024 at 4:00 pm OJRSA Board Meeting at OJRSA – CANCELLED~~

**December 10, 2024 at 6:00 pm Westminster City Council Meeting at the Westminster Fire Department**

December 17, 2024 at 8:30 am Operations & Planning Committee at OJRSA

~~December 24-26, 2024 – City Offices closed to observe Christmas~~

### **City Council Meeting Schedule**

December 10, 2024                      6:00 PM

## **Special Events Calendar**

### **November 30, 2024 from 10:00am to 4:00pm Small Business Saturday Pop-up Market**

*(The Bluebird Nest is hosting vendors for a small business Saturday event on Retreat Street. Retreat Street will close around 8:00am on Saturday)*

### **December 6, 2024 at 12:00 pm Arbor Day Celebration**

*(more details to come)*

### **December 6, 2024 at 6:00 PM – Westminster Christmas Parade and Tree Lighting**

*(Please register on the City Website or Facebook, rain makeup scheduled for December 13)*

**City of Westminster**  
**MINUTES OF THE PLANNING COMMISSION**  
**November 18, 2024, 6:00 pm**  
**Westminster City Hall**

The meeting was called to order at 6:00pm. In attendance were Sandra Powell, Ben Lewis, Lacey Moore, Jarrod Brucke and Truman Holbrooks.

Staff:

Assistant City Administrator, Regan Osbon  
Management and Budget Analyst, Kiley Carter

**Call to Order**

Sandra Powell called the meeting to order at 6:00 pm.

**Invocation and Pledge**

Sandra Powell led the planning commission in the invocation and the Pledge of Allegiance.

**Certification of Quorum**

Kiley Carter certified a quorum.

**Comments from Staff**

Mr. Osbon spoke with the commission about not having a meeting scheduled in December. He thanked everyone for their hard work serving on this commission for the year 2024. Mr. Osbon explained that he would like to go ahead with scheduling the January meeting and he recommended January 27<sup>th</sup> instead of January 20<sup>th</sup> due to MLK day. The commission agreed. Mr. Osbon spoke about Mr. Holbrooks not continuing to serve on this commission after his term expires in December of 2024 and he let them all know that he has spoken with city council about looking for a nominee. Mr. Osbon spoke about the SCAPA grant project and how he would like this to be presented as a workshop item at the January meeting. The commission agreed and Mr. Osbon said that he would speak with the grant coordinators about being prepared for that.

**Approval of Minutes**

Upon a motion by Mrs. Moore and seconded by Mr. Truman, the motion to approve the August 19, 2024, meeting minutes passed unanimously.

**Old Business**

**Consideration of Rezoning of Recently Annexed Property**

Mr. Osbon proposed how he would like to streamline the annexation approval process and how the planning commission would then recommend an annexation and a zoning classification at one time to then be taken to city council. This proposal has already passed first reading at city council.

Sandra Powell opened the public hearing for the rezoning of 100 Dunlop Drive (TMS # 530-19-

04- 001), 143 Oakmont Road (TMS #530-09-01- 013), 1405 Clearmont Road (TMS # 530-09- 01-014), 650 Marcengill Road (TMS # 530-15- 02-015), Lot A (Cornelia Avenue; TMS # 530-31- 03-010) 311 Cornelia Avenue / Lot B (TMS # 530-31-03-011), 198 Nina Circle / Lot C (TMS # 530-31-03-012) 199 Nina Circle / Lot D (TMS # 530-31- 03-013), Lot E (Cornelia Avenue; TMS # 530-31-03-014), Lot F (Nina Circle; TMS # 530-31-03- 015), and Lot G (Nina Circle; TMS # 530-31-03-016. Hearing none, the public hearing was closed by Sandra Powell. There was some discussion of the rezoning classifications.

Rezoning recommendations were made for each Recently Annexed Property as detailed below:

Zoning Amendment 2024-004: 100 Dunlop Drive (TMS # 530-19-04- 001) was rezoned as Light Industrial unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Second	Yes
Holbrooks	Motion	Yes
Brucke		Yes
Moore		Yes

Zoning Amendment 2024-005: 143 Oakmont Road (TMS #530-09-01- 013) was rezoned as R-25 unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks	Second	Yes
Brucke		Yes
Moore		Yes

Zoning Amendment 2024-006: 1405 Clearmont Road (TMS # 530-09- 01-014) was rezoned as R-25 unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks		Yes
Brucke		Yes
Moore	Second	Yes

Zoning Amendment 2024-007: 650 Marcengill Road (TMS # 530-15- 02-015) was rezoned as R-15 unanimously

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks	Second	Yes
Brucke		Yes
Moore		Yes

Zoning Amendment 2024-011: Lot A (Cornelia Avenue; TMS # 530-31- 03-010) (recommendation for all following parcels being considered on Cornelia Ave and Nina Circle): was rezoned as GR unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks		Yes
Brucke		Yes
Moore	Second	Yes

Mr. Lewis and Mr. Osbon discussed the classification of general residential with the commission. Mr. Osbon confirmed that these properties could be developed as stick-built homes or duplexes, but not apartments.

A motion was made by Mr. Lewis and seconded by Mrs. Moore to approve the properties below as written. The motion passed unanimously.

Zoning Amendment 2024-008: 311 Cornelia Avenue / Lot B (TMS # 530-31-03-011) was rezoned as GR unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Second	Yes
Holbrooks	Motion	Yes
Brucke		Yes
Moore		Yes

Zoning Amendment 2024-009 (Public Hearing): 198 Nina Circle / Lot C (TMS # 530-31- 03-012)  
 Zoning Amendment 2024-010 (Public Hearing): 199 Nina Circle / Lot D (TMS # 530-31- 03-013)  
 Zoning Amendment 2024-012 (Public Hearing): Lot E (Cornelia Avenue; TMS # 530-31- 03-014)  
 Zoning Amendment 2024-013 (Public Hearing): Lot F (Nina Circle; TMS # 530-31-03- 015)  
 Zoning Amendment 2024-014 (Public Hearing): Lot G (Nina Circle; TMS # 530-31-03-016) were all rezoned as GR unanimously.

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks	Second	Yes
Brucke		Yes
Moore		Yes

**New Business**

**Consideration of an ordinance to amend the Westminster Zoning Ordinance to streamline the City of Westminster Annexation Process (Public Hearing).**

Sandra Powell then opened the public hearing. Hearing none, the public hearing was closed.

Mr. Osbon explained amending the Westminster Zoning Ordinance to streamline the City of Westminster Annexation Process. He explained that this process is currently very redundant. It is a 6 month process hoping to go to a 3 month process. City council has already approved the first reading of this. City council will approve the second reading after this commission approves a recommendation. There was some discussion to clarify exactly how the new process would work. The planning commission wants to be sure that every property owner gets the chance to be heard about rezonings.

*The ordinance to amend the Westminster Zoning Ordinance to streamline the City of Westminster Annexation Process passed unanimously.*

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell	Second	Yes
Lewis		Yes
Holbrooks		Yes
Brucke		Yes
Moore	Motion	Yes

**Consideration of Zoning Amendment Application 2024-017 (Public Hearing): 115 Riley Street from R-15 (Single Family Residential) to R-6 (Single Family Residential). The City recently sold property located at 115 Riley Street (TMS# 530-21-06-015).**

Sandra Powell opened the public hearing. Josh Thomas and Amber Crain were present to answer any questions the commission may have had and to give a general overview of what their plans were at 115 Riley Street. Josh Thomas also gave examples of houses for sale in the area, their conditions, and their listing prices compared to his plans for 115 Riley Street. Mr. Lewis voiced his concern with the housing density here in Oconee County (for example, Coopers Mill).

*The Zoning Amendment Application 2024-017 (Public Hearing): 115 Riley Street from R-15 (Single Family Residential) to R-6 (Single Family Residential). The City recently sold property located at 115 Riley Street (TMS# 530-21-06-015) passed unanimously.*

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks		Yes
Brucke		Yes
Moore	Second	Yes



**Consideration of Annexation of Property Located at 100 Carson Street, TMS # 234- 03-01-021 (Public Hearing). The City’s pending ordinance doctrine allows the City to utilize the pending annexation method described in item 17.**

Mr. Osbon explained that the next properties listed would begin the newly streamlined process of rezoning properties recommended by the commission earlier in this meeting.

Sandra Powell opened the public hearing. Hearing none, the public hearing was closed.

Mr. Osbon explained that this property came to our attention for annexation through utility services when it became contiguous with city limits due to previous annexations.

*Annexation of Property Located at 100 Carson Street, TMS # 234- 03-01-021 (Public Hearing). The City’s pending ordinance doctrine allows the City to utilize the pending annexation method described in item 17 passed unanimously.*

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Second	Yes
Holbrooks		Yes
Brucke		Yes
Moore	Motion	Yes

**Consideration of Annexation of Property Located at 510 West Oak Highway, TMS # 260-00-04-039 (Public Hearing). The City’s pending ordinance doctrine allows the City to utilize the pending annexation method described in item 17.**

Sandra Powell opened the public hearing. Hearing none, the public hearing was closed.

Mr. Osbon explained that this property recently sold, and the new owner has no issue with being annexed in. The city is recommending annexation to grow this way.

Staff recommended approval for R-20. This was questioned by the commission. This property should still actually be designated as R-15 to be consistent with the surrounding areas.

There was a motion to amend the proposal from R-20 to R-15 and to accept the annexation of this property.

*Annexation of Property Located at 510 West Oak Highway, TMS # 260-00-04-039 (Public Hearing). The City’s pending ordinance doctrine allows the City to utilize the pending annexation method described in item 17 passed unanimously.*

<b>Member</b>	<b>Motion</b>	<b>Vote</b>
Powell		Yes
Lewis	Motion	Yes
Holbrooks		Yes
Brucke	Second	Yes
Moore		Yes

### **Discussion of Solar Farms within the City of Westminster**

Mr. Osbon explained that someone had reached out to the city about a solar farm. The city's Zoning Ordinance does not currently address Solar Farms, and staff generally errs towards the request of the property owner in these situations. Due to the perceived disruptive nature of solar farms, we wanted to seek guidance and feedback from the planning commission.

There was discussion about the negatives of these solar farms such as putting off excessive heat, killing wildlife, and being an eyesore to the community. The planning commission is not for this right now within city limits. Mr. Osbon explained that the city could get significant business license fees from these. The consensus was to review solar farms on a case by case basis with more specifics to approve.

### **Adjourn**

Upon a motion by Mr. Holbrooks and seconded by Mr. Lewis, the motion to adjourn the meeting at 7:08 pm passed unanimously.

(Minutes prepared by Kiley Carter)

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Sandra Powell, Chairperson



# Piedmont Municipal Power Agency

## BOARD PACK

for

### PMPA Board Meeting

Thursday, November 21, 2024

10:00 AM (EST)

Held at:

PMPA Office

121 Village Drive, Greer, SC 29651

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# AGENDA

## PMPA BOARD MEETING



<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, November 21, 2024
<b>Time:</b>	10:00 AM to 2:00 PM (EST)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651 <a href="https://pmpa.zoom.us/j/89979938825?pwd=laDsLngaBs0EpK52hDBg8ruvCG4rke.1">https://pmpa.zoom.us/j/89979938825?pwd=laDsLngaBs0EpK52hDBg8ruvCG4rke.1</a>
<b>Board Members:</b>	Blake Stone (Chair), Andy Sevic, Donnie Hardin, Jimmy Bagley, Joe Nichols, John Young, Kevin Bronson, Mike Richard, Tom Brooks, Mayor Brian Ramey, David Vebaun, Eric Goodwin, Mayor Foster Senn, Keith Wood, Lance Davis, Marc Regier, Ronnie Roth, Steve Bratton, Tim Hall, Jason Taylor
<b>Attendees:</b>	Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Tracy Quinn, Will Blanton, Tom Gressette, Robby Townsend

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

#### 1.3 Invocation

### 2. Administration of Oath of Office to New Board Member

### 3. Approval of Minutes

#### 3.1 Confirm Minutes

Supporting Documents:

3.1.a	Minutes : PMPA Board Meeting - 19 Sept 2024	6
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#### 3.2 Vote to Approve Minutes of September 26 and October 23-24 2024 meetings

To approve minutes as submitted.

Supporting Documents:

3.2.a	September 26 2024 Minutes.docx	10
3.2.b	October 2024 Planning Meeting Minutes.docx	11

## 4. Acceptance of Financial Report

### 4.1 September and October 2024

To accept Financial Report as submitted.

Supporting Documents:

4.1.a	September 2024 Board Financials.pdf	13
4.1.b	October 2024 Board Financials.pdf	20

## 5. Reports

### 5.1 Finance

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### 5.2 Engineering

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### 5.3 Catawba

Supporting Documents:

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### 5.4 Management

## 6. Action Items

### 6.1 Consideration of 2025 G&A Budget

Supporting Documents:

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### 6.2 Approval of revised NITSA

**For Decision**

Supporting Documents:

6.2.a	SA-355 PMPA NITSA_Redline (12-1-24).docx	83
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7. Presentations
8. Executive Session
  - 8.1 Vote to enter into Executive Session**
  - 8.2 Discuss matters pertaining to contractual negotiations**
  - 8.3 Discuss matters pertaining to ongoing litigation**
  - 8.4 Vote to return to Regular Session**
9. Actions to be taken based on discussion in Executive Session
10. Participant Discussion and Other Business
11. Adjourn
  - 11.1 Adjourn**

**Next meeting:** PMPA Board Meeting - Dec 19, 2024, 10:00 AM

# MINUTES (in Review)



## PMPA BOARD MEETING

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, September 19, 2024
<b>Time:</b>	10:00 AM to 11:48 AM (EDT)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651
<b>Board Members:</b>	Tim Baker, Tim Hall, Tom Brooks, Ronnie Roth, Andy Sevic, Donnie Hardin, Steve Bratton, Mike Richard, Marc Regier, John Young, Keith Wood, Jimmy Bagley, David Vehaun, Lance Davis, Kevin Bronson, Mayor Brian Ramey
<b>Attendees:</b>	Joel Ledbetter, JulieAnne London, Will Blanton, Kenny Bradley, Dennis Cameron, Mike Frazier, Tracy Quinn, Gary Brunault, Rion Foley
<b>Apologies:</b>	Blake Stone (Chair), Eric Goodwin, Mayor Foster Senn, Joe Nichols, Brandon Audet, Cindy Frierson, Angie Hoover, Dedra Howell, Lynn Price, Tom Gressette
<b>Guests:</b>	Lawrence Flynn and Andrea Kelley
<b>Notes:</b>	Virtual Attendees: Lawrence Flynn, Rion Foley, and Andrea Kelley

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

Vice Chairman Baker declared that a quorum is present and the Board can conduct business.

#### 1.3 Invocation

Mr. Keith Wood gave the invocation.

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

PMPA Board Meeting Aug 22, 2024, the minutes were confirmed as presented.

#### 2.2 Vote to Approve Minutes of August 22, 2024



**Motion approved.**

Motion approved.

**Decision Date:** Sep 19, 2024

**Mover:** John Young

**Seconder:** Tom Brooks

**Outcome:** Approved





### **Vote to Approve Minutes of August 22, 2024**

To approve minutes as submitted.

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Sep 19, 2024

**Outcome:** Approved

## 3. Acceptance of Financial Report

### 3.1 August 2024



#### **Motion approved.**

Motion approved.

**Decision Date:** Sep 19, 2024

**Mover:** Kevin Bronson

**Seconder:** John Young

**Outcome:** Approved



#### **August 2024**

To accept Financial Report as submitted.

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Sep 19, 2024

**Outcome:** Approved

## 4. Reports

### 4.1 Finance

There is no additional information to report this month.

### 4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for August that were included in the Board Pack.

Mr. Frazier also advised the Board of the current status of the Laurens Transmission Line.

### 4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack.

## 4.4 Management

Mr. Ledbetter advised the Board that each Participant is responsible for registering attendees for the South Carolina Economic Development Institute (The Institute) due to their registration process. PMPA will pay for one person from each city/utility to attend. If a Participant wants to send more than one attendee, they can use their funds from the training funds available for each Participant, provided they are available.

Mr. Ledbetter stated that the staff had sent the Board information about the October Planning Meeting and reminded the Board that rooming requests are due today.

Mr. Ledbetter recognized that today was Kevin Bronson's Birthday.

Mr. Ledbetter also congratulated Keith Wood on the birth of his first grandchild on Tuesday, September 17. A girl named Amelia weighed 7 lbs, 7.7 oz, and was 20.5 inches long.

Mr. Ledbetter advised the Board that he had listened in on the Senate Special Committee on South Carolina's Energy Future hearings. He urged the Board to listen to the hearings.

## 4.5 Executive Committee

### 5. Action Items

### 6. Presentations

### 7. Executive Session

#### 7.1 Vote to enter into Executive Session



##### Motion approved.

Motion approved.

**Decision Date:** Sep 19, 2024  
**Mover:** Tom Brooks  
**Seconder:** Jimmy Bagley  
**Outcome:** Approved



##### Vote to enter into Executive Session

Motion to enter into Executive Session approved.

10 Supported  
 0 Opposed  
 0 Abstained

**Decision Date:** Sep 19, 2024  
**Outcome:** Approved

#### 7.2 Discuss matters pertaining to contract negotiations

Enter into Executive Session to discuss matters pertaining to the Catawba Project Power Sales Agreement extension, and of the sale of excess Catawba Nuclear Station capacity.

#### 7.3 Vote to return to Regular Session



##### Motion approved.

Motion approved.

**Decision Date:** Sep 19, 2024  
**Mover:** Tom Brooks  
**Seconded:** Jimmy Bagley  
**Outcome:** Approved



**Vote to return to Regular Session**

Motion to return to Open Session.

10 Supported  
 0 Opposed  
 0 Abstained

**Decision Date:** Sep 19, 2024  
**Outcome:** Approved

8. Actions to be taken based on discussion in Executive Session

9. Participant Discussion and Other Business

**9.1 Participant Discussion and Other Business**

Mr. Richard asked if the Cost Model would be available before the Planning Meeting in October. The staff stated they hoped the model would be available the first week of October.

Vice-Chairman Baker reminded the Board that Public Power Week is coming up October 6 - 12.

10. Adjourn

**10.1 Adjourn**

**Next meeting:** PMPA Board Planning Meeting - Day 1 - Oct 23, 2024, 3:00 PM

<b>Signature:</b> _____	<b>Date:</b> _____
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**Board of Directors Meeting  
Piedmont Municipal Power Agency  
September 26, 2024  
Columbia SC**

**VOTING  
DIRECTORS  
PRESENT:**

Tom Brooks	Clinton
Andy Sevic	Easley
Marc Regier	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley	Rock Hill
Joe Nichols	Union
Kevin Bronson	Westminster

**OTHERS:**

Mark White	Spencer & Spencer
Freeman Belser	Belser Law Firm
Ronnie Roth	Clinton
John Andragna	McCarter & English
Kevin Consenti	McCarter & English
Belton Zeigler	Womble Bond Dickson
Gary Brunault	GDS
Josh Adrian	Thompson-Coburn
Peter Matt	Thompson-Coburn
Lawrence Flynn	Pope-Flynn
Rion Foley	Burr-Forman
Joel Ledbetter	PMPA
JulieAnne London	PMPA
Mike Frazier	PMPA

**Call to Order**

Vice-Chairman Baker called the meeting of the PMPA Board of Directors to order.

**Executive Session**

A motion was made by Tom Brooks to enter into Executive Session to discuss legal and contractual matters related to the Catawba Project Power Sales Agreement Renewal. Motion was seconded by Joe Nichols. Motion carried.

A motion was made by Joe Nichols to exit Executive Session. The motion was seconded by Marc Regier. Motion carried.

**Adjournment**

A motion was made by Marc Regier to adjourn the meeting. Motion was seconded by Joe Nichols. Motion carried.

Respectfully submitted,

Joel D. Ledbetter  
Board Secretary

**Board of Directors Planning Meeting  
Piedmont Municipal Power Agency  
October 23-25, 2024  
Flat Rock NC**

**VOTING  
DIRECTORS  
PRESENT:**

Tim Hall	Abbeville
Tom Brooks	Clinton
Andy Sevic	Easley
Donnie Hardin	Gaffney
Mike Richard	Greer
John Young	Laurens
Tim Baker	Newberry
Jimmy Bagley	Rock Hill
Joe Nichols	Union
Kevin Bronson	Westminster

**OTHERS:**

Ronnie Roth	Clinton
Steve Bratton	Gaffney
Marc Regier	Greer
Keith Wood	Laurens
Foster Senn	Newberry
David Vebaun	Rock Hill
Lance Davis	Union
Brian Ramey	Westminster
Joel Ledbetter	PMPA
JulieAnne London	PMPA
Mike Frazier	PMPA
Dennis Cameron	PMPA
Gary Brunault	GDS
Rion Foley	Burr Forman

**Call to Order**

Vice-Chairman Baker called the meeting to order at 3:30 pm on October 23, 2024 and Mr. Ledbetter gave the invocation.

**Hurricane Helene**

Participants discussed their response to Hurricane Helene and lessons learned.

**Executive Session**

A motion was made by John Young to enter into Executive Session to discuss matters that are incidental to contractual negotiations and other matters. Motion was seconded by Tom Brooks. Motion carried.

A motion was made by Kevin Bronson to exit Executive Session, seconded by Tom Brooks. Motion carried.

No action was taken in Executive Session.

**Adjournment**

There being no further action, the meeting adjourned at 4:30 pm on October 24, 2024.

Respectfully submitted,

Joel D. Ledbetter  
Board Secretary

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF SEPTEMBER 30, 2024**  
**(DOLLARS IN THOUSANDS)**

<b>ASSETS</b>	<b>LAST MONTH</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>THIS MONTH</b>
<b>CAPITAL ASSETS, NET:</b>				
Generation	\$345,379	\$0	\$735	\$344,644
Transmission	4,156	0	11	4,145
LDMS/SCADA	198	0	8	191
General	402	0	5	397
Nuclear Fuel - In Stock And Progress	28,904	0	1,773	27,132
Nuclear Fuel - In Reactor	20,381	0	1,096	19,285
Construction in Progress	33,130	1,071	0	34,201
<b>TOTAL CAPITAL ASSETS, NET</b>	<b>432,550</b>	<b>0</b>	<b>2,557</b>	<b>429,993</b>
<b>CURRENT UNRESTRICTED ASSETS:</b>				
Cash And Marketable Debt Securities (W/C)	67,745	1,806	0	69,551
Revenue Fund Valuation	(7)	3	0	(4)
Fuel	(5,074)	2,869	0	(2,205)
Participants Accounts Receivable (W/C)	19,500	0	2,166	17,334
Other Accounts Receivable (W/C)	138	200	0	339
Materials & Supplies	20,586	222	0	20,808
<b>TOTAL CURRENT UNRESTRICTED ASSETS</b>	<b>102,888</b>	<b>2,934</b>	<b>0</b>	<b>105,823</b>
<b>CURRENT RESTRICTED ASSETS:</b>				
Debt Service	48,234	7,371	0	55,605
Debt Service Reserve	48,343	0	0	48,343
Reserve and Contingency	4,835	0	0	4,835
Decommissioning	136,150	868	0	137,017
Supplemental Power Reserve	1,600	0	0	1,600
Restricted Funds Valuation	(5,222)	5,105	0	(117)
<b>TOTAL CURRENT RESTRICTED ASSETS</b>	<b>233,938</b>	<b>13,344</b>	<b>0</b>	<b>247,282</b>
<b>TOTAL CURRENT ASSETS</b>	<b>336,827</b>	<b>16,278</b>	<b>0</b>	<b>353,105</b>
<b>NON CURRENT ASSETS:</b>				
Net Costs Recoverable From Future Participants Billings	247,399	0	4,071	243,328
Participant Settlement Receivable	45,400	0	0	45,400
Other	9	0	2	7
<b>TOTAL NON CURRENT ASSETS</b>	<b>292,808</b>	<b>0</b>	<b>4,073</b>	<b>288,735</b>
<b>TOTAL ASSETS</b>	<b>\$1,062,186</b>	<b>\$9,648</b>	<b>\$0</b>	<b>\$1,071,834</b>
<b>DEFERRED OUTFLOWS:</b>				
Redemption Loss	\$4,459	\$0	\$59	\$4,401
Losses On Advanced Refunding Of Debt, Net	5,385	0	170	5,215
Postemployment Benefits	(188)	0	0	(188)
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$9,656</b>	<b>\$0</b>	<b>\$228</b>	<b>\$9,428</b>

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF SEPTEMBER 30, 2024**  
**(DOLLARS IN THOUSANDS)**

<u>LIABILITIES</u>	<u>LAST MONTH</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>THIS MONTH</u>
<b>LONG-TERM LIABILITIES:</b>				
Bonds - Including Current Installment	\$454,910	\$0	\$0	\$454,910
Bond Discounts	(47)	4	0	(43)
Bond Premium	39,716	0	651	39,065
CAB	80,330	0	0	80,330
Reserve For Decommissioning	150,518	626	0	151,144
Other Postemployment Benefits	1,639	0	0	1,639
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>727,064</b>	<b>0</b>	<b>21</b>	<b>727,044</b>
<b>CURRENT LIABILITIES:</b>				
Accounts Payable - General (W/C)	3	8	0	11
Accounts Payable - Duke (W/C)	836	0	178	658
Accounts Payable - Other (W/C)	2,149	0	192	1,956
Accrued Expenses - Payroll (W/C)	0	0	0	0
Accrued Expenses - Vacation (W/C)	98	0	0	98
Accrued Expenses - Sick (W/C)	154	0	0	154
Accrued Expenses - Property Taxes (W/C)	6,916	865	0	7,781
Accrued Interest Payable	173,877	3,014	0	176,891
<b>TOTAL CURRENT LIABILITIES</b>	<b>184,032</b>	<b>3,517</b>	<b>0</b>	<b>187,550</b>
<b>TOTAL LIABILITIES</b>	<b>\$911,097</b>	<b>\$3,497</b>	<b>\$0</b>	<b>\$914,593</b>
<b>NET POSITION</b>				
Net Investments In Capital Assets	(\$136,973)	\$0	\$2,080	(\$139,053)
Restricted For Other	1,600	0	0	1,600
Unrestricted	296,118	8,004	0	304,121
<b>TOTAL NET POSITION</b>	<b>\$160,745</b>	<b>\$5,923</b>	<b>\$0</b>	<b>\$166,668</b>
<b>INFORMATIONAL PURPOSES:</b>				
Working Capital	\$77,228	\$0	\$663	\$76,565



# PIEDMONT MUNICIPAL POWER AGENCY

## FINANCIAL SUMMARY

### AS OF SEPTEMBER 30, 2024

#### MAJOR DEVIATIONS FROM THE BUDGET WERE:

		SEPTEMBER VARIANCES		
(In Millions)	\$	%		Comments
Working Capital	(\$0.03)	5.24%		
Participant Power Sales	(\$0.54)	-2.89%		Lower energy needs than budgeted
Surplus Sales	(\$0.07)	-36.17%		Lower sales pricing than budgeted
Miscellaneous Income/Expense	(\$1.37)	-271.09%		2023 Duke Annual True-up Adjustment
Interest Income	(\$0.04)	-4.67%		Lower than budgeted yields in the DCom and Revenue fund investments
Catawba Project Costs	\$0.37	6.38%		McGuire exchange expenses lower than budget
Supplemental Power Costs	\$0.90	17.23%		Lower energy needs and pricing than budgeted
Catawba Capital Additions	\$0.39	26.63%		Timing, Duke expects to finish under budget due to timing of projects
PMPA Capital Additions	\$0.20	97.51%		Timing of Laurens Transmission line project
Other	\$0.14	1.86%		

		YEAR-TO-DATE VARIANCES		
(In Millions)	\$	%		Comments
Working Capital	\$7.60	108.97%		
Participant Power Sales	(\$0.89)	-0.52%		
Surplus Sales	(\$0.01)	-0.12%		
Miscellaneous Income/Expense	(\$1.04)	-22.89%		2023 Duke Annual True-up Adjustment, offset by lower than budgeted Duke fees
Interest Income	(\$0.09)	-1.35%		
Catawba Project Costs	\$3.51	6.06%		Lower than budgeted G&A, benefit and maintenance costs & McGuire true-up for 2023, Duke expects to finish under budget
Supplemental Power Costs	\$2.29	5.63%		Lower energy needs and pricing than budgeted
Catawba Capital Additions	\$3.21	15.21%		Timing, Duke expects to finish under budget due to timing of projects
PMPA Capital Additions	\$1.56	81.83%		Timing of Laurens Transmission line project
Other	(\$0.95)	-1.52%		

Favorable >2%

Near Budget +/- 2%

Unfavorable < 2%

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

As of September 30, 2024  
(DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%
<b>CATAWBA PROJECT:</b>							
CATAWBA POWER SALES							
Participant	\$14,741	\$13,506	\$1,235	\$131,826	\$129,269	\$2,557	2.0%
Duke-Exchange Energy	941	645	296	7,969	8,811	(842)	(9.6%)
Other-Surplus	120	188	(68)	4,265	4,270	(5)	(0.1%)
<b>TOTAL</b>	<b>15,802</b>	<b>14,339</b>	<b>1,463</b>	<b>144,059</b>	<b>142,350</b>	<b>1,709</b>	<b>1.2%</b>
CATAWBA POWER COSTS							
Operations & Maintenance	1,504	1,792	(288)	18,158	20,065	(1,907)	(9.5%)
Fuel Amort(Fuel Acct Deposit)	1,096	984	112	9,806	9,940	(134)	(1.3%)
Purch Power-Duke-McGuire Cap	20	20	0	184	184	0	(0.2%)
-McGuire Energy	684	1,059	(375)	8,665	9,203	(538)	(5.8%)
Customer Acct and G&A-Duke	856	700	156	5,853	6,306	(453)	(7.2%)
Customer Acct and G&A-Agency	274	266	8	3,241	3,620	(379)	(10.5%)
Property Tax Equivalent	854	854	0	7,683	7,682	1	0.0%
Tax Other-Duke	127	110	17	888	990	(102)	(10.3%)
<b>TOTAL</b>	<b>5,416</b>	<b>5,785</b>	<b>(369)</b>	<b>54,479</b>	<b>57,990</b>	<b>(3,511)</b>	<b>(6.1%)</b>
FUNDS AVAILABLE FROM OPERATIONS	10,386	8,554	1,832	89,581	84,360	5,221	6.2%
INTEREST INCOME	817	857	(40)	6,498	6,587	(89)	(1.3%)
MISCELLANEOUS INCOME(EXPENSE)	(1,874)	(505)	(1,369)	(5,578)	(4,539)	(1,039)	22.9%
FUNDS AVAILABLE FOR CAPITAL NEEDS	9,328	8,906	422	90,501	86,408	4,093	4.7%
OTHER AVAILABLE FUNDS							
Debt Service-Principal	0	0	0	52,086	52,086	0	0.0%
-Interest	0	0	0	33,275	32,864	411	1.2%
Fuel	(1,773)	(836)	(937)	17,196	13,166	4,030	30.6%
DEPOSITS							
Debt Service-Principal	5,547	5,547	0	49,924	49,923	1	0.0%
-Interest	1,623	1,622	1	14,294	14,294	(2)	0.0%
Reserve & Contingency	2,122	717	1,405	19,098	6,453	12,645	196.0%
Decommissioning	868	871	(3)	7,606	7,626	(20)	(0.3%)
Inventory	222	40	182	792	442	350	79.2%
Supplemental Reserve	7	6	1	63	60	3	5.3%
PAYMENTS							
Debt Service-Principal	0	0	0	52,086	52,086	0	0.0%
-Interest	0	0	0	33,275	32,864	411	1.2%
Capital Additions	1,069	1,457	(388)	17,887	21,095	(3,208)	(15.2%)
Fuel	(1,773)	(836)	(937)	17,196	13,166	4,030	30.6%
TRANSFERS (TO) FROM							
Reserve & Contingency	2,122	717	1,405	19,098	6,453	12,645	196.0%
Supplemental Reserve	7	6	1	63	60	3	5.3%
Catawba Working Capital	0	(631)	631	0	(6,972)	6,972	(100.0%)
Supplemental Working Capital	(663)	0	(663)	626	0	626	0.0%
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>(\$663)</b>	<b>(\$631)</b>	<b>(\$32)</b>	<b>\$626</b>	<b>(\$6,972)</b>	<b>\$7,598</b>	<b>(109.0%)</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

As of September 30, 2024  
(DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UUNDER)	ACTUAL	BUDGET	OVER(UUNDER)	%
<b>SUPPLEMENTAL:</b>							
SUPPLEMENTAL POWER SALES							
Participants-Supplemental Power	3,511	5,290	(1,779)	38,025	41,473	(3,448)	(8.3%)
-Leased Facilities	28	29	(1)	254	0	0	0.1%
-Other	101	96	5	978	766	212	27.7%
<b>TOTAL</b>	<b>3,640</b>	<b>5,415</b>	<b>(1,775)</b>	<b>39,258</b>	<b>42,493</b>	<b>(3,235)</b>	<b>(7.6%)</b>
<b>SUPPLEMENTAL POWER COSTS</b>							
Purch Power-Supp Capacity	783	835	(52)	7,318	7,456	(138)	(1.9%)
-Supp Energy	1,136	1,737	(601)	7,585	9,559	(1,974)	(20.7%)
Purch Power-Participants	1,255	1,354	(99)	12,012	12,413	(401)	(3.2%)
Purch Power-Other	373	300	73	2,318	1,871	447	23.9%
Transmission	706	850	(144)	7,508	7,492	16	0.2%
Transmission-Agency	0	4	(4)	4	37	(33)	(89.9%)
Leased Facilities-Duke	38	38	0	340	340	0	0.0%
Meter-Agency	0	0	0	77	98	(21)	(21.4%)
Customer Acct and G&A-Duke	(7)	0	(7)	0	4	(4)	(100.0%)
Customer Acct and G&A-Agency	24	89	(65)	1,080	1,261	(181)	(14.3%)
Property Tax Equivalent	11	11	0	98	98	0	0.0%
<b>TOTAL</b>	<b>4,319</b>	<b>5,218</b>	<b>(899)</b>	<b>38,340</b>	<b>40,629</b>	<b>(2,289)</b>	<b>(5.6%)</b>
FUNDS AVAILABLE FROM OPERATIONS	(678)	197	(875)	918	1,864	(946)	(50.8%)
MISCELLANEOUS INCOME(EXPENSE)	223	235	(12)	1,069	1,426	(357)	(25.0%)
<b>FUNDS AVAILABLE FOR CAPITAL NEEDS</b>	<b>(456)</b>	<b>432</b>	<b>(888)</b>	<b>1,987</b>	<b>3,290</b>	<b>(1,303)</b>	<b>(39.6%)</b>
<b>PAYMENTS</b>							
Debt Service-Interest	202	210	(8)	1,016	1,260	(244)	(19.4%)
Reserve & Contingency	0	21	(21)	0	126	(126)	(100.0%)
Capital Additions-Transmission	2	196	(194)	45	1,350	(1,305)	(96.7%)
-LDMSS/SCADA	3	1	2	154	312	(158)	(50.8%)
-General	0	4	(4)	147	242	(95)	(39.4%)
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>(\$663)</b>	<b>\$0</b>	<b>(\$663)</b>	<b>\$626</b>	<b>\$0</b>	<b>\$626</b>	<b>0.0%</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF G&A EXPENSE

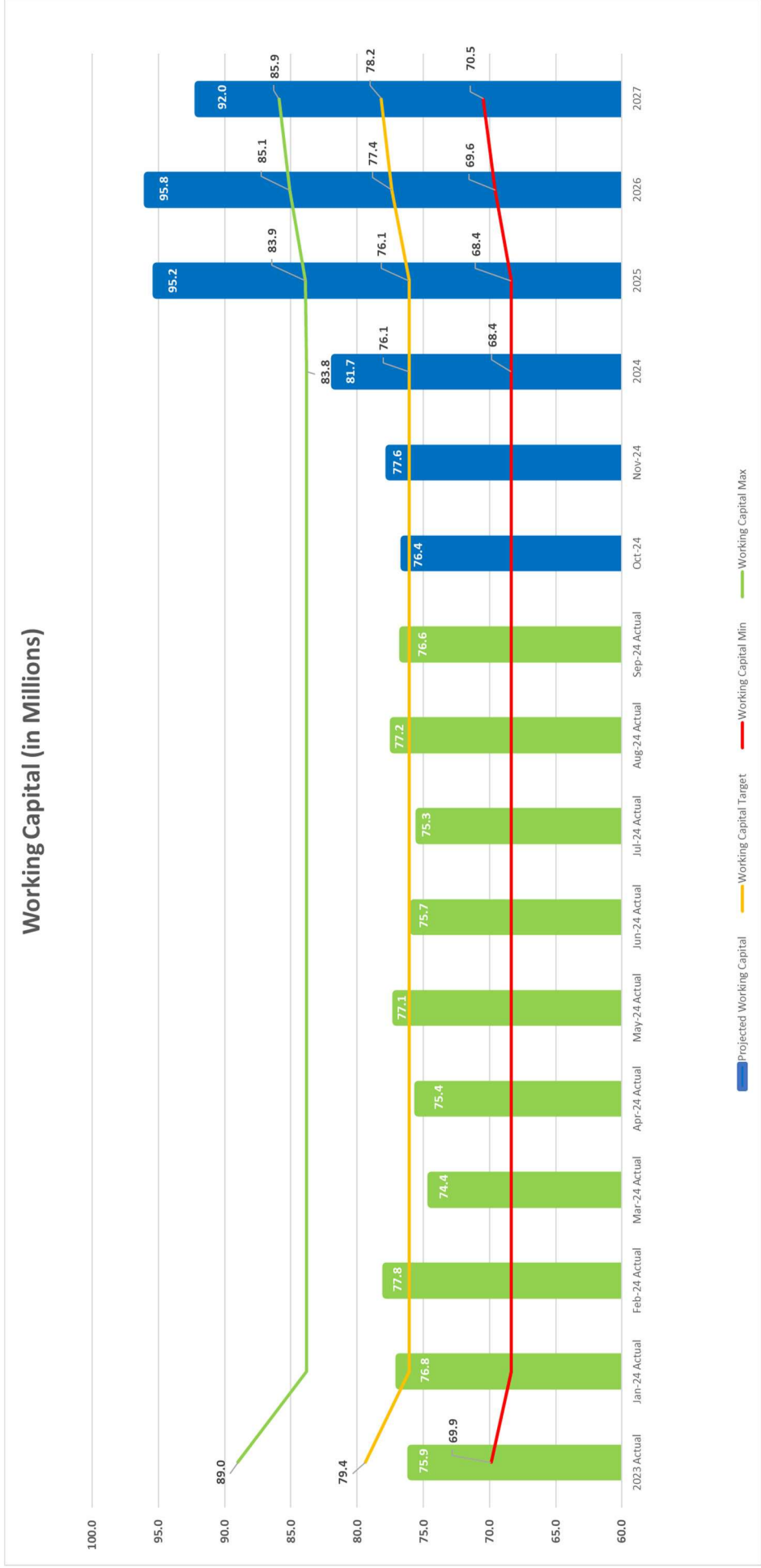
### AS OF SEPTEMBER 30, 2024

	CURRENT MONTH		YEAR TO DATE		% ANNUAL	
	ACTUAL	BUDGET OVER(UNDER)	ACTUAL	BUDGET OVER(UNDER)	%	BUDGET
<b>G&amp;A-OFFICE EXPENSE</b>						
Payroll	\$124,948	\$141,400 (\$16,452)	\$1,172,608	\$1,359,800 (\$187,192)	(13.8)	63.8
Employer's FICA	7,550	8,400 (850)	84,416	100,700 (16,284)	(16.2)	72.2
Medical/Life Insurance	16,106	17,600 (1,494)	142,170	158,200 (16,030)	(10.1)	67.4
401A Plan	11,948	20,300 (8,352)	117,011	135,300 (18,289)	(13.5)	66.5
Subscriptions	408	200 208	803	1,600 (797)	(49.8)	40.2
Dues & Memberships	0	300 (300)	320,741	353,400 (32,659)	(9.2)	81.6
Utilities	1,801	2,100 (299)	17,295	18,900 (1,605)	(8.5)	69.2
Telephone	829	1,100 (271)	8,831	9,700 (869)	(9.0)	67.9
Office Supplies	268	800 (532)	7,127	7,400 (273)	(3.7)	71.3
Postage	499	100 399	633	1,400 (767)	(54.8)	31.7
Printing	0	100 (100)	0	1,700 (1,700)	(100.0)	0.0
Board & Staff Expenses	1,055	1,200 (145)	11,356	14,900 (3,544)	(23.8)	20.3
Miscellaneous	100	400 (300)	2,244	5,600 (3,356)	(59.9)	32.1
Equipment Rental	(201)	600 (801)	5,455	5,300 155	2.9	77.9
Maintenance-Building	2,764	2,800 (36)	59,026	49,100 9,926	20.2	101.8
Travel-Conf/Meetings	19,237	19,300 (63)	176,338	258,550 (82,212)	(31.8)	59.0
Travel-Training	854	1,500 (646)	2,397	16,600 (14,203)	(85.6)	11.4
Travel-Agency	2,143	3,400 (1,257)	18,108	29,600 (11,492)	(38.8)	45.3
Worker's Comp Insurance	0	0 0	4,445	6,000 (1,555)	(25.9)	74.1
Property Insurance	0	0 0	11,024	12,000 (976)	(8.1)	91.9
Liability Insurance	0	0 0	93,634	178,000 (84,366)	(47.4)	52.6
Bank & Rating Agency Fees	202	200 2	107,103	112,200 (5,097)	(4.5)	94.8
Annual Report	0	0 0	3,007	3,000 7	0.2	100.2
Economic Development	0	6,800 (6,800)	392,989	475,600 (82,611)	(17.4)	79.2
Telecommunications	8,609	9,300 (691)	75,712	83,900 (8,188)	(9.8)	67.6
Maintenance-Telecom	0	600 (600)	779	5,300 (4,521)	(85.3)	11.1
Maintenance-Computer	69,305	3,800 65,505	209,777	169,600 40,177	23.7	115.9
<b>TOTAL G&amp;A OFFICE EXPENSE</b>	<b>268,425</b>	<b>242,300 26,125</b>	<b>3,045,029</b>	<b>3,573,350 (528,321)</b>	<b>(14.8)</b>	<b>69.5</b>
<b>G&amp;A-OUTSIDE SERVICES</b>						
Legal	53,546	70,000 (16,454)	604,717	630,000 (25,283)	(4.0)	72.0
Engineering	35,255	25,000 10,255	271,265	225,000 46,265	20.6	90.4
Accounting	0	0 0	65,510	65,000 510	0.8	100.8
Financial	0	1,700 (1,700)	131,756	142,500 (10,744)	(7.5)	49.7
Administrative	0	3,500 (3,500)	68,350	31,500 36,850	117.0	162.7
Technology	8,477	12,300 (3,823)	135,056	159,000 (23,944)	(15.1)	68.9
<b>TOTAL G&amp;A OUTSIDE SERVICES</b>	<b>97,278</b>	<b>112,500 (15,222)</b>	<b>1,276,654</b>	<b>1,253,000 23,654</b>	<b>1.9</b>	<b>74.7</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$365,703</b>	<b>\$354,800 \$10,903</b>	<b>\$4,321,683</b>	<b>\$4,826,350 (\$504,667)</b>	<b>(10.5)</b>	<b>70.9</b>
<b>TRANSMISSION EXPENSE-AGENCY</b>						
Transmission Line Maintenance	\$0	\$4,000 (\$4,000)	\$3,723	\$37,000 (\$33,277)	(89.9)	7.4
Energy Efficiency/DSM	0	0 0	77,048	98,000 (20,952)	(21.4)	57.5
<b>TOTAL XMSN EXPENSE</b>	<b>\$0</b>	<b>\$4,000 (\$4,000)</b>	<b>\$80,771</b>	<b>\$135,000 (\$54,229)</b>	<b>(40.2)</b>	<b>43.9</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## AS OF SEPTEMBER 30, 2024

After this month's operations, PMPA had \$76.6 million in working capital, which was \$7.6 million better than the YTD budget.



**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF OCTOBER 31, 2024**  
**(DOLLARS IN THOUSANDS)**

<b>ASSETS</b>	<b>LAST MONTH</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>THIS MONTH</b>
<b>CAPITAL ASSETS, NET:</b>				
Generation	\$344,644	\$0	\$735	\$343,910
Transmission	4,145	0	11	4,133
LDMS/SCADA	191	0	7	183
General	397	140	0	537
Nuclear Fuel - In Stock And Progress	27,132	0	8,759	18,373
Nuclear Fuel - In Reactor	19,285	9,120	0	28,405
Construction in Progress	34,201	1,069	0	35,270
<b>TOTAL CAPITAL ASSETS, NET</b>	<b>429,993</b>	<b>817</b>	<b>0</b>	<b>430,811</b>
<b>CURRENT UNRESTRICTED ASSETS:</b>				
Cash And Marketable Debt Securities (W/C)	69,551	2,266	0	71,818
Revenue Fund Valuation	(4)	0	0	(4)
Fuel	(2,205)	0	361	(2,566)
Participants Accounts Receivable (W/C)	17,334	0	768	16,567
Other Accounts Receivable (W/C)	339	0	146	193
Materials & Supplies	20,808	36	0	20,844
<b>TOTAL CURRENT UNRESTRICTED ASSETS</b>	<b>105,823</b>	<b>1,028</b>	<b>0</b>	<b>106,851</b>
<b>CURRENT RESTRICTED ASSETS:</b>				
Debt Service	55,605	7,371	0	62,976
Debt Service Reserve	48,343	0	0	48,343
Reserve and Contingency	4,835	0	0	4,835
Decommissioning	137,017	902	0	137,919
Supplemental Power Reserve	1,600	0	0	1,600
Restricted Funds Valuation	(117)	0	0	(117)
<b>TOTAL CURRENT RESTRICTED ASSETS</b>	<b>247,282</b>	<b>8,274</b>	<b>0</b>	<b>255,556</b>
<b>TOTAL CURRENT ASSETS</b>	<b>353,105</b>	<b>9,302</b>	<b>0</b>	<b>362,407</b>
<b>NON CURRENT ASSETS:</b>				
Net Costs Recoverable From Future Participants Billings	243,328	0	4,071	239,258
Participant Settlement Receivable	45,400	0	0	45,400
Other	7	0	2	4
<b>TOTAL NON CURRENT ASSETS</b>	<b>288,735</b>	<b>0</b>	<b>4,073</b>	<b>284,663</b>
<b>TOTAL ASSETS</b>	<b>\$1,071,834</b>	<b>\$6,046</b>	<b>\$0</b>	<b>\$1,077,880</b>
<b>DEFERRED OUTFLOWS:</b>				
Redemption Loss	\$4,401	\$0	\$59	\$4,342
Losses On Advanced Refunding Of Debt, Net	5,215	0	170	5,046
Postemployment Benefits	(188)	0	0	(188)
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$9,428</b>	<b>\$0</b>	<b>\$228</b>	<b>\$9,200</b>

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF OCTOBER 31, 2024**  
**(DOLLARS IN THOUSANDS)**

<u>LIABILITIES</u>	<u>LAST MONTH</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>THIS MONTH</u>
<b>LONG-TERM LIABILITIES:</b>				
Bonds - Including Current Installment	\$454,910	\$0	\$0	\$454,910
Bond Discounts	(43)	4	0	(39)
Bond Premium	39,065	0	651	38,415
CAB	80,330	0	0	80,330
Reserve For Decommissioning	151,144	626	0	151,769
Other Postemployment Benefits	1,639	0	0	1,639
Long Term Accrued Expenses - Participants (W/C)	0	28	0	28
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>727,044</b>	<b>8</b>	<b>0</b>	<b>727,051</b>
<b>CURRENT LIABILITIES:</b>				
Accounts Payable - General (W/C)	11	0	11	0
Accounts Payable - Duke (W/C)	658	992	0	1,650
Accounts Payable - Other (W/C)	1,956	0	650	1,307
Accrued Expenses - Payroll (W/C)	0	0	0	0
Accrued Expenses - Vacation (W/C)	98	0	0	98
Accrued Expenses - Sick (W/C)	154	0	0	154
Accrued Expenses - Property Taxes (W/C)	7,781	866	0	8,647
Accrued Interest Payable	176,891	3,014	0	179,905
<b>TOTAL CURRENT LIABILITIES</b>	<b>187,550</b>	<b>4,211</b>	<b>0</b>	<b>191,760</b>
<b>TOTAL LIABILITIES</b>	<b>\$914,593</b>	<b>\$4,218</b>	<b>\$0</b>	<b>\$918,812</b>
<b>NET POSITION</b>				
Net Investments In Capital Assets	(\$139,053)	\$1,294	\$0	(\$137,759)
Restricted For Other	1,600	0	0	1,600
Unrestricted	304,121	333	0	304,455
<b>TOTAL NET POSITION</b>	<b>\$166,668</b>	<b>\$1,627</b>	<b>\$0</b>	<b>\$168,296</b>
<b>INFORMATIONAL PURPOSES:</b>				
Working Capital	\$76,565	\$128	\$0	\$76,694

# PIEDMONT MUNICIPAL POWER AGENCY

## FINANCIAL SUMMARY

### AS OF OCTOBER 31, 2024

#### MAJOR DEVIATIONS FROM THE BUDGET WERE:

OCTOBER VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	\$0.26	196.24%	
Participant Power Sales	(\$0.16)	-0.88%	
Surplus Sales	(\$0.06)	-21.17%	Lower sales pricing than budgeted
Miscellaneous Income/Expense	\$0.07	13.10%	Lower than budgeted Duke fees
Interest Income	(\$0.00)	-0.33%	
Catawba Project Costs	\$0.43	7.42%	Lower than budgeted fuel amortization due to refueling outage at Catawba
Supplemental Power Costs	(\$0.01)	-0.17%	
Catawba Capital Additions	\$0.28	19.23%	Timing, Duke expects to finish under budget due to timing of projects
PMPA Capital Additions	\$0.16	80.90%	Timing of Laurens Transmission line project
Other	(\$0.45)	-6.37%	Lower than budgeted energy sales to Duke through the McGuire exchange

YEAR-TO-DATE VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	\$7.86	110.63%	
Participant Power Sales	(\$1.05)	-0.56%	
Surplus Sales	(\$0.06)	-1.39%	
Miscellaneous Income/Expense	(\$0.97)	-19.27%	2023 Duke Annual True-up Adjustment, offset by lower than budgeted Duke fees
Interest Income	(\$0.09)	-1.23%	
Catawba Project Costs	\$3.94	6.18%	Lower than budgeted G&A, benefit and maintenance costs & McGuire true-up for 2023, Duke expects to finish under budget
Supplemental Power Costs	\$2.28	5.11%	Lower energy needs and pricing than budgeted
Catawba Capital Additions	\$3.49	15.47%	Timing, Duke expects to finish under budget due to timing of projects
PMPA Capital Additions	\$1.72	81.74%	Timing of Laurens Transmission line project
Other	(\$1.39)	-2.01%	Lower than budgeted energy sales to Duke & annual true-up-McGuire exchange

Favorable > 2%

Near Budget +/- 2%

Unfavorable < 2%



# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

As of October 31, 2024

(DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%
<b>CATAWBA PROJECT:</b>							
CATAWBA POWER SALES							
Participant	\$13,392	\$13,560	(\$168)	\$145,218	\$142,829	\$2,389	1.7%
Duke-Exchange Energy	520	911	(391)	8,489	9,722	(1,233)	(12.7%)
Other-Surplus	216	274	(58)	4,481	4,544	(63)	(1.4%)
<b>TOTAL</b>	<b>14,128</b>	<b>14,745</b>	<b>(617)</b>	<b>158,187</b>	<b>157,095</b>	<b>1,092</b>	<b>0.7%</b>
CATAWBA POWER COSTS							
Operations & Maintenance	1,780	1,793	(13)	19,938	21,858	(1,920)	(8.8%)
Fuel Amort(Fuel Acct Deposit)	589	850	(261)	10,395	10,790	(395)	(3.7%)
Purch Power-Duke-McGuire Cap	21	21	0	204	205	(1)	(0.3%)
-McGuire Energy	1,137	1,089	48	9,802	10,292	(490)	(4.8%)
Customer Acct and G&A-Duke	535	702	(167)	6,368	7,008	(620)	(8.8%)
Customer Acct and G&A-Agency	307	324	(17)	3,548	3,944	(396)	(10.0%)
Property Tax Equivalent	855	855	0	8,538	8,537	1	0.0%
Tax Other-Duke	94	110	(16)	982	1,100	(118)	(10.7%)
<b>TOTAL</b>	<b>5,318</b>	<b>5,744</b>	<b>(426)</b>	<b>59,797</b>	<b>63,734</b>	<b>(3,937)</b>	<b>(6.2%)</b>
FUNDS AVAILABLE FROM OPERATIONS	8,809	9,001	(192)	98,390	93,361	5,029	5.4%
INTEREST INCOME	912	915	(3)	7,410	7,502	(92)	(1.2%)
MISCELLANEOUS INCOME(EXPENSE)	(438)	(504)	66	(6,015)	(5,043)	(972)	19.3%
<b>FUNDS AVAILABLE FOR CAPITAL NEEDS</b>	<b>9,284</b>	<b>9,412</b>	<b>(128)</b>	<b>99,785</b>	<b>95,820</b>	<b>3,965</b>	<b>4.1%</b>
OTHER AVAILABLE FUNDS							
Debt Service-Principal	0	0	0	52,086	52,086	0	0.0%
-Interest	0	0	0	33,275	32,864	411	1.2%
<b>Fuel</b>	<b>949</b>	<b>(1,001)</b>	<b>1,950</b>	<b>18,146</b>	<b>12,165</b>	<b>5,981</b>	<b>49.2%</b>
DEPOSITS							
Debt Service-Principal	5,547	5,547	0	55,471	55,470	1	0.0%
-Interest	1,623	1,623	0	15,915	15,917	(2)	0.0%
Reserve & Contingency	2,122	717	1,405	21,220	7,170	14,050	196.0%
Decommissioning	902	879	23	8,508	8,505	3	0.0%
Inventory	36	40	(4)	828	482	346	71.7%
Supplemental Reserve	7	7	0	70	67	3	4.3%
PAYMENTS							
Debt Service-Principal	0	0	0	52,086	52,086	0	0.0%
-Interest	0	0	0	33,275	32,864	411	1.2%
Capital Additions	1,176	1,456	(280)	19,063	22,551	(3,488)	(15.5%)
Fuel	949	(1,001)	1,950	18,146	12,165	5,981	49.2%
TRANSFERS (TO) FROM							
Reserve & Contingency	2,122	717	1,405	21,220	7,170	14,050	196.0%
Supplemental Reserve	7	7	0	70	67	3	4.3%
Catawba Working Capital	0	(133)	133	0	(7,105)	7,105	(100.0%)
Supplemental Working Capital	128	0	128	754	0	754	0.0%
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>\$128</b>	<b>(\$133)</b>	<b>\$261</b>	<b>\$754</b>	<b>(\$7,105)</b>	<b>\$7,859</b>	<b>(110.6%)</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

As of October 31, 2024  
(DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%
<b>SUPPLEMENTAL:</b>							
SUPPLEMENTAL POWER SALES							
Participants-Supplemental Power	4,085	4,073	12	42,110	45,546	(3,436)	(7.5%)
-Leased Facilities	28	28	0	283	282	1	0.2%
-Other	97	107	(10)	1,075	873	202	23.2%
<b>TOTAL</b>	<b>4,211</b>	<b>4,208</b>	<b>3</b>	<b>43,468</b>	<b>46,701</b>	<b>(3,233)</b>	<b>(6.9%)</b>
<b>SUPPLEMENTAL POWER COSTS</b>							
Purch Power-Supp Capacity	783	835	(52)	8,101	8,291	(190)	(2.3%)
-Supp Energy	734	586	148	8,319	10,145	(1,826)	(18.0%)
Purch Power-Participants	1,242	1,293	(51)	13,253	13,706	(453)	(3.3%)
Purch Power-Other	286	257	29	2,604	2,128	476	22.4%
Transmission	800	845	(45)	8,307	8,337	(30)	(0.4%)
Transmission-Agency	0	4	(4)	4	41	(37)	(90.9%)
Leased Facilities-Duke	38	38	0	378	378	0	0.0%
Meter-Agency	25	35	(10)	102	133	(31)	(23.5%)
Customer Acct and G&A-Duke	0	1	(1)	0	5	(5)	(100.0%)
Customer Acct and G&A-Agency	102	109	(7)	1,183	1,370	(187)	(13.7%)
Property Tax Equivalent	11	11	0	109	109	0	0.0%
<b>TOTAL</b>	<b>4,020</b>	<b>4,014</b>	<b>6</b>	<b>42,360</b>	<b>44,643</b>	<b>(2,283)</b>	<b>(5.1%)</b>
FUNDS AVAILABLE FROM OPERATIONS	190	194	(4)	1,108	2,058	(950)	(46.2%)
MISCELLANEOUS INCOME(EXPENSE)	178	236	(58)	1,247	1,662	(415)	(25.0%)
<b>FUNDS AVAILABLE FOR CAPITAL NEEDS</b>	<b>368</b>	<b>430</b>	<b>(62)</b>	<b>2,355</b>	<b>3,720</b>	<b>(1,365)</b>	<b>(36.7%)</b>
<b>PAYMENTS</b>							
Debt Service-Interest	202	210	(8)	1,217	1,470	(253)	(17.2%)
Reserve & Contingency	0	21	(21)	0	147	(147)	(100.0%)
Capital Additions-Transmission	0	196	(196)	45	1,546	(1,501)	(97.1%)
-LDMSS/SCADA	41	1	40	194	313	(119)	(38.0%)
-General	(2)	2	(4)	144	244	(100)	(40.8%)
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>\$128</b>	<b>\$0</b>	<b>\$128</b>	<b>\$754</b>	<b>\$0</b>	<b>\$754</b>	<b>0.0%</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF G&A EXPENSE

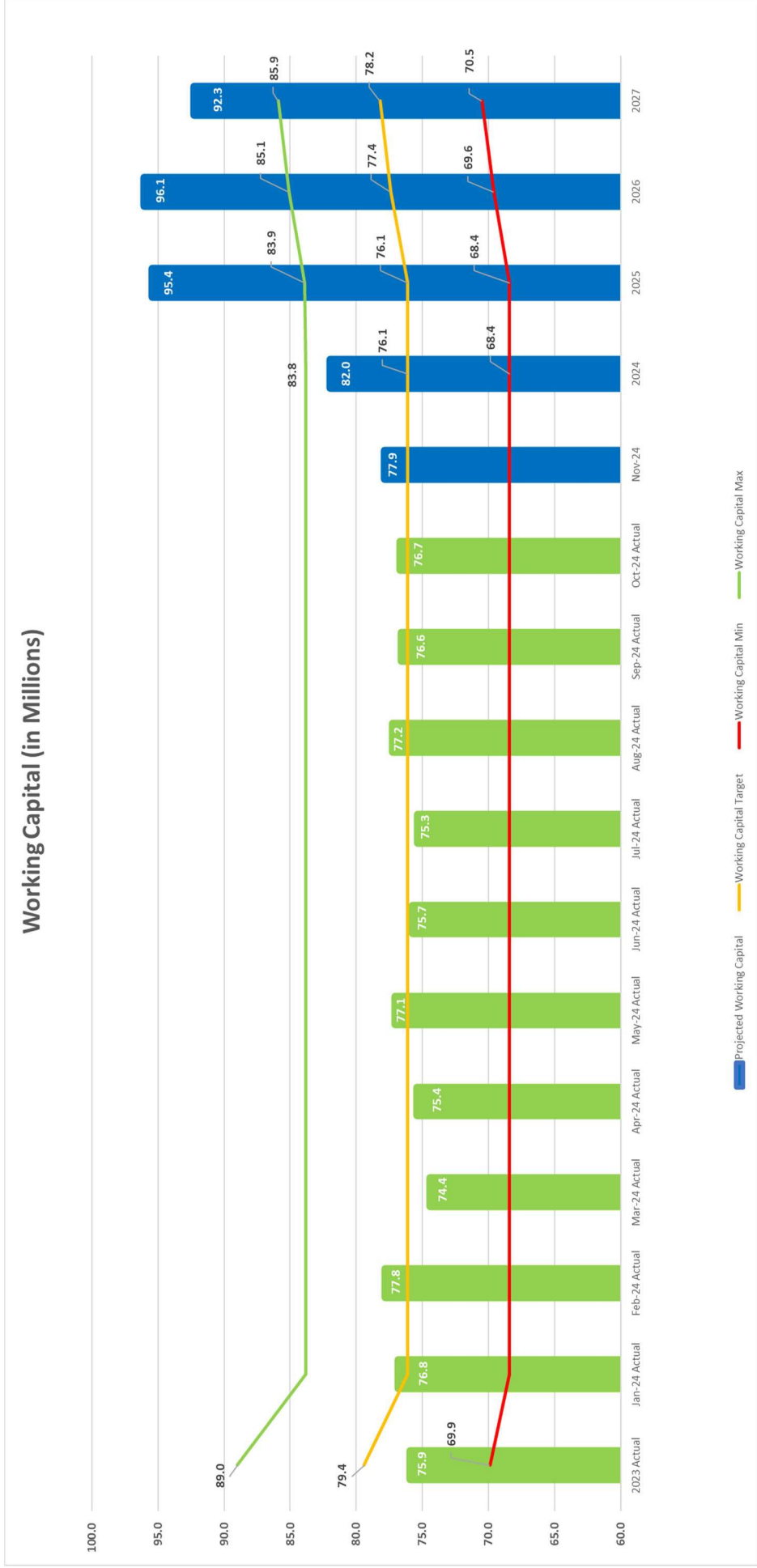
### AS OF OCTOBER 31, 2024

	CURRENT MONTH		YEAR TO DATE		% ANNUAL	
	ACTUAL	BUDGET OVER(UNDER)	ACTUAL	BUDGET OVER(UNDER)	%	BUDGET
<b>G&amp;A-OFFICE EXPENSE</b>						
Payroll	\$126,276	(\$15,124)	\$1,298,884	(\$202,316)	(13.5)	70.7
Employer's FICA	6,581	681	90,997	(15,603)	(14.6)	77.8
Medical/Life Insurance	16,119	(1,481)	158,289	(17,511)	(10.0)	75.0
401A Plan	12,034	(1,466)	129,044	(19,756)	(13.3)	73.3
Subscriptions	396	396	1,199	(401)	(25.1)	60.0
Dues & Memberships	1,255	(745)	321,995	(33,405)	(9.4)	81.9
Utilities	1,651	(449)	18,946	(2,054)	(9.8)	75.8
Telephone	6,377	5,277	15,208	4,408	40.8	117.0
Office Supplies	448	(352)	7,575	(625)	(7.6)	75.8
Postage	51	(149)	684	(916)	(57.3)	34.2
Printing	514	414	514	1,800	(71.4)	25.7
Board & Staff Expenses	282	(29,518)	11,638	(33,062)	(74.0)	20.8
Miscellaneous	0	(500)	2,244	(3,856)	(63.2)	32.1
Equipment Rental	595	(5)	6,050	150	2.5	86.4
Maintenance-Building	5,678	2,778	64,705	52,000	24.4	111.6
Travel-Conf/Meetings	1,309	(14,441)	177,647	(96,653)	(35.2)	59.4
Travel-Training	391	(1,109)	2,787	(15,313)	(84.6)	13.3
Travel-Agency	1,996	(1,904)	20,105	(13,395)	(40.0)	50.3
Worker's Comp Insurance	0	0	4,445	(1,555)	(25.9)	74.1
Property Insurance	0	0	11,024	(976)	(8.1)	91.9
Liability Insurance	0	0	93,634	(84,366)	(47.4)	52.6
Bank & Rating Agency Fees	(661)	(961)	106,442	(6,058)	(5.4)	94.2
Annual Report	0	0	3,007	7	0.2	100.2
Economic Development	1,000	(5,800)	393,989	(88,411)	(18.3)	79.4
Telecommunications	8,215	(1,085)	83,927	(9,273)	(9.9)	74.9
Maintenance-Telecom	0	(600)	779	(5,121)	(86.8)	11.1
Computer Hardware/Software	134,545	130,745	344,321	170,921	98.6	190.2
<b>TOTAL G&amp;A OFFICE EXPENSE</b>	<b>325,052</b>	<b>64,602</b>	<b>3,370,079</b>	<b>(463,721)</b>	<b>(12.1)</b>	<b>76.9</b>
<b>G&amp;A-OUTSIDE SERVICES</b>						
Legal	119,696	49,696	724,413	24,413	3.5	86.2
Engineering	15,306	(9,694)	286,570	36,570	14.6	95.5
Accounting	0	0	65,510	510	0.8	100.8
Financial	59,088	(1,312)	190,844	(12,056)	(5.9)	72.0
Administrative	0	(3,500)	68,350	33,350	95.3	162.7
Technology	(109,597)	(121,897)	25,459	(145,841)	(85.1)	13.0
<b>TOTAL G&amp;A OUTSIDE SERVICES</b>	<b>84,493</b>	<b>(86,707)</b>	<b>1,361,146</b>	<b>(63,054)</b>	<b>(4.4)</b>	<b>79.7</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$409,545</b>	<b>(\$22,105)</b>	<b>\$4,731,225</b>	<b>(\$526,775)</b>	<b>(10.0)</b>	<b>77.7</b>
<b>TRANSMISSION EXPENSE-AGENCY</b>						
Transmission Line Maintenance	\$0	(\$4,000)	\$3,723	(\$37,277)	(90.9)	7.4
Energy Efficiency/DSM	24,635	(10,365)	101,683	(31,317)	(23.5)	75.9
<b>TOTAL XMSN EXPENSE</b>	<b>\$24,635</b>	<b>(\$14,365)</b>	<b>\$105,406</b>	<b>(\$68,594)</b>	<b>(39.4)</b>	<b>57.3</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## AS OF OCTOBER 31, 2024

After this month's operations, PMPA had \$76.7 million in working capital, which was \$7.9 million better than the YTD budget.





# Bonds by Call Date

**November 2024**



# Debt Maturity Schedule & Call Dates

**PIEDMONT MUNICIPAL POWER AGENCY  
DEBT MATURITY SCHEDULE - SUMMARY  
FOR THE PERIOD ENDING 12/31/24**

Payment Due Date	TOTAL		CALLABLE		DEBT OUTSTANDING AT CALL		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
1/1/2025	66,565,000	18,854,903	34,175,000	5,570,675	486,909,644	351,036,175	837,945,819
1/1/2026	27,064,498	56,244,994	-	-	-	-	-
1/1/2027	37,397,129	46,275,712	83,255,000	19,936,500	393,280,146	275,936,278	669,216,424
1/1/2028	37,863,350	45,806,790	-	-	-	-	-
1/1/2029	38,506,710	45,168,179	-	-	-	-	-
1/1/2030	39,206,961	44,463,678	-	-	-	-	-
1/1/2031	40,050,272	43,584,534	119,865,000	10,741,900	240,305,996	94,221,919	334,527,915
1/1/2032	44,718,044	38,915,011	-	-	-	-	-
1/1/2033	76,975,000	6,653,807	-	-	-	-	-
1/1/2034	78,562,680	5,068,567	-	-	-	-	-
<b>TOTAL</b>	<b>486,909,644</b>	<b>351,036,175</b>	<b>237,295,000</b>	<b>36,249,075</b>	<b>273,544,075</b>		



# 2015A Refunding Update

**November 2024**

# 2015A Refunding Update -Summary



<b>SUMMARY OF REFUNDING RESULTS</b>	
<b>Hypothetical Current Refunding of Series 2015A</b>	
Dated Date	01/29/2025
Delivery Date	01/29/2025
Arbitrage yield	3.529904%
Bond Par Amount	31,990,000.00
True Interest Cost	3.659779%
Net Interest Cost	3.766141%
All-In TIC	4.070628%
Average Coupon	5.00%
Average Life	3.243
Par amount of refunded bonds	34,175,000.00
Average coupon of refunded bonds	4.729646%
Average life of refunded bonds	3.366
PV of prior debt to 01/29/2025 @ 3.529904%	35,586,995.28
Net PV Savings	754,437.09
Percentage savings of refunded bonds	2.207570%
Percentage savings of refunding bonds	2.358353%



# 2015A Refunding Update – Savings by Year



Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	to 01/29/2025 @ 3.5299035%
01/01/2026	7,691,262.50	129,598.19	7,561,664.31	7,305,094.44	256,569.87	247,003.72
01/01/2027	7,320,012.50		7,320,012.50	7,048,000.00	272,012.50	254,788.85
01/01/2028	7,207,262.50		7,207,262.50	6,936,000.00	271,262.50	245,264.93
01/01/2029	7,120,262.50		7,120,262.50	6,845,250.00	275,012.50	240,013.79
01/01/2030	7,127,262.50		7,127,262.50	6,854,250.00	273,012.50	229,987.96
01/01/2031	828,012.50		828,012.50	557,500.00	270,512.50	219,957.83
01/01/2032	872,812.50		872,812.50	599,500.00	273,312.50	214,576.79
01/01/2033	925,162.50		925,162.50	653,250.00	271,912.50	206,127.93
01/01/2034	653,625.00		653,625.00	378,000.00	275,625.00	201,748.63
<b>Total</b>	<b>39,745,675.00</b>	<b>129,598.19</b>	<b>39,616,076.81</b>	<b>37,176,844.44</b>	<b>2,439,232.37</b>	<b>2,059,470.44</b>

Savings Summary	
PV of savings from cash flow	2,059,470.44
Less: Prior funds on hand	(3,089,958.00)
Plus: Refunding funds on hand	1,784,924.65
Net PV Savings	754,437.09



# PMPA Demand Response System Report

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To: Board of Directors and Alternates  
 From: Mike Frazier *MTF*  
 Date: October 16, 2024

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PMPA did not call for any Demand Response events during September.

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PMPA Monthly Peak<sup>1</sup>: 450.6 MW @ Hour Ending 5:00 p.m. on Sep 22<sup>nd</sup>

- Does NOT coincide with the Duke Energy Transmission Peak on Sep 22<sup>nd</sup> @ Hour Ending 6:00 p.m.
- Monthly Maximum GSP Airport Temperature – 93° F on Sep 1<sup>st</sup> & Sep 22<sup>nd</sup> <sup>2</sup>

PMPA Total Participant Load <sup>3</sup>: 484.2 MW @ Hour Ending 5:00 p.m. on Sep 22<sup>nd</sup>

PMPA Ratchet Quantity: 507.9 MW – based on Jul. 15, 2024 @ HE 5:00 p.m.

All loads are reflected at the transmission level, which includes 2.12% losses as of June 1, 2024.

<sup>1</sup> PMPA Monthly Peak – Used by Santee Cooper to determine PMPA’s capacity charge. This peak includes the load served by nine Participants (does not include Union) and generation (added back to the load) produced by the load-side generators. It also does not include Greer CPW’s load served from the leased Laurens EMC delivery points.

<sup>2</sup> Similar to last year, the month of September averaged near-normal temperatures. The peak temperature for the month occurred at both the beginning and the latter part of the month. PMPA set its peak on that latter part of the month on September 22<sup>nd</sup>.

<sup>3</sup> PMPA Total Participant Load – includes load served by all ten Participants including the Greer CPW’s load served from leased Laurens EMC delivery points and generation produced by the load-side generators.

<u>Month</u>	<u>CDD</u>	<u>% of Normal</u>
Sep 2024	242	101
Normal	239	
Sep 2023	244	102



# PMPA Demand Response System Report

To: Board of Directors and Alternates  
 From: Mike Frazier *MTF*  
 Date: November 13, 2024

PMPA did not call for any Demand Response events during October.

PMPA Monthly Peak<sup>1</sup>: 399.8 MW @ Hour Ending 5:00 p.m. on Oct 7<sup>th</sup>

- DOES coincide with the Duke Energy Transmission Peak on Oct 7<sup>th</sup> @ Hour Ending 5:00 p.m.
- Monthly Maximum GSP Airport Temperature – 87° F on Oct 7<sup>th</sup> <sup>2</sup>

PMPA Total Participant Load <sup>3</sup>: 425.4 MW @ Hour Ending 5:00 p.m. on Oct 7<sup>th</sup>

PMPA Ratchet Quantity: 507.9 MW – based on Jul. 15, 2024 @ HE 5:00 p.m.

All loads are reflected at the transmission level, which includes 2.12% losses as of June 1, 2024.

<sup>1</sup> PMPA Monthly Peak – Used by Santee Cooper to determine PMPA’s capacity charge. This peak includes the load served by nine Participants (does not include Union) and generation (added back to the load) produced by the load-side generators. It also does not include Greer CPW’s load served from the leased Laurens EMC delivery points.

<sup>2</sup> October had a few warm days and several colder days. Overall, October was warmer than normal. The peak load for the month occurred on a warm day.

<sup>3</sup> PMPA Total Participant Load – includes load served by all ten Participants including the Greer CPW’s load served from leased Laurens EMC delivery points and generation produced by the load-side generators.

<u>Month</u>	<u>HDD</u>	<u>% of Normal</u>
Oct 2024	112	75
Normal	150	
Oct 2023	128	85

<u>Month</u>	<u>CDD</u>	<u>% of Normal</u>
Oct 2024	74	151
Normal	49	
Oct 2023	55	112



# ENERGY REPORT <sup>\*</sup>

Piedmont Municipal Power Agency

## OCTOBER, 2024

**The Energy Authority (Surplus Energy Sold and Gross Revenue)**

0	MWh	0	\$	N/A	\$ / MWh
1,729	MWh - YTD	65,102	\$ - YTD	37.65	\$ / MWh - YTD

**Duke Energy (Surplus Energy Sold and Gross Revenue)**

6,937	MWh	141,019	\$	20.33	\$ / MWh
128,688	MWh-YTD	2,357,343	\$-YTD	18.32	\$ / MWh - YTD

**Santee Cooper (Surplus Energy Sold and Gross Revenue)**

4,479	MWh	84,249	\$	18.81	\$ / MWh
80,459	MWh-YTD	2,207,668	\$-YTD	27.44	\$ / MWh - YTD

**Total Surplus Sales Revenue**

<b>225,268</b>	<b>\$</b>		
4,630,113	\$ - YTD	210,876	MWh-YTD

**Generation Imbalance Charge .....**

<b>220</b>	<b>\$</b>
4,637	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
\$220	\$0	\$0

**Energy Imbalance Charge .....**

<b>208,397</b>	<b>\$</b>
215,642	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
\$18,671	\$58,951	\$130,775

**Supplemental Energy Purchased .....**

Santee Cooper	TEA Backstand &	Total	
2,902	11,591	<b>14,493</b>	<b>MWh</b>
158,105	38,939	197,044	MWh - YTD
72,655	436,833	<b>509,488</b>	<b>\$</b>
6,663,739	1,476,833	8,140,571	\$ - YTD
25.03	37.69	<b>35.15</b>	<b>\$ / MWh</b>
42.15	37.93	41.31	\$ / MWh - YTD

\* All MWh are measured at the bus bar (generation level)

& Includes energy and transmission costs