



**ADMINISTRATOR'S REPORT**  
**Kevin Bronson**  
Office of the City Administrator  
Westminster, South Carolina

November 14, 2025

## **GENERAL INFORMATION**

### **Westminster Christmas Parade Sign-ups**

Signups for the Westminster Christmas Parade are now live. The parade will be held at 6:00pm on Friday, December 5. Due to anticipated construction on Main Street, the parade will continue down Windsor Street instead of Main Street, and the Tree Lighting will be held on the green at Westminster Baptist Church. Members of the public and organizations that wish to sign up can do so at: <https://docs.google.com/forms/d/e/1FAIpQLSdg0cQkUmKzKsXwtkwKVdrxcPS2H7mq-9QyzzQRxR3GRHqzA/viewform?usp=sharing&oid=105103276077200436805>

### **Arbor Day Celebration – December 5, 2025, at noon**

Westminster will take a meaningful step toward honoring its agricultural roots on December 5, 2025, thanks to the generosity of the Westminster Lazy Daisey Garden Club. The club has donated funds for the purchase of 21 apple trees, which will be planted at noon on the grounds of Pool Field, located behind Westminster Senior Outreach and Dot's Kitchen.

For generations, apple-growing has been a defining part of life in our region - a crop that shaped families, livelihoods, and the rhythm of the seasons. This new planting is both a tribute to that history and an investment in the enjoyment of future residents. As these young trees grow, they will offer shade, beauty, and fruit to the community for many years to come.

Residents are invited to join in this uplifting event as we put down roots—literally and figuratively—that celebrate where we've come from and where we're growing together.

### **Downtown Streetscape Update**

The Westminster Downtown Streetscape was awarded by City Council at its October 14, 2025 meeting to Foothills Contracting (pending granting agency approval) for \$2,158,005.00. The project is currently under granting agency review, which could be approved at any time. Once approved, staff will begin working with Foothills to amend the construction schedule to include this delay. Construction will begin as soon as possible.

### **This Week in Rec: An Update from Recreation Director Herb Poole**

- The Westminster Recreation Department hosted the Soccer Western District Championship last night for the 10u division. Clemson was the winner. They advance to the state tournament in Florence.

- Volleyball District All Star will be held tomorrow. Our 10u team will play in Ninety-Six. Our 12u team will play in Seneca. Our 14u team will play in Easley.
- We need several more basketball sponsors. Interested sponsors should contact the Westminster Recreation Department at 864 647 3208.
- Basketball practices will begin in the coming weeks.
- Several families are getting help with their registration fees utilizing a resource known as Every Kid Sports. This program provides qualifying families with financial support to pay for youth sports registrations.
- With the colder weather approaching we invite our community to walk inside at the M D Cleveland Civic Center. We allow walking Mondays – Thursdays from 9 am-10 am.

### **Horton Outdoor Recreational Area**

This week, the project site saw significant activity as Mammoth Construction returned to address outstanding punch list items and install several final components of the field. Crews also worked to resolve a recurring drainage issue in the outfield of the field nearest Hall Road.

We continue to await issuance of the overdue encroachment permit from SCDOT. Once the permit is received, AMW Construction will promptly apply to Oconee County for the building permit required to begin construction of the concession stand. Following approval, a detailed construction timeline will be released.

### **Cooper’s Mill Phase II**

Cooper’s Mill Phase II Water and Sewer Installation is complete. No change from last week.

### **Heirloom Farms**

Heirloom Farm water and sewer installation is complete. The developer now has grading contractors on site to do fine grading work and ready the installation of the roads.

### **SCIIP Sewer Improvements Phase I**

Tugaloo/McClam have installed 80% of the sewer main at Pumphouse to Mimosa. They are expecting a “One Day” road closure at Pumphouse Rd & Bryson St. for final section of main.

### **SCIIP Sewer Improvements Phase II**

LW Inc has completed Section A (behind Yousef’s and the former Burger King Site). Work on Section C (Intersection of HWY 24 and portions of HWY 123) has begun, including some lane closures. Contractors continue to progress down Main Street.

### **Lucky Street, James Street, and Highland Avenue Water Improvements**

Preliminary plans have been completed and approved, and Civil Engineer Troy Rosier is preparing documents to bid. No change from last week.

### **Westminster Senior Outreach**

If you or someone you know is looking for a warm, friendly space designed specifically for seniors, Westminster Senior Outreach is available to welcome you. Located at 211A Lucky Street in Westminster, SC, the center offers a variety of free activities, social opportunities, and special events created to encourage connection, wellness, and joy. Good company and good times are always close at hand. To learn more about programs, schedules, and upcoming events, please visit its website.: <https://wscwestminstersc.wixsite.com/wsoc>

### Westminster Planning Commission

The Planning Commission is scheduled to meet Monday, November 17, 2025 at 6:00 pm at Westminster City Hall. The agenda is attached.

### OJRSA

Past and future meetings are available on OJRSA's YouTube channel:  
<https://www.youtube.com/@OconeeJRSA>

The OJRSA ad hoc Reconstitution Committee met November 13, 2025 at 9:00 pm; the draft meeting minutes are attached.

### PMPA

The PMPA Board is scheduled to meet November 20, 2025 at 10:00 am at PMPA; the agenda is attached.

### PLEASE MARK YOUR CALENDARS

November 17, 2025 at 6:00 pm Westminster Planning Commission Meeting at City Hall

**November 18, 2025 at 6:00 pm City Council Meeting at the Westminster Fire Department**

November 20, 2025 at 8:30 am OJRSA Operations & Planning Committee at OJRSA

November 20, 2025 at 10:00 am PMPA Board Meeting at PMPA

November 25, 2025 at 9:00 am OJRSA Finance & Administration Committee at OJRSA

**November 27-28, 2025 City Offices closed to observe Thanksgiving**

December 1, 2025 at 4:00 pm OJRSA Board Meeting at OJRSA

December 11, 2025 at 9:00am OJRSA Ad Hoc Reconstitution Committee at OJRSA

### City Council Meeting Schedule:

January 14, 2025		6:00 PM	City Council Meeting
February 11, 2025	4:00 PM	6:00 PM	Budget Workshop/City Council Meeting
March 11, 2025	4:00 PM	6:00 PM	Budget Workshop/City Council Meeting
April 8, 2025	4:00 PM	6:00 PM	Budget Workshop/City Council Meeting
April 29, 2025	4:00 PM		Budget Workshop
May 13, 2025		6:00 PM	City Council Meeting
June 17, 2025		6:00 PM	City Council Meeting
July 8, 2025		6:00 PM	City Council Meeting
August 12, 2025		6:00 PM	City Council Meeting
September 9, 2025		6:00 PM	City Council Meeting
October 14, 2025		6:00 PM	City Council Meeting
November 18, 2025		6:00 PM	City Council Meeting
December 9, 2025		6:00 PM	City Council Meeting

### **Special Events Calendar**

**Puttin’ on the Ritz-** November 15, 2025 at the FARM Center

*The Oconee History Museum will host its annual fundraising gala, from 6-9pm, at the FARM Center. Tickets are \$50 per person (\$60 for non-members). All proceeds will support the Oconee History Museum in preserving the history and heritage of Oconee County.*

**Westminster Arbor Day Celebration –** December 5, 2025

Arbor Day will be celebrated at the Pool Field this year (behind the Westminster Senior Outreach). **The Lazy Daisy Garden Club** graciously purchased 21 apple trees for the event. These trees will be planted in an orchard style in the area across the parking lot from the baseball/softball field. The time of the celebration will be announced once all the details have been arranged.

**Westminster Christmas Parade and Tree Lighting-** December 5, 2025 on Main Street and Westminster Baptist Church.

**AGENDA**  
**PLANNING COMMISSION**  
**City of Westminster**

**Monday, November 17, 2025**

**6:00PM**

**Regular Meeting**

**Westminster City Hall**

**100 E. Windsor St,**

**Westminster, SC 29693**

**Westminster Planning Commission**

**November 17, 2025 Meeting**

**6:00pm- City Hall**

- 1. Call to Order**
- 2. Invocation and Pledge of Allegiance**
- 3. Certification of Quorum**
- 4. Comments from Staff**
  - **Next Planning Commission Meeting (Proposed): January 19, 2025**
  - **Discussion: 2026 Planning Commission Dates (Proposed third Monday of each month, to be approved in January 2026)**
  - **Misc./Other**

**Routine Business**

- 5. Consideration of Minutes from October 20, 2025 Planning Commission Meeting.**

**New Business**

- 6. Public Hearing regarding rezoning of unaddressed parcel on Anderson Avenue (TMS # 530-12-01-010), owned by Jerry and Kathryn Smith from R-25 to R-20.**
- 7. Consideration of Zoning Amendment Application of unaddressed parcel on Anderson Avenue (TMS # 530-12-01-010), owned by Jerry and Kathryn Smith from R-25 to R-20.**

The City received a zoning amendment request from Jerry Smith (“Owner”) on October 9, 2025, requesting rezoning of his unaddressed property located on Anderson Avenue (16.6 AC, TMS # 530-12-01-010). The property primarily fronts Anderson Avenue and has an additional small frontage on Earl Holcombe Dr.

The applicant has indicated the desire to develop 28 new homes on the parcel if approved. The rezoning would allow for approximately 8 additional homes than if left at R-20. Every adjoining property is currently zoned as R-20.

The rezoning aligns with the Westminster Comprehensive Plan, specifically the call for new housing construction and development of undeveloped infill tracts.

Staff recommends approval.

**Old Business**

None.

- 8. Adjourn**

**City of Westminster**  
**MINUTES OF THE PLANNING COMMISSION**  
**October 20, 2025 6:00 pm**  
**Westminster City Hall**

The meeting was called to order at 6:00pm. In attendance were Sandra Powell, Ben Lewis, Lacey Moore and Charles Morgan.

Staff:

Assistant City Administrator, Regan Osbon  
City Clerk, Kiley Carter

**Call to Order**

Sandra Powell called the meeting to order at 6:00 pm.

**Invocation and Pledge**

Sandra Powell led the planning commission in the invocation and the Pledge of Allegiance.

**Certification of Quorum**

Kiley Carter certified a quorum.

**Comments from Staff**

Mr. Osbon explained that item #7 on the agenda was not properly listed. Upon a motion by Mr. Morgan and seconded by Mrs. Moore with all in favor, the commission accepted this as a Scrivener's error. Mr. Osbon explained that all procedures were properly followed for this property.

Mr. Osbon thanked everyone for completing their training for this commission.

Mr. Osbon announced that the next planning commission meeting is planned for November 17, 2025.

**Approval of Minutes**

Upon a motion by Mr. Lewis and seconded by Mrs. Moore, the motion to approve September 15, 2025, meeting minutes passed unanimously.

**New Business**

**Public Hearing regarding Annexation and Contingent Zoning Classification of 510 Marcengill Drive (TMS # 249-00-03-010), owned by Swapnil Chourasia.**

Mrs. Powell opened the public hearing.

Mr. Swapnil Chourasia expressed how he does not wish to be annexed in.

Mr. Duane Marcengill spoke on behalf of Swapnil Chourasia, expressing his concern regarding fairness of

the annexation process.

Mr. Osbon explained how this property is now contiguous and how annexation comes about.

Mrs. Powell closed the public hearing.

**Consideration of Annexation and Contingent Zoning Classification of 510 Marcengill Road (TMS # 249-00-03-010), owned by Swapnil Chourasia.**

There was much discussion about the benefits of getting annexed in and the annexation process.

Mr. Osbon explained that the purpose of this commission is to see if a property meets the letter of the law to recommend annexation to council.

Upon a motion by Mr. Lewis and seconded by Mrs. Moore the **motion to recommend the Annexation and Contingent Zoning Classification of 510 Marcengill Road (TMS # 249-00-03-010), owned by Swapnil Chourasia to City Council passed. The motion made note that it meets the letter of the law and procedures established by the City Council and Code.**

Member		Motion	Vote
Powell			Yes
Lewis		Motion	Yes
Brucke			Yes
Moore		Second	Yes
Morgan			No

**The Planning Commission additionally expressed to staff they would like Commission’s concerns about the annexation ordinance is conveyed to City Council, and requests further clarification and future conversations with City Council.**

**Adjourn**

Upon a motion by Mrs. Moore and seconded by Mr. Lewis, the motion to adjourn the meeting at 6:51 pm passed unanimously.

(Minutes prepared by Kiley Carter)

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Sandra Powell, Chairperson



# ZONING AMENDMENT APPLICATION

Code Compliance and Development Office  
100 E Windsor St, Westminster, SC 29693-0399  
864-647-3200 x 105 [www.westminstersc.org](http://www.westminstersc.org)

### Notes and Instructions:

Zoning amendments should be consistent with the comprehensive plan. A pre-application meeting prior to submission of a zoning amendment application is recommended. The form below must be fully executed and signed by the property owner(s) and submission of the required information and application fee paid before the scheduling of a public hearing.

APPLICATION & PUBLIC NOTICE INFORMATION			
APPLICATION DATE:	<u>10/09/2025</u>	ZA	
PUBLIC HEARING DATE:	<u>11/17/2025</u>	RECEIVED BY:	<u>Reagan Osborn</u>
PROPERTY POSTED DATE:		FEE:	<u>\$250</u>
PUBLICATION DATE:		RECEIPT #:	<u>Misc. 09738</u>
SUBJECT PROPERTY INFORMATION			
STREET ADDRESS:	<u>ANDERSON AVE.</u>	TMS/PIN #:	<u>530-12-01-010</u>
DEED BOOK/PAGE #:	<u>2003/302</u>	PLAT BOOK/PAGE#:	<u>A-851/7-8</u>
SUBDIVISION NAME:	<u>CLAIRE'S COTTAGES</u>	BLOCK:	
		LOT:	
		AREA SQ. FT.	
CURRENT ZONING:	<u>R-25</u>	PROPOSED ZONING:	<u>R-20</u>
OWNER(S) OF RECORD			
OWNER(S) NAME:	<u>JERRY L. SMITH</u>		
MAILING ADDRESS:	<u>319 ANDERSON AVE</u>	PHYSICAL ADDRESS:	<u>319 ANDERSON AVE</u>
HOME PHONE:		WORK PHONE:	<u>864-647-1233</u>
		CELL PHONE:	<u>864-903-1792</u>
EMAIL:	<u>hbl@moonsmmedical.com / DLKEATON@MOONSMEDICAL.COM</u>		
<p>I (We) certify that the information submitted is true and accurate; there are no recorded deed restrictions or restrictive covenants that apply to this property which are contrary to, conflict with, or prohibit the permitted activity being requested.</p> <p><input type="checkbox"/> I (We) appoint the below named person as my (our) agent to represent me (us) in this request for zoning amendment.</p>			
DATE:		OWNER(S) SIGNATURE	
OWNER(S) AGENT/DESIGNEE			
AGENT NAME:			
MAILING ADDRESS:		PHYSICAL ADDRESS:	
HOME PHONE:		WORK PHONE:	
		CELL PHONE:	
EMAIL:			
DATE:		AGENT/DESIGNEE SIGNATURE:	

DESCRIPTION OF REQUEST (Answer all questions under this section)

A. Describe the existing uses of the subject property and the existing site improvements, buildings, and activities:

CURRENTLY WOODED PROPERTY. NO EXISTING BUILDINGS OR STRUCTURES.

B. Describe the proposed uses of the subject property and the proposed site improvements, buildings, and activities:

TO TURN INTO RESIDENTIAL HOUSING SUBDIVISION.

C. Describe the existing land use and zoning district classification of all abutting properties:

CURRENTLY ZONED AS R25. ALL NEIGHBORING PROPERTIES ARE ZONED R20. WE WOULD LIKE THIS PROPERTY ZONED AS R20 AS WELL.

D. Describe how the existing conditions have changed making the request valid:

ZONING CHANGE WOULD ALLOW US TO BRING IN + BUILD APPROX. 28 NEW HOMES INSTEAD OF ONLY 20 AT R25.

E. Describe how the proposed amendment will answer the changes of conditions:

SAME AS ABOVE.

F. Describe how the proposed amendment furthers the objectives of the comprehensive plan:

IT WOULD ALLOW FOR APPROX 8 MORE HOMES TO BE BUILT.

SUBMITTAL CHECKLIST

PRE-APPLICATION CONFERENCE

Date:

SITE PLAN – (1"=20' Scale or larger) showing boundaries, buildings, site-improvements with setbacks for each.

ELEVATIONS if new construction or addition.

TRANSPORTATION ANALYSIS, if requested.

CONCEPTUAL MASTER PLAN, if request.

ADDITIONAL INFORMATION, if requested.

OTHER:



STATE OF SOUTH CAROLINA )

COUNTY OF OCONEE ) ORDINANCE #01-XX-2026-01

CITY OF WESTMINSTER )

**AN ORDINANCE TO REZONE A CERTAIN PARCEL IN THE CITY OF WESTMINSTER FROM R-25 (ONE-FAMILY RESIDENTIAL) TO R-20 (ONE-FAMILY RESIDENTIAL).**

**WHEREAS** certain unaddressed property in the City of Westminster on Anderson Avenue and further identified by Oconee County Tax # 530-12-01-010 is currently owned by Jerry and Katheryn Smith, and

**WHEREAS**, the property is currently zoned as R-25 (Residential-25), and

**WHEREAS**, City of Westminster Zoning Code directs the Planning Commission to make a recommendation to City Council, and

**WHEREAS**, the City of Westminster Planning Commission hosted a public hearing to consider the Zoning Amendment on November 17, 2025, and

**WHEREAS**, the Planning Commission evaluated the rezoning in accordance with the guidelines of City Code and recommends the parcel be rezoned to R-20 (Residential-20), and

**WHEREAS**, the City Council met in order to consider the recommendation from the Planning Commission and has concurred with the recommendation.

**NOW THEREFORE BE IT ORDAINED** by the governing body of the City of Westminster in Council duly assembled and by the authority of the same:

That the boundaries of the zoning districts as indicated on the Official Zoning Map of the City which is part of the Westminster Zoning Code, be amended to reflect that the parcel identified as Oconee Tax Map #530-12-010-01-010 be rezoned from R-20 Single-Family Residential to R-25 Single-Family Residential.

**APPROVED**, this XX day of January, 2026.

\_\_\_\_\_  
Brian Ramey, Mayor

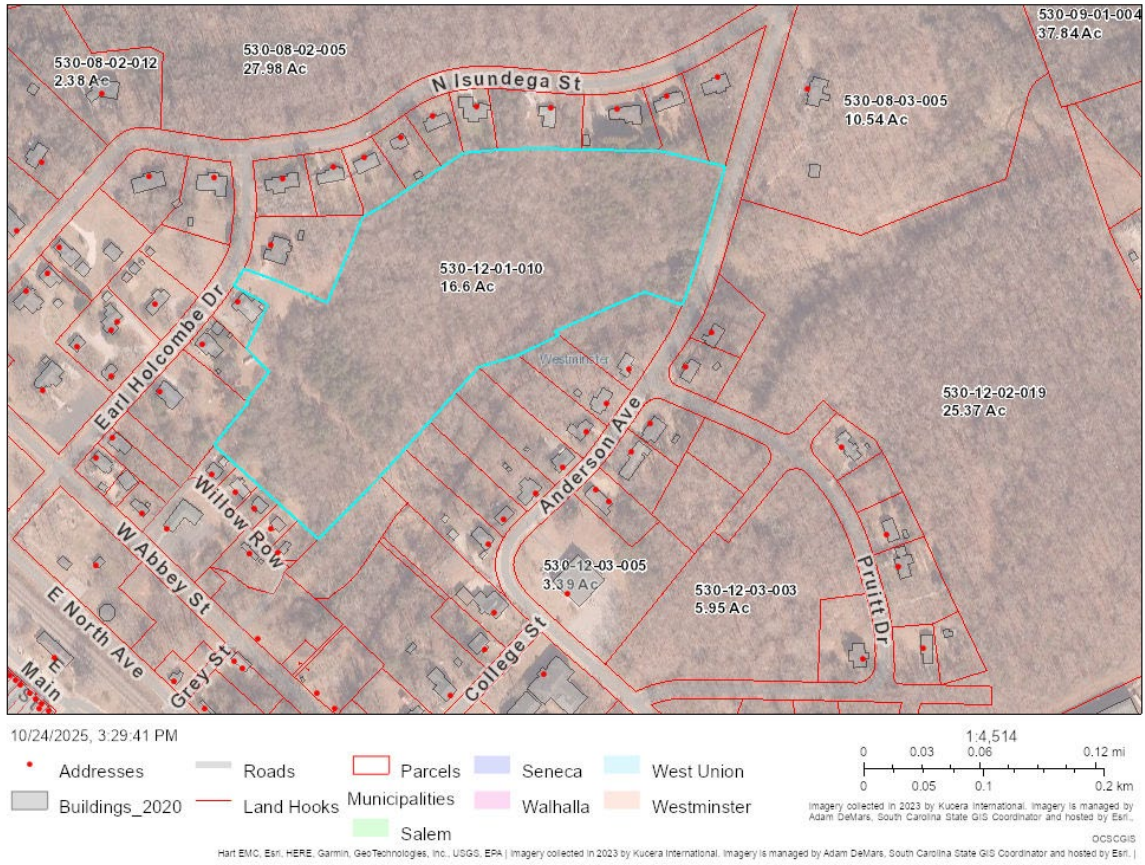
First Reading: December 9, 2025

\_\_\_\_\_  
Kiley Carter, City Clerk

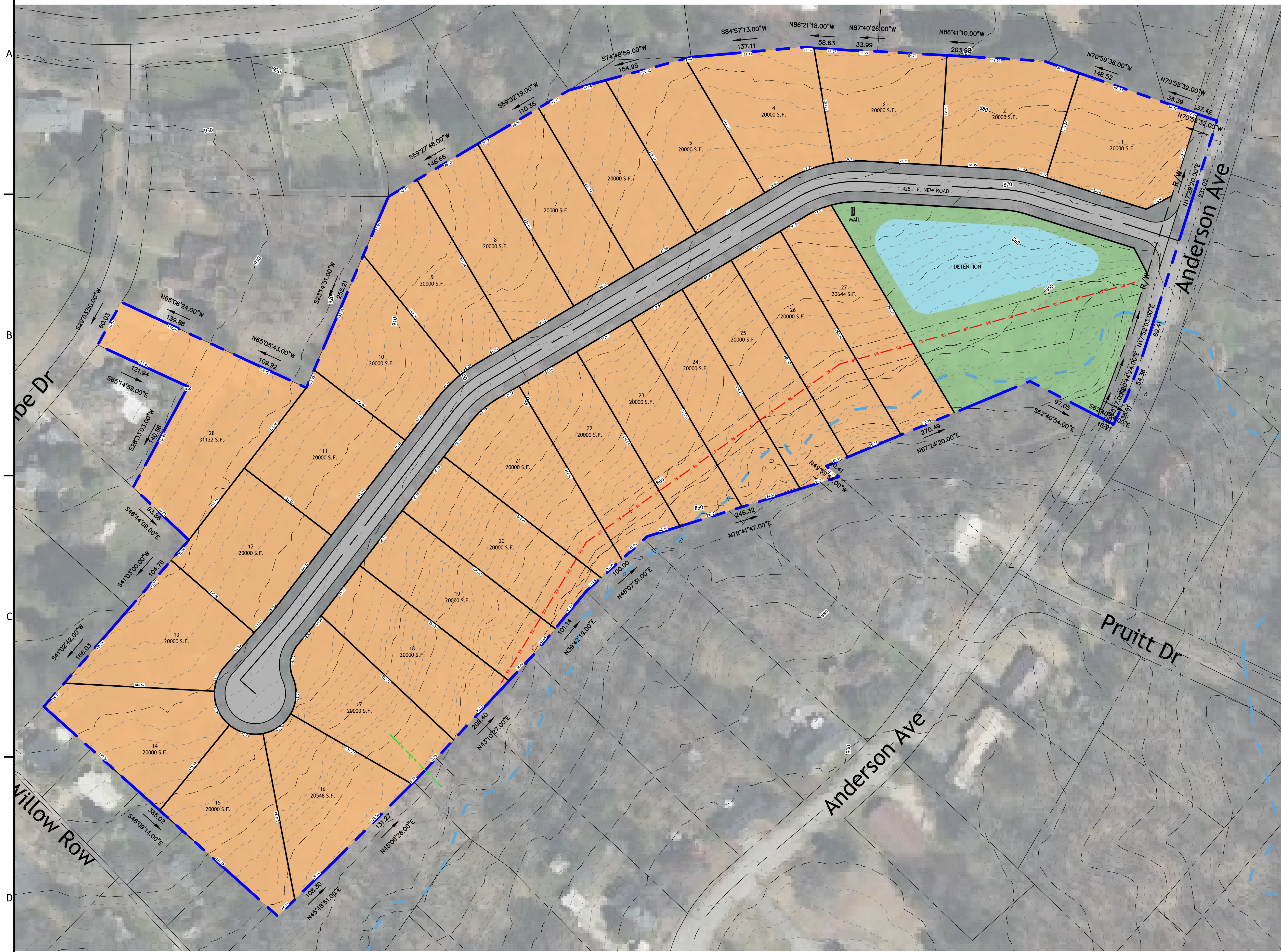
Second Reading: January XX, 2026

# EXHIBIT A

## Anderson Avenue TMS 530-12-01-010



TMS # 530-12-01-010

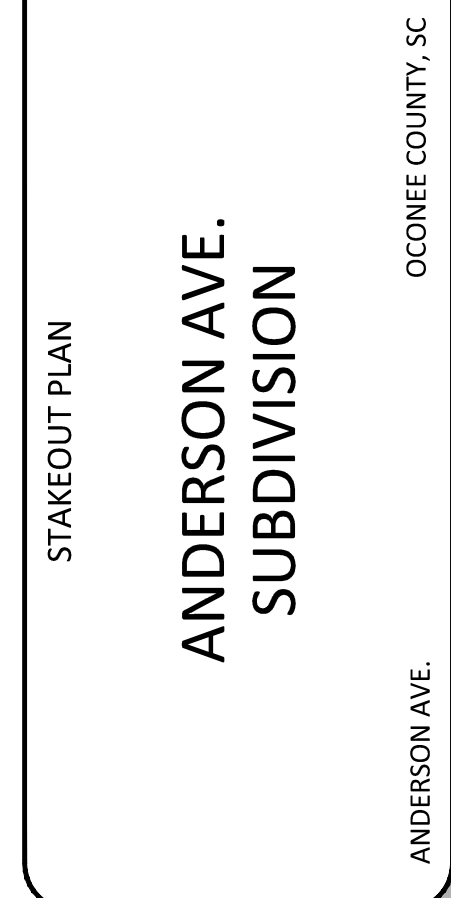


NO.	DATE	BY	REVISION
A			

**Gray Engineering**  
 132 PILGRIM ROAD - GREENVILLE, SC 29607  
 PH: 864.636.7474  
 WWW.GRAYENGINEERING.COM

SC C.O.A.# C00050 - NC C.O.A.# PF001941 - GA C.O.A.# PFD01941 - TN C.O.A.# 0410839

STAKEOUT PLAN  
**ANDERSON AVE. SUBDIVISION**  
 ANDERSON AVE.  
 OCONEE COUNTY, SC

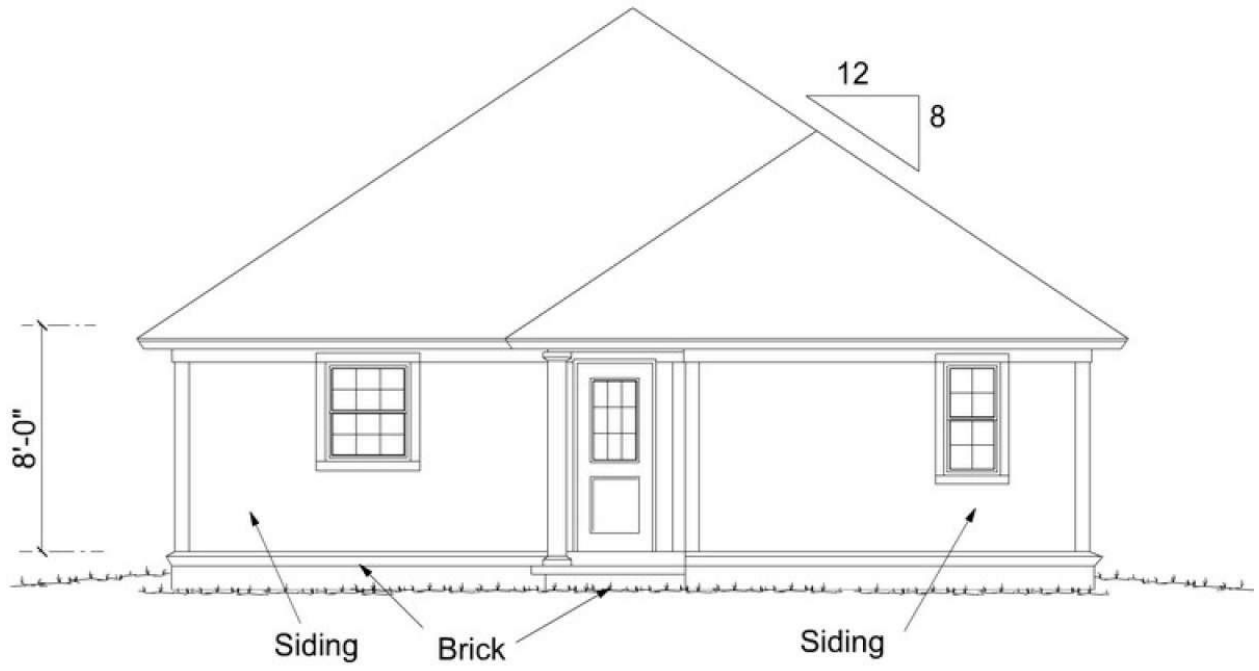


<b>SITE DATA:</b>	
TAX MAP #s:	530-12-01-010
COUNTY / MUNICIPALITY:	OCONEE COUNTY
SITE ACREAGE:	16.6
CURRENT ZONING:	ASSUMED REZONE TO R-20
<b>LAYOUT DATA:</b>	
NEW LOTS / UNITS:	28
LOT / UNIT SIZE:	20,000 SF MIN.
NEW ROAD / DRIVE:	1,440 L.F.

0 60 120  
 Feet  
 SCALE: 1" = 60'  
 PROJECT MANAGER: JB  
 DRAWN BY: CJR  
 PROJECT DATE: 10/8/25  
 JOB No.: 2025XXX  
 PLOT DATE: 10/8/25

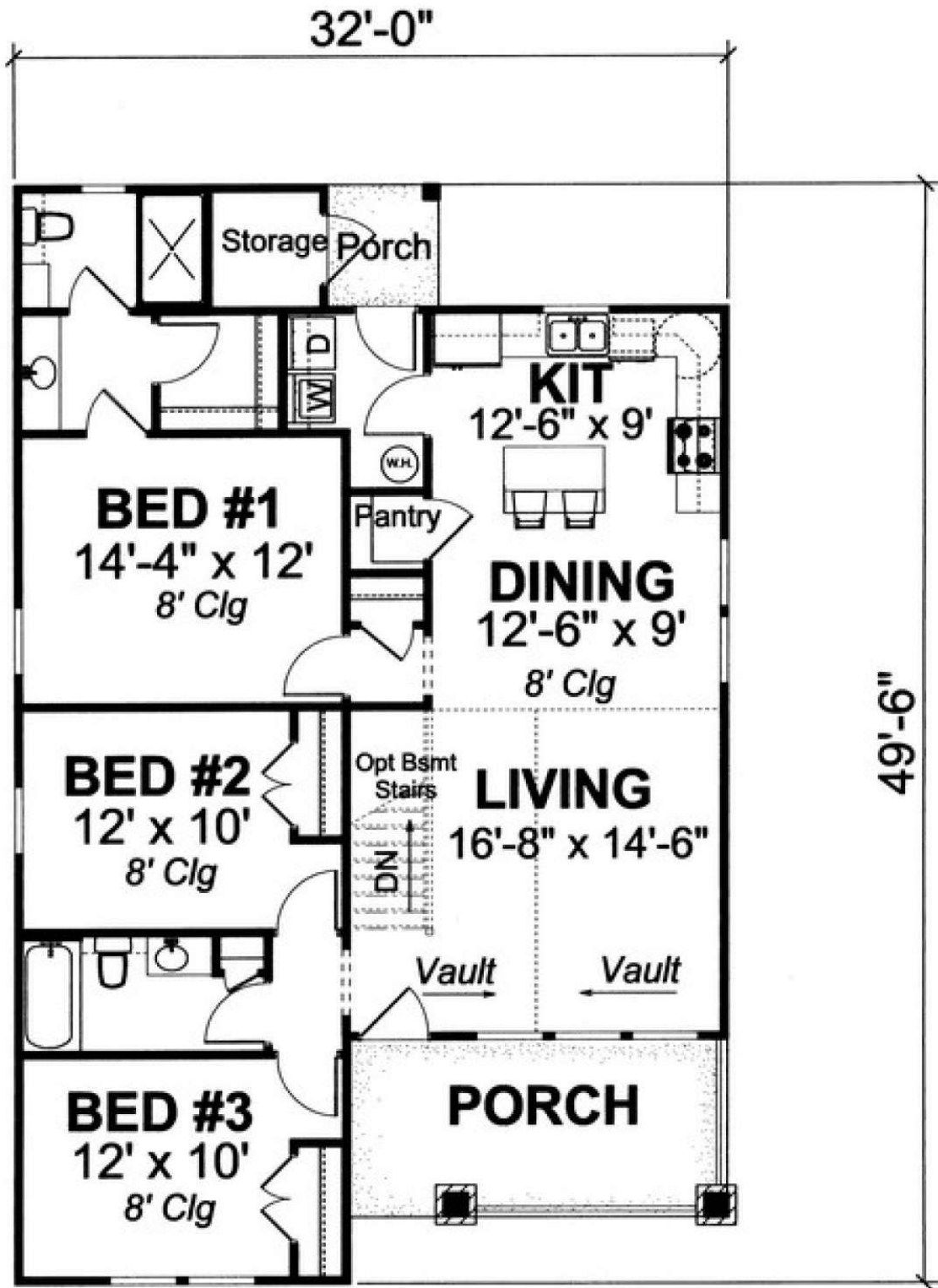
SHEET  
**CV-1**





# REAR ELEVATION

1/8" = 1'-0"





*Together We Grow*

Reagan Osbon  
Assistant City Administrator  
City of Westminster, SC  
PO Box 399  
Westminster, SC 29693

October 30, 2025

Property Owner,

Your property is adjacent to a 16.6 Acres parcel owned by Jerry Smith. The property is located on Anderson Avenue with access to Earl Holcombe Drive. The unaddressed parcel is Oconee County Tax Map Number 530-12-01-010. The City of Westminster received a rezoning application for the property, which will be considered by the City of Westminster Planning Commission on November 17, 2025. During the meeting, the Planning Commission will host a public hearing at which members of the public are allowed to speak on the matter.

The Planning Commission of Westminster, S.C. will hold a public hearing at 6:00pm on November 17, 2025, at Westminster City Hall, located 100 E. Windsor St, Westminster, SC 29693, on the following proposed amendment to the zoning ordinance and/or zoning map:

- 1) Rezoning Application No. 2025-03, changing the zoning district designation for properties owned by Jerry and Kathryn Smith at unaddressed parcel between Anderson Avenue and Earle Holcombe Drive, Tax Map No. 530-12-10-010. The properties are considered for rezoning from R-25 to R-20.

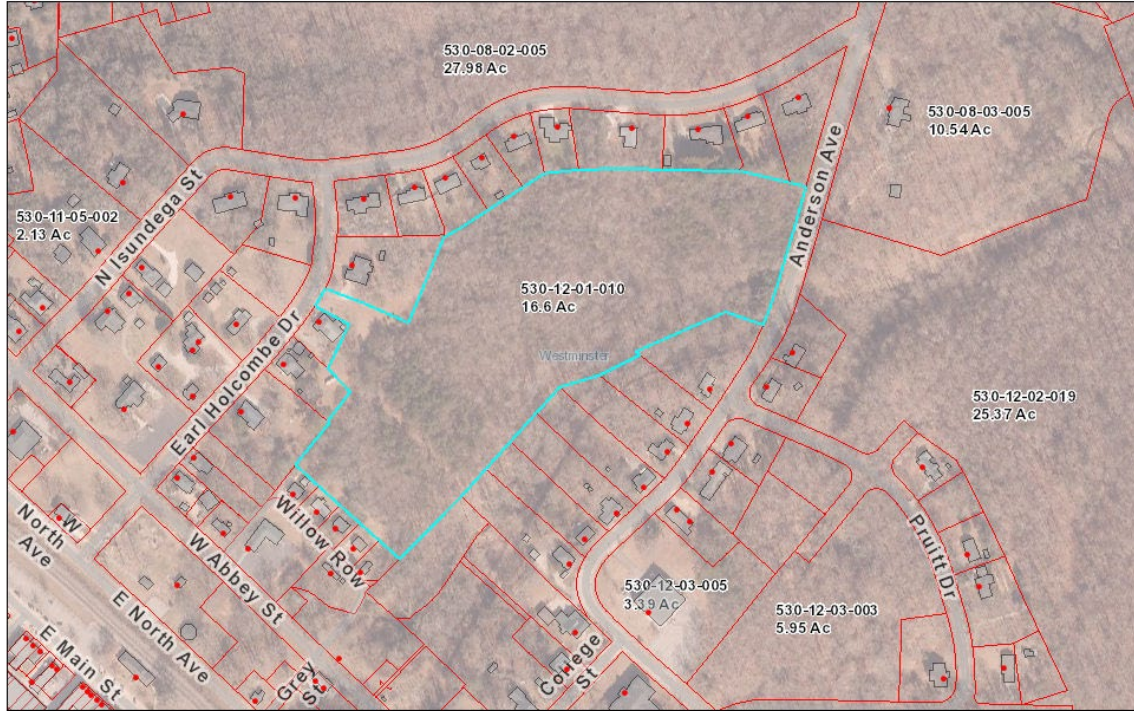
Documents related to the amendment request are available for public inspection in the office of the zoning administrator at 100 E Windsor St, Westminster, SC 29693. Questions can be directed to Assistant City Administrator Reagan Osbon at [rosbon@westminster-sc.org](mailto:rosbon@westminster-sc.org).

Respectfully,

A handwritten signature in black ink that reads "Reagan Osbon". The signature is written in a cursive, flowing style.

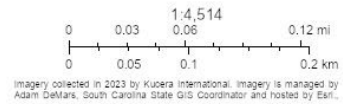
Reagan Osbon  
Assistant City Administrator

REZONING TMS 530-12-01-010



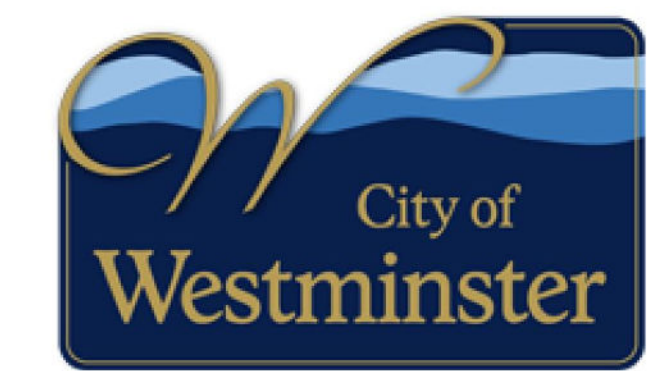
10/30/2025, 2:36:22 PM

- Addresses
- Roads
- Parcels
- Seneca
- West Union
- Buildings\_2020
- Land Hooks
- Municipalities
- Walhalla
- Westminster
- Salem



Imagery collected in 2023 by Kubera International. Imagery is managed by Adam DeMars, South Carolina State GIS Coordinator and hosted by Esri. OCSCGIS

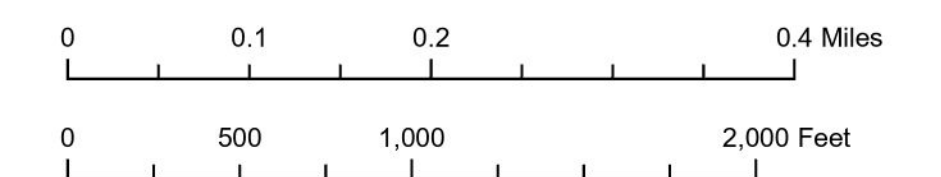
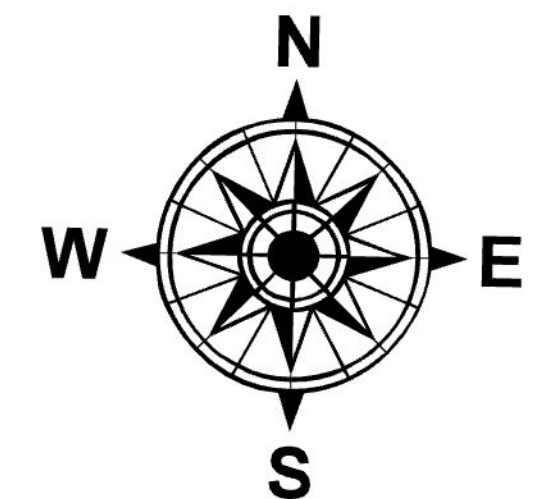
# City of Westminster



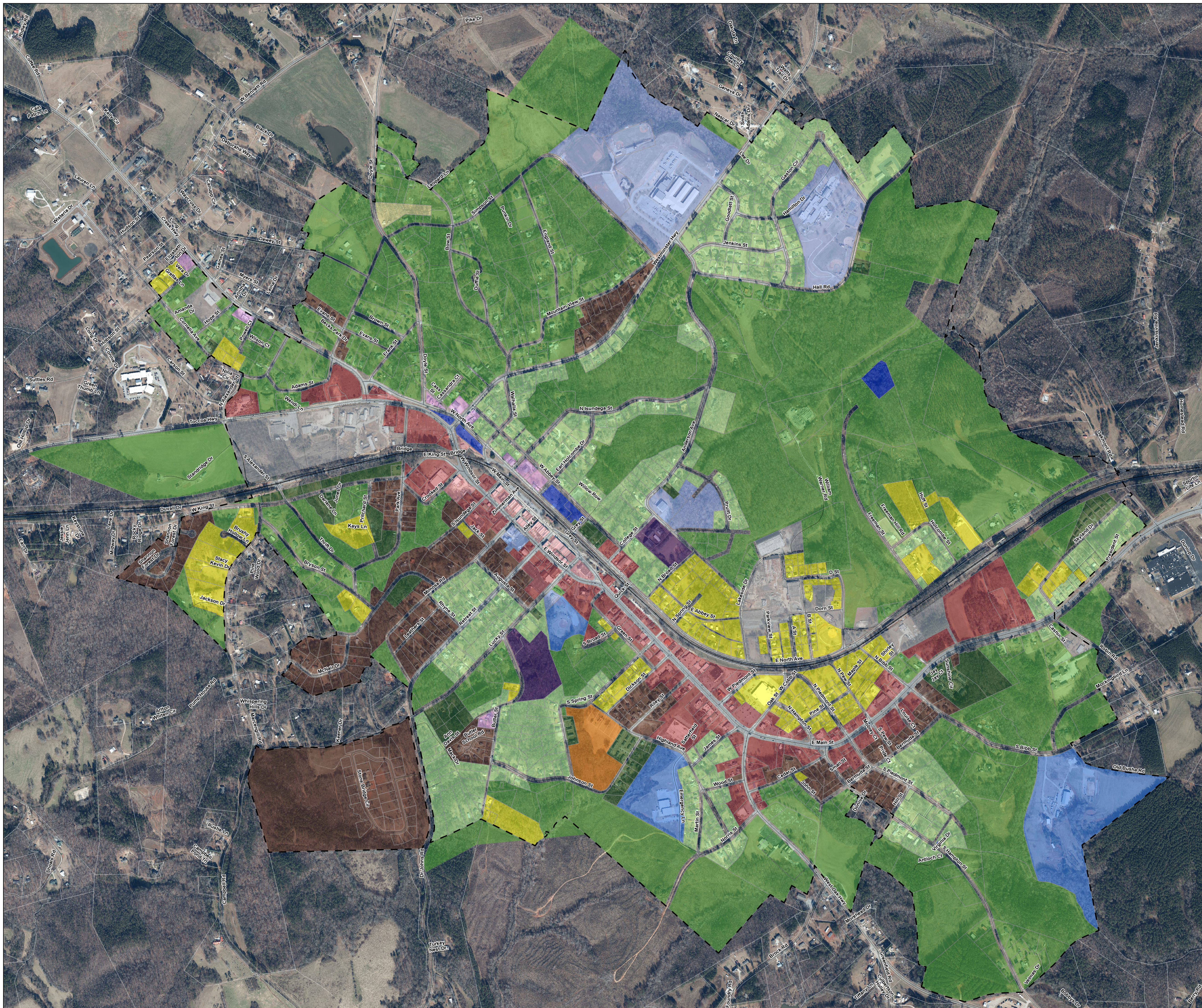
## ZONING

 CC	 MFR
 G1	 NC
 G2	 PUD
 G3	 R15
 G1	 R20
 GR	 R25
 HC	 RMF
 LI	

OCSCGIS Orthoimagery: 1Q2023 05 July 2024



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## **Ad Hoc Reconstitution Committee and Executive Committee**

OJRSA Operations & Administration Building  
Lamar Bailes Board Room  
November 13, 2025 at 9:00 AM

*This advisory committee was established by the OJRSA Board of Commissioners at its August 4, 2025 meeting to consider the reorganization recommendations as identified in the [Ad Hoc Sewer Feasibility Implementation Committee Final Recommendations](#) report. This committee can neither create policy nor make decisions on behalf of the OJRSA or other wastewater service providers within the area. The recommendations are available at [www.ojrsa.org/info](http://www.ojrsa.org/info).*

*OJRSA commission and committee meetings may be attended in person at the address listed above. The OJRSA will also broadcast meetings live on its YouTube channel at [www.youtube.com/@OconeeJRSA](http://www.youtube.com/@OconeeJRSA) (if there is a technical issue preventing the livestreaming of the meeting, then a recording will be published on the channel as soon as possible). For those not able to attend in person, then the OJRSA Board or Committee Chair will accept public comments by mail (623 Return Church Rd, Seneca, SC 29678) or at [info@ojrsa.org](mailto:info@ojrsa.org). Comments must comply with the public session instructions as stated on the meeting agenda and will be received up until one hour prior to the scheduled meeting. If there is not a public session scheduled for a meeting, then comments shall not be accepted.*

### **Agenda**

- A. Call to Order** – Kevin Bronson, Committee Chair
- B. Recognition of Oconee County Attendees**
  - Recognize Oconee County attendees and provide a brief update on the Committee’s mission – Kevin Bronson, Committee Chair and Lawrence Flynn, OJRSA Counsel
- C. Approval of Minutes**
  - Ad Hoc Reconstitution Committee and Executive Committee Meeting of October 9, 2025
- D. Committee Discussion and Action Items**
  1. Regional Feasibility and Reconstitution Quarterly Report No. 1 (Exhibit A) – Chris Eleazer, Committee Member/OJRSA Director
  2. Update on proposed change to Joint Authority Water and Sewer Systems Act – Chris Eleazer, Committee Member/OJRSA Director
  3. Feedback on system valuation and financial review (sample noted in Exhibit B); consideration of cost-sharing for evaluation – Led by Kevin Bronson, Committee Chair
  4. Update on Support Resolutions – Led by Lawrence Flynn, OJRSA Counsel
    - a. West Union
    - b. Oconee County
  5. Update/discussion of new Oconee County appointee – Led by Kevin Bronson, Committee Chair
  6. Update on municipal elections and Committee response to answers and comments presented during the October 9, 2025 Committee meeting (Exhibit C):
    - a. Seneca – Scott Moulder, Committee Member/Seneca Administrator
    - b. Walhalla – Celia Myers, Committee Member/Walhalla Administrator
    - c. Westminster – Kevin Bronson, Committee Chair/Westminster Administrator
- E. Committee Member Discussion** – Led by Kevin Bronson, Committee Chair  
Discussion can be related to matters addressed in this meeting or for future consideration by the Board or Committee. Voting is not permitted during this session.
- F. Adjourn**

### **Upcoming Meetings**

*All meetings to be held in the Lamar Bailes Board Room unless noted otherwise.*

- Operations & Planning Committee – November 20, 2025 at 8:30 AM
- Finance & Administration Committee – November 25, 2025 at 9:00 AM
- Board of Commissioners – December 1, 2025 at 4:00 PM
- Reconstitution Committee and Executive Committee – December 11, 2025 at 9:00 AM

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Quarterly Progress Report: OJRSA Regional Feasibility and Reconstitution

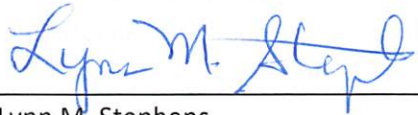
Report No. 1

October 10, 2025

**Submittal Statement**

This report is provided to the South Carolina Rural Infrastructure Authority, Oconee Joint Regional Sewer Authority (“OJRSA”) Board of Commissioners, and Oconee County Council in accordance with the recommendations provided by the Ad Hoc Regional Feasibility Study Implementation Committee and as accepted by the OJRSA Board of Commissioners on July 15, 2025.

  
\_\_\_\_\_  
Christopher R. Eleazer  
OJRSA Executive Director, and  
OJRSA Ad Hoc Reconstitution Committee Member

  
\_\_\_\_\_  
Lynn M. Stephens  
OJRSA Secretary/Treasurer

## Background

In 2022, the Oconee Joint Regional Sewer Authority (“OJRSA” or “Authority”) was awarded a Regional Feasibility Planning Grant<sup>1</sup> by the South Carolina Rural Infrastructure Authority (“RIA”). OJRSA subsequently procured the services of W.K. Dickson (now, Ardurra) to develop a comprehensive Regional Feasibility Planning Study (“Planning Study”) to determine if regionalizing sewer collection, conveyance, and treatment in Oconee County, South Carolina will streamline service delivery and enhance the success of the community and its quality of life. The Planning Study<sup>2</sup> included the analysis and recommendations in the following core areas: (1) governance structure; (2) revenues and finance; (3) environmental compliance, (4) utility resources, and (5) efficiency in operations and service.

The Planning Study was completed in August 2024 and adopted by the OJRSA Board of Commissioners (“Board”) in September 2024. A special Ad Hoc Regional Feasibility Study Implementation Committee (“Feasibility Committee”) was established by the Board in November 2024 for the purpose to review, discuss, and evaluate the Planning Study’s primary recommendations for a new governance structure for the OJRSA and to provide independent recommendations for implementing this restructuring. Additionally, the northern area of Anderson County was discussed during this study for potential regional collaboration, but it was determined that that region would not be the focus of the near future as the existing system and service area should be prioritized.

The Feasibility Committee established five major recommendations to reorganize/reconstitute the OJRSA under the South Carolina Joint Authority Water and Sewer Systems Act (the “Act”).

1. The collection systems of current Authority members and Oconee County should be consolidated into one combined system – owned, operated, and maintained by the reconstituted Authority.
2. The Authority should be reconstituted with a new five-member Board of Commissioners (the “New Board”).
3. The governance documents of the reconstituted Authority will be drafted and supersede all existing Authority governance documents and contracts, which must be dissolved as a part of this process. These documents will also provide that the reconstituted Authority will have the power to provide retail sewer services within its service area as necessary to support the operation of the consolidated collection systems. This should be finalized upon completion of the consolidation but can be drafted during the consolidation process.
4. The current Board will dissolve the Feasibility Committee and then establish a working group or smaller ad hoc committee to oversee and guide the initial implementation steps outlined above (the “Reconstitution Committee”<sup>3</sup>).
5. It is recommended that a communications plan for the reorganization be developed, which should be used by all entities involved. This plan will ensure clear and consistent messaging while also allowing for input from residents and customers of the Authority. Maintaining an open process is crucial to maximize the chances of success in consolidating the collection systems and establishing the reconstituted Authority with the New Board.

The Feasibility Committee noted the recommendations were vital to the long-term success of the Authority, and in the absence of the implementation of these recommendations, the OJRSA runs the risk of significant regulatory compliance matters, lack of funding, and restrictions on growth and development of the County as a whole.

The final Feasibility Committee recommendations, which were presented to and accepted by the Board at a joint meeting with Oconee County Council in July 2025, included a list of specific tasks which were

<sup>1</sup> RIA Grant Number RGRG-23-5006

<sup>2</sup> *Regional Feasibility Planning Study 2024* by W.K. Dickson, Bolton & Menk, and Willdan Financial Services. ([www.ojrsa.org/info](http://www.ojrsa.org/info))

<sup>3</sup> This committee was identified in the recommendations as the “Implementation Committee”

established by the Feasibility Committee with timelines associated with each function. These included:

1. Within 45 days (August 29, 2025)<sup>4</sup>, the current Board will dissolve the Feasibility Committee and establish the Reconstitution Committee for further implementation oversight.
2. On a quarterly basis, the Reconstitution Committee will provide an update to RIA, the current Board, and Oconee County on the progress of the implementation of these initial recommendations.
3. Within 45 days (August 29, 2025), the legislative revisions to the Act will be finalized and provided to the Oconee County Delegation (“Delegation”). Consultation shall be made with the Delegation on whether lobbyist support will be needed.
4. Within 90 days (October 13, 2025), resolutions of support for system consolidation/Authority reorganization will be provided to and adopted by each governing body affected by the recommendations, including the Board, Seneca City Council, Walhalla City Council, Westminster City Council, West Union Town Council, and Oconee County Council.
5. Within 120 days (November 12, 2025), consultants shall be engaged, and the process of collection system evaluation (technical) and valuation (financial) will be initiated, including identification of potential funding for this effort and immediate rehabilitation projects that may be identified or on current Capital Improvement Plans (“CIP”). Additionally, a rate consultant will be engaged.
6. Within 120 days (November 12, 2025), a Communications Plan will be developed under the guidance of the Implementation Committee and provided to all entities involved.
7. Within 60 days of the approved changes to Act being approved (likely July/August 2026), the list of recommendations for the initial commissioners for the reconstituted Authority (“New Commission”) will be provided to the Delegation.
8. Within 15 months (February 27, 2027), the evaluation and valuation of collection systems will be completed.
9. Within 18 months (May 12, 2027), the determination of a timeline for developing a unified, equitable rate structure will be provided as a part of the initial terms for collection system consolidation.
10. Within 24 months (July 15, 2027), legal documents to transfer collection system assets to the Authority will be executed, as well as all necessary reconstitution documents.
11. Within 25 months (August 16, 2027), if the legislative amendments have not been approved, plans for consolidation under the amended Act will be abandoned. Thereupon, the Authority will proceed to consolidate the member system and implement the reconstitution under the existing Act, with such process to be finalized by no later than 36 months (July 17, 2028). Additionally, all members shall be issued permits in compliance with the OJRSA Sewer Use Regulation (“SUR”) and added as co-permittees under the National Pollutant Discharge Elimination System (“NPDES”) permit.

The following sections of this report separately address each of the above.

## Summary of Current Actions

This section outlines the efforts and progress made by the stakeholders in implementing the Feasibility Committee’s recommendations

### Events and Meetings

The following events and meetings occurred during the reporting period:

- July 15, 2025 – Joint Board meeting with Oconee County Council
- August 14, 2025 – Ad Hoc Reconstitution Committee and OJRSA Executive Committee meeting
- September 11, 2025 – Ad Hoc Reconstitution Committee and OJRSA Executive Committee meeting

<sup>4</sup> Target dates are included for each based on date the recommendations were accepted by the Board

**Recommendation Item 1: Dissolve Feasibility Committee and Create New Committee****Target Date: August 29, 2025****Status: Complete**

The Board approved to dissolve the Feasibility Committee and authorized the creation of the Reconstitution Committee at its August 4, 2025 meeting.

Members of the Reconstitution Committee include:

- Kevin Bronson, City of Westminster and OJRSA Executive Committee member (Committee Chair)
- Chip Bentley, Appalachian Council of Governments
- Amanda Brock, Oconee County
- Chris Eleazer, Oconee Joint Regional Sewer Authority
- Scott Moulder, City of Seneca
- Celia Myers, City of Walhalla

Nonvoting facilitators and other committee members include:

- Katherine Amidon, Bolton & Menk
- Lawrence Flynn, OJRSA General Counsel
- Joel Jones, JonesWater
- Angie Mettlen, Ardurra

**Recommendation Item 2: Submit Quarterly Report****Target Date: Within 14 days after completion of each calendar quarter****Status: Report #1 complete**

This report has been prepared in response to Item 2 of the recommendations as stated above. The quarterly reports will be submitted to RIA within two (2) weeks of the conclusion of each calendar quarter<sup>5</sup> until the conclusion of this program.

In the future, past actions will be listed in Appendix A.

**Recommendation Item 3: Submit Joint Authority Water and Sewer System Act Draft to Oconee County Delegation****Target Date: August 29, 2025****Status: In Progress**

OJRSA Executive Director Chris Eleazer met with Senator Thomas Alexander (S.C. Senate District 1) on September 9, 2025 to present a draft version of the amendments to the Act. Efforts were made to meet with Representative Bill Whitmire (S.C. House District 1) and Representative Adam Duncan (S.C. House District 2), but a mutually convenient date could not be arranged.

**Recommendation Item 4: Adoption of Resolutions of Support****Target Date: October 13, 2025****Status: Partially Complete**

Draft resolutions were provided by the OJRSA attorney to all governing bodies as recommended.

The following resolutions of support for wastewater system consolidation/Authority reorganization have been adopted by the following as of September 30, 2025:

- Seneca – August 26, 2025
- OJRSA – September 8, 2025
- Westminster – September 9, 2025

<sup>5</sup> The end of March, June, September, and December of each year

- Walhalla – September 16, 2025

Those remaining to approve the matter include:

- Oconee County – to consider in October 2025
- West Union – Attended the September Reconstitution Committee meeting to ask questions and express their questions about the resolution. A revised resolution draft will be submitted for consideration during next quarter.

It is worth noting that the Mayor of the Town of West Union attended the September Reconstitution Committee meeting and is expected to participate in future meetings and remain engaged in the process.

**Recommendation Item 5: Initiate Collection System Technical Evaluation and Financial Valuation**

**Target Date: November 12, 2025**

**Status: To begin next quarter**

This task will begin later in 2025.

**Recommendation Item 6: Develop Communications Plan**

**Target Date: November 12, 2025**

**Status: To begin next quarter**

This task will begin later in 2025.

**Recommendation Item 7: Consider Initial Commissioners for New Authority**

**Target Date: Within 60 days of approved changes to Act (likely July/August 2026)**

**Status: Contingent on legislative approval**

If the recommended amendments to the Act are approved by the South Carolina Legislature and signed into law by the governor, then the list of possible candidates for the New Commission will be provided to the Delegation soon thereafter.

**Recommendation Item 8: Complete Technical Evaluation and Valuation of Collection Systems**

**Target Date: February 27, 2027**

**Status: Not started**

Recommendation Item 5 must occur before project can be completed.

**Recommendation Item 9: Develop Unified, Equitable Rate Structure**

**Target Date: May 12, 2027**

**Status: Not started**

Recommendation Item 8 must be completed prior to beginning this task.

**Recommendation Item 10: Execute Transfer of Wastewater Collection System Assets and Reconstitution Documents**

**Target Date: July 15, 2027**

**Status: Not started**

This task will begin much later in the process.

**Recommendation Item 11 (contingency): Abandon Consolidation and Reconstitution Plan**

**Target Date: August 16, 2027**

**Status: Not applicable at this time**

This contingency item will only apply if legislative amendments are not approved or if the Ad Hoc committee cannot reach consensus.

## **Summary of Past Actions**

Actions taken prior to this report are in Appendix A (starting on page 7).

*End of Summary of Current and Ongoing Corrective Actions. See Appendix A for past updates and completed tasks associated with Consent Order 21-025-W.*

## Appendix A: Past Updates and Completed Tasks

**Item 1: Dissolve Feasibility Committee and Create New Committee**

**Item 2: Quarterly Report**

**Item 3: Submit Joint Authority Water and Sewer System Act Draft to Oconee County Delegation**

**Item 4: Adoption of Resolutions of Support**

**Item 5: Initiate Collection System Technical Evaluation and Financial Valuation**

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**Item 9: Develop Unified, Equitable Rate Structure**

**Item 10: Execute Transfer of Wastewater Collection System Assets and Reconstitution Documents**

**Item 11 (contingency): Abandon Consolidation and Reconstitution Plan**



1355 Greenwood Cliff, Suite 400  
Charlotte, NC 28204

## WORK ORDER NUMBER 1

**WORK ORDER** to the Agreement dated May 13, 2019 by and between the Metropolitan Sewer Subdistrict (the "Client") and First Tryon Securities, LLC, d/b/a First Tryon Advisors ("First Tryon").

### SERVICES

First Tryon will provide the following Services under this Work Order:

#### Phase I (Planning Work):

- Evaluate and provide a detailed analysis of the Client's existing financial condition, credit profile and debt portfolio.
- Build a comprehensive capital planning model to assist in evaluating and establishing the Client's debt capacity for various projects, as well as evaluating the potential consolidation / merger of existing entities under the Client's management, taking the following variables into consideration:
  - Project Specific Items:
    - Timing and amounts
    - Available revenue sources
    - Available funding structures
    - Financing term
    - Amortization/debt service
    - Prioritization of capital project needs
  - Consolidation / Merger Specific Items:
    - Timing of proposed consolidation(s) / merger(s)
    - Existing and proposed cash flows of entities coming under the Client's management
    - Financial condition, credit profile and debt portfolio of entities coming under the Client's management
    - Revenue/cost/growth projections
    - Impact on financial ratios, coverages, etc.
- Work hand-in-hand with the Client's staff to refine the capital planning model to help forecast future financial performance based on pro forma projections provided by the Client, evaluate the Client's debt capacity and affordability and assess the sensitivity of the Client's various planning assumptions.
- At the Client's request, participate in Board meetings, workshops and committee meetings to facilitate the development of the capital planning model.

#### Phase II: (Transaction Execution Work- if requested by Client)

- Help craft a tailored plan of finance that is appropriate for the Client's short-term and long-term financing objectives.
- Solicit and evaluate financing proposals, prepare related credit packages, evaluate any submitted proposal and negotiate final terms and conditions with the lender.
- Negotiate terms and conditions of the financing, including call provisions, closing requirements and risk allocation provisions, as applicable.
- Prepare and maintain a detailed financing calendar for the financing, incorporating any required notices, Board actions, public hearings and other financing milestones identified by the Client or its counsel.

Metropolitan Sewer Subdistrict  
Work Order Number 1  
May 13, 2019  
Page 2 of 3

- Produce quantitative schedules outlining sources and uses of funds, debt service requirements, escrow cash flows, and other data required by the Client or its bond counsel in connection with the financing.
- Coordinate activities, meetings and conference calls among the members of the working group.
- Assist in procuring any additional professionals or working group participants necessary to complete the financing (e.g., verification agent, trustee, etc.).
- Assist the Client's counsel in its preparation of all legal documents that such counsel deems appropriate for the authorization, execution and memorialization of the transaction.
- Advise the Client regarding current bond market conditions and other developments that would normally be expected to influence interest rates for the financing.
- Prepare and present information regarding the financing process to the Client's governing board, staff or other stakeholders, as requested.
- Coordinate all closing logistics to help ensure a smooth closing and to reduce demands on the Client's staff.
- Provide ongoing responses to any related questions and perform other customary tasks that might arise during the course of the financing.



July 24, 2020

Ms. Carol L. Elliott, PLS  
General Manager  
MetroConnects  
120 Augusta Arbor Way  
Greenville, SC 29605

**Subject: Proposal for Collections Systems Rate Study**

Dear Ms. Elliott:

Raftelis Financial Consultants, Inc. (Raftelis) is pleased to submit this proposal to provide financial consulting services to the Metropolitan Sewer Subdistrict (MetroConnects). We appreciate the opportunity to submit this proposal, which details our understanding and approach to meet MetroConnects' objectives.

**Project Understanding**

MetroConnects is a wastewater collection district in Greenville County, South Carolina that transports collected wastewater to Renewable Water Resources (ReWa) for treatment. Over the last ten years, Greenville County and MetroConnects' service area has seen significant growth at a rate that outpaces other areas of the country. This sustained growth has created an evolving, dynamic landscape for MetroConnects to provide wastewater services.

In 2018, MetroConnects engaged Raftelis to perform a User Charge Rate Study. Previously MetroConnects assessed wastewater charges on a property tax-basis to fund its wastewater collection and transportation system. In February 2019, MetroConnects adopted a new User Charge Rate Structure. The structure includes a monthly base charge and volumetric charges, which are assessed based on monthly water consumption. This structure is more consistent with industry best practices and provides for a more equitable revenue recovery among MetroConnects customers.

Recently, MetroConnects has been working with local stakeholders to determine how sewer service can be provided most effectively in Greenville County. Sewer collection service is currently provided by multiple sewer subdistricts, with MetroConnects being the largest. Based on financial and capital improvement needs studies performed by First Tryon Advisors and CDM Smith, the cost of providing sewer collection service varies widely within Greenville County. MetroConnects has requested that Raftelis perform a rate study to calculate user rates between subdistricts and in-aggregate.

**Scope of Services**

We have developed the following Scope of Services based on our understanding of MetroConnects' needs. The scope of services can be adjusted, as needed, to better suit the needs of MetroConnects or address other rate and finance related issues if they arise. Our proposed scope of services includes the items listed below.

### Task 1: Project Initiation, Management, and Data Collection

The project management task begins with the submittal of this engagement letter and continues throughout the duration of the Study. It is designed to ensure the Study progresses in an efficient and deliberate manner. This task will include administrative components related to project management, quality assurance and control processes.

As part of this task, Raftelis will prepare and submit to MetroConnects staff a detailed data request list so readily available data can be forwarded to Raftelis. The data required will include, but not be limited to, operating and capital budgets, billing data, financial reports, population or growth forecasts, ordinances, and contractual agreements.

### Task 2: Project Revenue Requirements

The first step in the study process will be developing forecasts of revenue requirements. Using information developed by First Tryon, Raftelis will prepare a revenue requirement forecast for six sewer subdistricts: Berea Public Service District; Gantt Fire, Police and Sewer District; Marietta Water and Sewer District; Parker Fire and Sewer Subdistrict; Taylors Fire and Sewer District; and Wade Hampton Fire and Sewer District. In addition to forecasts for each subdistrict, Raftelis will update the rate model developed in the 2018 Study to re-cast the financial plan for MetroConnects. Once a forecast of revenue requirements is developed for MetroConnects and each subdistrict, a final forecast will be prepared with all subdistricts in-aggregate.

The revenue requirements will include all operating and maintenance (O&M) costs, capital costs (including annual debt service payments and cash-financed capital), and reserve requirements. The projection of revenue requirements will recognize the individual system's current and future capital needs, established in the study performed by CDM Smith. It is our understanding that the study performed by First Tryon Advisors provides estimates for financing the capital outlined in the CDM study and as a result, estimates for future debt service requirements and revenue financed capital, will be assumed from the First Tryon Advisors study. In addition, it is our understanding that the First Tyron Advisors study provides projections for operating expenses for each of the sewer subdistricts. Raftelis will utilize these projected operating expenses in its projections of revenue requirements.

Based on discussions with MetroConnects staff, it is our understanding that MetroConnects has developed estimates for operating the sewer subdistricts' sewer collection systems. Raftelis will utilize these projections in addition to the subdistricts' projected operating expenses as provided in the First Tryon study. Raftelis will rely on estimates provided by MetroConnects to recognize any economies of scale that may result from a combined system.

The forecast of revenue requirements will consider certain financial and debt policies. Policies and metrics will be identified, tracked, and incorporated into the forecast of revenue requirements. Raftelis will meet with MetroConnects staff to review all components of the forecast of revenue requirements. We will solicit staff input to ensure the forecast is consistent with the expressed financial objectives.

### Task 3: Establish and Forecast Billable Units of Service

Raftelis will examine each subdistrict's billing records to determine customer demands for wastewater service. To do so, Raftelis will use detailed water usage information from the sewer subdistricts' water provider (Greenville Water). Currently, Raftelis has limited billing data related to each of the sewer subdistricts water use. Raftelis will use this information as a starting point, however, more recent and detailed billing data will be ideal.

Raftelis anticipates that Renewable Water Resources (ReWa) will assist in obtaining new billing data from Greenville Water. In addition, GIS information will be needed to determine the subdistrict for each water customer. As a result, this portion of the study may require a significant level of effort.

Based on the information obtained, Raftelis will develop a forecast of billable units of service over a five-year forecast period using growth assumptions for each subdistrict. We will discuss key assumptions with MetroConnects staff.

### Task 4: Calculate Rates

The next step in the study process is to calculate rates using the analyses from Tasks 3 and 4. Rates will be calculated for each year in the forecast period and adjusted, where possible, to provide for a smooth forecast of rates. Customer impact analyses will be performed to understand the impact of proposed rate changes to different types of customers and households. Raftelis will take the calculated rates for each subdistrict and compare them to annual sewer costs as determined by First Tryon. This will help MetroConnects assess the full impacts on customers under individual and consolidated systems.

### Task 5: Model Development

At the heart of any successful rate study is the model used to develop revenue requirements and perform operational and capital financial planning, review customer information, and calculate rates and revenues. The model incorporates the results of each of the other tasks in the engagement, and is sophisticated enough to perform the complex calculations involved in a comprehensive rate analysis with the ability to analyze various rate scenarios.

The model created for this engagement will be developed using Microsoft Excel and will be based on a model framework that incorporates industry standard rate-setting methodologies in a user-friendly manner. The rate model will be built around our innovative modeling approach and will include a customized and interactive dashboard.

### Task 6: Recommendations & Presentation

Raftelis will be able to assist MetroConnects as necessary in presenting the results of the study and supporting study recommendations. We will work with MetroConnects to determine the most appropriate level of stakeholder interaction. For the purpose of this scope of services, we have included one presentation.



## REGIONAL SEWER FEASIBILITY STUDY RECONSTITUTION QUESTIONS & ANSWERS AD HOC RECONSTITUTION COMMITTEE

### Background

During the process of resolution adoption by the individual municipalities and the County, each council and staff were encouraged to ask questions. The original questions (unedited) and draft responses are provided below (in red).

### Westminster

1. What happens after this fall's municipal elections if there is a change in the support of the three city councils? At this time, each council has considered and approved the support resolution. However, the support resolution is not binding and does not commit any participant to a particular course of action. If a participant chooses to opt out, they would not be admitted as a member of the reconstituted authority (the "New Authority"), would not have representation on the Board, and would most likely become a wholesale customer of the new Authority.
2. There are concerns a new board without ties to the city council will approve rates for city customers beyond what the city council believes is appropriate. How will rates be kept "in check?" Sewer service is a business, and rates must be set a level that covers all necessary operating expenses and capital expenses. However, if the new legislation is adopted and a gubernatorial appointment is permitted, board members must reside in a household receiving service from the New Authority. As a result, any rate decisions will have a direct bearing on the financial situation of the member. This may actually be a better result than the current board as many of the current members do not actually receive service from the joint system, and often vote solely on the basis of the benefits to the member-city, rather than fulfilling their fiduciary obligation to the organization.
3. They want to see the outcome of a technical and financial evaluation. Yes, that is a prerequisite, and those persons/firms should be engaged by December 14, 2025 (120 days approval by Board of the ad.hoc committee report).
4. They want to know the cost for Westminster to participate in the technical and financial evaluation. Planning level costs for these evaluations are currently being developed, including a methodology for apportionment. The intent is to keep costs as low as possible by using data and analysis from the previous corrective action plans to prepare a system status assessment and a high-level capital improvement analysis for each system.

5. Will the new entity be a public entity that will allow for public attendance and participation in meetings and committee meetings? **Yes. The new entity will be created under the same statutory framework as the existing authority, which is the “Joint Authority Water and Sewer System Act”, as codified at Title 6, Chapter 25 of the Code of Laws of South Carolina 1976, as amended. The New Authority will be reconstituted under the act as a public body politic and corporate and subject to FOIA and similar open government laws.**
6. They would like to see a customer rate schedule for the rates under a new Authority. **This will be part of the recommendations from the evaluation process. According to the ad hoc committee report “[a] unified and equitable rate structure will be developed and deployed as part of the governance documents of the reconstituted Authority.” The schedule calls for the rate schedule to be developed within 18 months of the approval of the plan, so approximately February 2027.**
7. What happens if a city decides not to participate? **Nothing can make a city participate, but State regulators (including RIA) have public advised that something must be done. If a city decides not to participate, they will likely be left out of the new organization and required to separately negotiate a wholesale treatment contract with the New Authority for sewer treatment services.**
8. They want to be sure the city is fairly compensation for any assets they may turn over to the new Authority. As a quick point of reference, the city received a \$5 million SCIIP grant to rehabilitate sewer collection lines and the construction is underway. **There will be a technical review, and the consultants will also conduct an analysis to determine the depreciation of each system and estimate the significant capital investments required to bring the systems into regulatory compliance. Even if the third-party financial consultant concludes that a system’s value exceeds its liabilities (for example, the cost to fully rehabilitate it), it is unlikely that any cash proceeds would be available for the acquisition of existing collection systems. Generally, the acquisition of these systems is viewed as relieving each participant of financial and operational liability, rather than generating revenue. However, there may be an opportunity to establish a franchise fee within each city’s municipal boundaries, with those funds remitted back to the respective city in consideration of the use of public rights-of-way.**

## Walhalla

1. Current condition of the Walhalla sewer system. **As the current owners and operators of their respective collection systems, each city is in the best position to provide information about the operating condition of its system. That information can be further supported by the recent CMOM (Capacity, Management, Operation, and Maintenance) and Corrective Action Plan (CAP) reports, as well as by the upcoming technical review to be completed by the consultants.**
2. Estimated upgrades needed to the sewer system. **To be determined based upon recent CMOM/CAP and technical review by consultants.**

3. Current valuation (financial) of the sewer system. Will look to current asset values in audited financial statements, as well as technical review. Compensation, if any, will be considered as described in “Westminster #8.”
4. Estimated cost to upgrade the sewer system. To be determined based upon recent CMOM/CAP and technical review by consultants.

## West Union

1. What is the advantage to West Union to joining OJRSA? It is not contemplated that West Union will become a member of the new Authority. It is expected to remain a treatment customer-only or, alternatively, they will be acquired in whole by the New Authority. Under either scenario, West Union would benefit from regionalized management and long-term planning for wastewater treatment, ensuring compliance with regulatory requirements and improving system reliability. If the system were acquired, West Union would be relieved of the financial and operational responsibilities associated with owning and maintaining the system, including future capital improvements and regulatory compliance obligations.
2. Would ownership of the West Union system transfer to OJRSA? While West Union would not be a member, the new Authority would consider the acquisition of the West Union collection system.
3. Who would operate, maintain, and insure the West Union system after it was transferred? The New Authority.
4. What will happen to West Union public works employees after the transfer? Would they work for OJRSA? Additional staff may be needed, and if so, the Authority will entertain the employment of the best and most qualified service members.
5. Would West Union be compensated for the value of the assets taken over by OJRSA? Probably not. See answer to “Westminster #8” above.
6. How much will the funding of operational costs of OJRSA add to West Union customer rates/bills? Unknown at this time. To be determined based upon recent technical review by consultants, and development of rate study. See “Westminster #6” above.
7. If West Union were to participate in OJRSA, what weight vote would it have? An equally weighted vote? Or a vote based on some other basis, such as volume, linear feet of lines, number of customers, or revenue? West Union will not be a member of the New Authority. As a result, it will not have any voting rights. It will only be a customer, unless it elects to turn over its collection system to the New Authority whereupon rates and other costs will be solely determined by New Authority board.
8. Who would bill for sewer? (West Union has and reads its own water meters.) Assuming the New Authority acquires the West Union collection system, West Union would bill for the New Authority’s sewer service on the respective West Union water bill. Arrangements would be necessary to provide water flow data to the New Authority in order to ensure the appropriate amount is billed.
9. Is revenue shared with members? If it is calculated on a percentage of revenue basis, how frequently is that updated? While this has happened in the past, it is bad

business practice and strongly discouraged. No revenue will be directly distributed from the New Authority's operating accounts. However, it is possible for a participant city to charge a franchise fee, which will be imposed within its municipal limits. See "Westminster #8" above.

10. Who would install new taps? And how much would that cost new users in West Union? The entity that owns and operates the sewer collection system, whether it remains the respective city or is transferred to the New Authority, would be responsible for coordinating and installing new service connections. The cost for new users would reflect the actual cost of installation, along with any applicable capacity or connection fees. Even if ownership of the sewer collection system is transferred to the New Authority, each city would continue to own and operate its respective water utility system. This allows the cities to retain an important role in managing and directing future growth and development within their service areas through their continued role as water providers.
11. Who would pay for expansion of sewer service and collection lines within West Union to support future growth? If West Union's collection system is acquired by the New Authority, then this would be the responsibility of the New Authority. Additionally, as noted in Question #10 above, each city would continue to own and operate its water utility system, allowing it to play an ongoing role in managing and guiding growth through its control over water service extensions.
12. Can you provide us with or direct us to a map of current sewer service areas in the County? **To be provided.**
13. Also, what is the monthly/annual overhead for the costs of operating OJRSA? And, how is that allocated among the members? **Each year, the authority presents a balanced budget for consideration and approval. The budget is based on the anticipated costs of maintaining the system. For Fiscal Year 2026, the projected O&M expenses are \$6,759,426. Rates are structured to cover these operating expenses, including minor capital projects required to address issues identified in the 2021 consent order issued by the South Carolina Department of Environmental Services. The authority no longer uses the "pro rata model". Instead, rates are administered under a "base, plus volume" system, similar to standard water customer billing practices. Under this rate methodology, the authority charges a base charge, which is a fixed amount to recover each participant's share of system costs, administrative and maintenance, and a volume charge, which is a variable amount based on the actual amount of wastewater discharged to and treated by the authority.**
14. Finally, is Anderson County involved in OJSRA? **No. Anderson County is not involved, and any future conversations with Anderson County, or any Anderson sewer providers will be exclusively performed on a contract basis.**

## Seneca

1. What is the official plan, will OJRSA run all of the sewer? **Yes. That is the overarching goal of consolidation. Finding #1 of the ad hoc committee was that**

“[t]he collection systems of the current Authority members and Oconee County should be consolidated into a one combined system – owned, operated, and maintained by the reconstituted Authority.”

2. How will future development be handled, both in the interim before the plan goes through, and after OJRSA takes over? **Expansion would occur as growth develops and where sufficient system capacity and appropriate funding is available.**
3. What will the assets be valued at? When will more information be provided about this process? **To be determined based upon recent CMOM/CAP and technical review by consultants.**
4. Will L&W maintain any control over its sewer system after the plan goes into effect? **No. The plan is for the entirety of the Seneca sewer system to be conveyed to the New Authority. However, the New Authority will need to work in concert with L&W for growth, system maintenance and other utility functions within the City of Seneca and all other members.**
5. Will L&W employees become OJRSA employees? Will they be contract labor? **Potentially, see “West Union #4”.**
6. How will the easements that L&W has or had be transferred to OJRSA? **These land rights will be transferred to the New Authority as part of the conveyance process. Title work will need to be performed to identify all sewer system assets. Where individual easements are available, they will be assigned and all other ROW will be generally conveyed under a master ROW conveyance document. Also, personal property will be conveyed under master Bill of Sale for both fixed and non-fixed assets.**
7. Will there be major rate increases once this occurs? **Unknown until the rate evaluation is completed. See “Westminster #6” above.**
8. Will the customers who are currently inside city limits be charged the same as those who are outside city limits? **Best practice, and a stated goal of the ad hoc committee, is to establish a uniform and consistently applied rate structure for all users. The specifics of that rate schedule will not be known until the ongoing rate evaluation is completed. However, with the creation of a consolidated regional system, it would be difficult to justify maintaining separate in-city and out-of-city rate differentials.**
9. Can the city have its own treatment plant? **While the city can theoretically propose to build and operate its own treatment plant, it is highly unlikely that such a project would be approved. From a regulatory perspective, DES has a stated goal of consolidating service, and the construction of a new facility would raise significant**

permitting challenges given discharge impacts and the existence of the current treatment plant. It would also be cost prohibitive and face major hurdles under the 208 planning process. Most importantly, because Seneca represents the majority of the flow to OJRSA, diverting that flow and revenue to a separate facility would significantly undermine the financial and operational stability of the existing regional system. Under the 208 Plan's "do no harm" principle, regulators are unlikely to approve a new plant that disrupts or diminishes the public's investment in existing infrastructure. For these reasons, construction of a new plant is not a recommended or realistic path.

10. Should L&W hold off on any sewer projects? **Yes, but only major construction.** Basic maintenance and updates to the system to comply with OJRSA consent order requirements as well as other system support should continue as necessary to maintain the system in good utility condition. All other members should conform to this advice.

## Oconee County

No formal questions were submitted or received, as staff indicated the County's questions have been addressed in the foregoing.



# Piedmont Municipal Power Agency

BOARD PACK

for

**PMPA Board Meeting**

Thursday, November 20, 2025

10:00 AM (EST)

Held at:

PMPA Office

121 Village Drive, Greer, SC 29651

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Agenda

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# AGENDA



## PMPA BOARD MEETING

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, November 20, 2025
<b>Time:</b>	10:00 AM to 2:00 PM (EST)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651 <a href="https://pmpa.zoom.us/j/81492300392?pwd=mihMaakXwbbvKDmLxjWiSyLeWfC3cV.1">https://pmpa.zoom.us/j/81492300392?pwd=mihMaakXwbbvKDmLxjWiSyLeWfC3cV.1</a>
<b>Board Members:</b>	Blake Stone, Andy Sevic (Chair), Mayor Brian Ramey, David Vehaun, Eric Goodwin, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Steve Bratton, Mike Clary, Joey Meadors, Mayor Randy Randall, David Dorman
<b>Attendees:</b>	Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Robby Townsend, Tracy Quinn, Will Blanton

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

#### 1.3 Invocation

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

Supporting Documents:

2.1.a	Minutes : PMPA Board Meeting - 18 Sept 2025	6
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#### 2.2 Approval September 18, 2025 and October 29-31, 2025 Board Meeting Minutes

Supporting Documents:

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### 3. Acceptance of Financial Report

#### 3.1 September and October 2025

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### 4. Reports

#### 4.1 Finance

#### 4.2 Engineering

Supporting Documents:

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4.2.c	2025_09_Energy Report.pdf	27
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#### 4.3 Catawba

Supporting Documents:

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#### 4.4 Management

### 5. Items for Discussion

### 6. Action Item

#### 6.1 Consideration of 2026 G&A Budget

**For Decision**

Supporting Documents:

6.1.a	2026 GA Budget-For Approval November.pdf	30
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### 7. Executive Session

#### 7.1 Vote to enter into Executive Session

#### 7.2 Discussion of Matters Pertaining to Contractual Negotiations

#### 7.3 Vote to return to Regular Session

### 8. Actions to be taken based on discussion in Executive Session

9. Participant Discussion

10. Adjourn

**10.1 Adjourn**

**Next meeting:** PMPA Board Meeting - Dec 18, 2025, 10:00 AM

A motion was made by Mr. Bagley, with a second by Mr. Nichols, to adjourn the meeting.

# MINUTES (in Review)



## PMPA BOARD MEETING

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, September 18, 2025
<b>Time:</b>	10:00 AM to 11:58 AM (EDT)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651
<b>Board Members:</b>	Andy Sevic (Chair), Mike Clary, Mayor Randy Randall, Joey Meadors, Eric Goodwin, David Dorman, Steve Bratton, Mike Richard, Marc Regier, John Young, Keith Wood, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, David Vehaun, Joe Nichols, Lance Davis, Kevin Bronson, Mayor Brian Ramey
<b>Attendees:</b>	Joel Ledbetter, JulieAnne London, Mike Frazier, Dennis Cameron, Tracy Quinn, Lynn Price, Will Blanton, Kenny Bradley, Gary Brunault, Rion Foley
<b>Apologies:</b>	Blake Stone, Cindy Frierson, Angie Hoover, Brandon Audet, Dedra Howell, Robby Townsend, Tom Gressette
<b>Guests:</b>	Tim Baker, Scott Motsinger, Belton Zeigler, Mark White, and Andrea Kelley
<b>Notes:</b>	Virtual Attendees: Kevin Bronson, Gary Brunault, and Andrea Kelley

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

#### 1.3 Invocation

Mr. Ledbetter gave the invocation.

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

PMPA Board Meeting Aug 21, 2025, the minutes were confirmed as presented.

#### 2.2 Vote to Approve Minutes of August 21, 2025 Board Meeting



##### Vote to Approve Minutes of August 21, 2025 Board Meeting

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Sep 18, 2025

**Mover:** David Dorman  
**Second:** Mayor Randy Randall  
**Outcome:** Approved

### 3. Acceptance of Financial Report

#### 3.1 August 2025



##### August 2025

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Sep 18, 2025  
**Mover:** Mayor Randy Randall  
**Second:** Mayor Foster Senn  
**Outcome:** Approved

### 4. Reports

#### 4.1 Finance

Nothing to report.

#### 4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for August that were included in the Board Pack.

Mr. Frazier reviewed the current status of the Laurens Transmission Line.

Mr. Frazier advised the Board that two large loads, for Gaffney and Rock Hill, were being reviewed. He noted that a request to Duke for a System Impact Study for transmission has been submitted and accepted for the load in Gaffney. Duke has 60 days to respond.

#### 4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack and provided updates since that report.

#### 4.4 Management

Mr. Ledbetter reminded the Board that when looking for documents on BoardPro, they need to be access BoardPro via the website. Using the App is limited to viewing the Board Pack only.

Mr. Ledbetter discussed the status of the Duke Energy Carolinas and Duke Energy Progress consolidation filing at FERC.

Mr. Ledbetter reminded the Board of the upcoming Annual Planning Meeting in October and the topics to be discussed.

## 5. Executive Session

### 5.1 Vote to enter into Executive Session



#### Vote to enter into Executive Session

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

<b>Decision Date:</b>	Sep 18, 2025
<b>Mover:</b>	John Young
<b>Second:</b>	Mayor Foster Senn
<b>Outcome:</b>	Approved

### 5.2 Discussion of Matters Pertaining to Contractual Negotiations

### 5.3 Vote to return to Regular Session



#### Vote to return to Regular Session

Approved unanimously.

10 Supported

0 Opposed

0 Abstained

<b>Decision Date:</b>	Sep 18, 2025
<b>Mover:</b>	Jimmy Bagley
<b>Second:</b>	David Dorman
<b>Outcome:</b>	Approved

## 6. Adjourn

### 6.1 Adjourn

**Next meeting:** PMPA Board Meeting - Nov 20, 2025, 10:00 AM

A motion was made by Mr. Bagley, with a second by Mr. Nichols, to adjourn the meeting.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Board of Directors Planning Meeting  
Piedmont Municipal Power Agency  
October 29 - 31, 2025  
Flat Rock NC**

<b>Voting Members Present</b>	Andy Sevic, Chairman Blake Stone Jimmy Bagley John Young Kevin Bronson David Dorman Joe Nichols Mike Richard Randy Randall Foster Senn	Easley Abbeville Rock Hill Laurens Westminster Gaffney Union Greer Clinton Newberry
<b>Others</b>	Joel Ledbetter Julieanne London Mike Frazier Dennis Cameron Marc Regier Steve Bratton Lance Davis Joey Meadors Keith Woods Jason Taylor Eric Goodwin David Vehaun Brian Ramey Rion Foley Gary Brunault	PMPA PMPA PMPA PMPA Greer Gaffney Union Clinton Laurens Newberry Easley Rock Hill Westminster Burr-Forman GDS
<b>Call to Order</b>	Chairman Sevic called the meeting of the Executive Committee to order at 3:30 pm on October 29, 2025.	
<b>Executive Session</b>	<p>A motion was made by John Young to enter into Executive Session to discuss matters that are incidental to contractual negotiations and other matters. Motion was seconded by David Dorman. Motion carried.</p> <p>A motion was made by Kevin Bronson to exit Executive Session with a second by Blake Stone. Motion carried.</p>	
<b>Adjournment</b>	There being no further action, the meeting was adjourned at 4:30 pm on October 30, 2025.	

Respectfully submitted,

Joel D. Ledbetter  
Board Secretary

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF SEPTEMBER 30, 2025**  
**(DOLLARS IN THOUSANDS)**

<b>ASSETS</b>	<b>LAST MONTH</b>	<b>INCREASE</b>	<b>DECREASE</b>	<b>THIS MONTH</b>
<b>CURRENT UNRESTRICTED ASSETS:</b>				
Cash And Marketable Debt Securities (W/C)	\$78,799	\$206	\$0	\$79,005
Revenue Fund Valuation	(2)	1	0	(1)
Fuel	(6,533)	400	0	(6,133)
Participants Accounts Receivable (W/C)	18,889	0	981	17,909
Other Accounts Receivable (W/C)	350	0	185	166
Materials & Supplies	20,972	344	0	21,315
<b>TOTAL CURRENT UNRESTRICTED ASSETS</b>	<b>112,475</b>	<b>0</b>	<b>216</b>	<b>112,260</b>
<b>CURRENT RESTRICTED ASSETS:</b>				
Debt Service	48,464	7,195	0	55,660
Debt Service Reserve	46,187	0	0	46,187
Reserve and Contingency	7,038	1,447	0	8,485
Decommissioning	144,249	620	0	144,869
Supplemental Power Reserve	1,600	0	0	1,600
Restricted Funds Valuation	524	600	0	1,124
<b>TOTAL CURRENT RESTRICTED ASSETS</b>	<b>248,063</b>	<b>9,863</b>	<b>0</b>	<b>257,926</b>
<b>TOTAL CURRENT ASSETS</b>	<b>360,539</b>	<b>9,647</b>	<b>0</b>	<b>370,186</b>
<b>CAPITAL ASSETS, NET:</b>				
Generation	355,440	0	744	354,696
Transmission	4,019	0	11	4,008
LDMS/SCADA	429	0	12	417
General	468	10	0	478
Nuclear Fuel - In Stock And Progress	34,148	203	0	34,351
Nuclear Fuel - In Reactor	16,596	0	603	15,994
Construction In Progress	25,786	525	0	26,311
<b>TOTAL CAPITAL ASSETS, NET</b>	<b>436,887</b>	<b>0</b>	<b>633</b>	<b>436,254</b>
<b>OTHER NON CURRENT ASSETS:</b>				
Net Costs Recoverable From Future Participants Billings	198,953	0	4,058	194,895
Participant Settlement Receivable	45,400	0	0	45,400
<b>TOTAL NON CURRENT ASSETS</b>	<b>681,241</b>	<b>0</b>	<b>4,691</b>	<b>676,550</b>
<b>TOTAL ASSETS</b>	<b>\$1,041,779</b>	<b>\$4,956</b>	<b>\$0</b>	<b>\$1,046,735</b>
<b>DEFERRED OUTFLOWS:</b>				
Asset Retirement Obligation	\$36,263	\$0	\$79	\$36,184
Redemption Losses, Net	3,792	0	54	3,738
Losses On Advanced Refunding Of Debt, Net	4,057	0	81	3,976
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$44,112</b>	<b>\$0</b>	<b>\$214</b>	<b>\$43,898</b>

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF SEPTEMBER 30, 2025**  
**(DOLLARS IN THOUSANDS)**

<u>LIABILITIES</u>	<u>LAST MONTH</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>THIS MONTH</u>
<b>CURRENT LIABILITIES:</b>				
Accounts Payable - General (W/C)	\$10	\$0	\$10	\$0
Accounts Payable - Duke (WC)	988	331	0	1,319
Accounts Payable - Other (WC)	1,794	869	0	2,663
Accrued Expenses - Payroll (W/C)	0	0	0	0
Accrued Expenses - Vacation (W/C)	88	0	0	88
Accrued Expenses - Sick (W/C)	178	0	0	178
Accrued Expenses - Property Taxes (W/C)	6,750	842	0	7,592
<b>TOTAL CURRENT LIABILITIES</b>	<b>9,808</b>	<b>2,032</b>	<b>0</b>	<b>11,840</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>				
Accrued Interest Payable	187,954	2,811	0	190,765
<b>TOTAL CURRENT LIABILITIES</b>	<b>197,763</b>	<b>4,843</b>	<b>0</b>	<b>202,605</b>
<b>LONG-TERM LIABILITIES:</b>				
Bonds - Including Current Installment	340,015	0	0	340,015
Bonds - Settlement	48,330	0	0	48,330
Bond Discounts	(28)	0	0	(27)
Bond Premium	32,691	0	553	32,138
CAB	80,330	0	0	80,330
Asset Retirement Obligation	186,625	495	0	187,120
Participant Interest Payable (W/C)	162	8	0	170
Other Postemployment Benefits	1,724	0	0	1,724
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>689,849</b>	<b>0</b>	<b>50</b>	<b>689,800</b>
<b>TOTAL LIABILITIES</b>	<b>\$887,612</b>	<b>\$4,793</b>	<b>\$0</b>	<b>\$892,405</b>
<b>DEFERRED INFLOWS:</b>				
Postemployment Benefits	\$216	\$0	\$0	\$216
<b>NET POSITION</b>				
Net Investments In Capital Assets	(\$8,271)	\$0	\$216	(\$8,488)
Restricted For Other	1,600	0	0	1,600
Unrestricted	204,735	165	0	204,900
<b>TOTAL NET POSITION</b>	<b>\$198,063</b>	<b>\$0</b>	<b>\$51</b>	<b>\$198,012</b>
<b>INFORMATIONAL PURPOSES:</b>				
Working Capital	\$88,069	\$0	\$3,000	\$85,069

# PIEDMONT MUNICIPAL POWER AGENCY

## FINANCIAL SUMMARY

### AS OF SEPTEMBER 30, 2025

#### MAJOR DEVIATIONS FROM THE BUDGET WERE:

SEPTEMBER VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	(\$0.88)	-41.6%	
Participant Power Sales	(\$0.22)	-1.2%	
Surplus Sales	\$0.08	147.4%	Higher quantity sold than budgeted, offset by lower than budgeted average price received for sales
Miscellaneous Income/Expense	(\$1.11)	-56.6%	2024 Duke Annual True-up Adjustment, primarily related the Duke Energy Plaza HQ and fees
Interest Income	\$0.10	11.5%	Primarily higher than budgeted yields in the DCOM and DSR funds
Catawba Project Costs	\$0.33	5.7%	Primarily lower than budgeted operations costs
Supplemental Power Costs	\$0.12	2.3%	
Catawba Capital Additions	\$0.82	62.5%	Lower than budgeted expenses due to timing of expenses
PMPA Capital Additions	\$0.16	75.9%	Primarily timing of Laurens Transmission line project
Other	(\$1.16)	-15.4%	Duke inventory adjustment, coupled with higher R&C transfer due to timing of Cap Adds

YEAR-TO-DATE VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	\$5.66	218.2%	
Participant Power Sales	\$1.33	0.8%	
Surplus Sales	\$1.77	43.4%	Higher energy sales and pricing received for sales than budgeted
Miscellaneous Income/Expense	(\$0.60)	-8.2%	2024 Duke Annual True-up Adjustment, primarily related the Duke Energy Plaza HQ, partially offset by lower than budgeted Duke fees
Interest Income	(\$0.01)	-0.1%	
Catawba Project Costs	\$3.50	5.9%	Lower than budgeted O&M costs & year-end Duke benefits, insurance, and G&A true-up
Supplemental Power Costs	(\$1.54)	-3.9%	
Catawba Capital Additions	\$1.70	11.1%	Lower than budgeted expenses, Duke forecasts to finish the year under budget
PMPA Capital Additions	\$1.59	68.8%	Primarily timing of Laurens Transmission line project
Other	(\$2.08)	-3.5%	

Favorable >5%

Near Budget +/- 5%

Unfavorable < 5%

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION AS OF SEPTEMBER 30, 2025 (DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%
<b>CATAWBA PROJECT:</b>							
CATAWBA POWER SALES							
Participant	\$13,688	\$13,560	\$128	\$131,283	\$129,863	\$1,420	1.1%
Duke-Exchange Energy	545	616	(71)	8,434	8,422	12	0.1%
Other-Surplus	141	57	84	5,840	4,073	1,767	43.4%
<b>TOTAL</b>	<b>14,374</b>	<b>14,233</b>	<b>141</b>	<b>145,557</b>	<b>142,358</b>	<b>3,199</b>	<b>2.2%</b>
CATAWBA POWER COSTS							
Operations & Maintenance	1,510	2,082	(572)	18,453	21,306	(2,853)	(13.4%)
Fuel Amort(Fuel Acct Deposit)	603	630	(27)	10,031	10,279	(248)	(2.4%)
Purch Power-Duke-McGuire Cap	20	20	0	183	184	(1)	(0.6%)
-McGuire Energy	1,038	1,014	24	8,810	8,814	(4)	0.0%
Customer Acct and G&A-Duke	1,054	758	296	6,985	6,825	160	2.4%
Customer Acct and G&A-Agency	232	280	(48)	3,323	3,830	(507)	(13.2%)
Property Tax Equivalent	834	833	1	7,514	7,511	3	0.0%
Tax Other-Duke	107	106	1	896	949	(53)	(5.6%)
<b>TOTAL</b>	<b>5,397</b>	<b>5,723</b>	<b>(326)</b>	<b>56,195</b>	<b>59,698</b>	<b>(3,503)</b>	<b>(5.9%)</b>
FUNDS AVAILABLE FROM OPERATIONS	8,977	8,510	467	89,362	82,660	6,702	8.1%
INTEREST INCOME	1,001	898	103	7,404	7,413	(9)	(0.1%)
MISCELLANEOUS INCOME(EXPENSE)	(3,080)	(1,967)	(1,113)	(7,982)	(7,379)	(603)	8.2%
FUNDS AVAILABLE FOR CAPITAL NEEDS	6,898	7,441	(543)	88,784	82,694	6,090	7.4%
OTHER AVAILABLE FUNDS							
Debt Service-Principal	0	0	0	66,565	66,565	0	0.0%
-Interest	0	0	0	20,254	20,254	0	0.0%
Reserve & Contingency - Capital Additions	493	1,314	(821)	13,594	15,294	(1,700)	(11.1%)
Fuel	203	1,152	(949)	12,157	17,314	(5,157)	(29.8%)
DEPOSITS							
Debt Service-Principal	2,255	2,256	(1)	20,298	20,298	0	0.0%
-Interest	4,738	4,739	(1)	42,338	42,337	1	0.0%
Reserve & Contingency	1,940	1,940	0	17,461	17,460	1	0.0%
Decommissioning	620	583	37	5,059	5,103	(44)	(0.9%)
Inventory	344	40	304	564	89	475	533.2%
PAYMENTS							
Debt Service-Principal	0	0	0	66,565	66,565	0	0.0%
-Interest	0	0	0	20,254	20,254	0	0.0%
Capital Additions	493	1,314	(821)	13,594	15,294	(1,700)	(11.1%)
Fuel	203	1,152	(949)	12,157	17,314	(5,157)	(29.8%)
TRANSFERS (TO) FROM							
Reserve & Contingency	0	0	0	0	0	0	0.0%
DSR Release/Special Transfers	0	0	0	0	0	0	0.0%
Catawba Working Capital	(3,000)	(2,117)	(883)	3,064	(2,593)	5,657	(218.2%)
Supplemental Working Capital	0	0	0	0	0	0	0.0%
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>(\$3,000)</b>	<b>(\$2,117)</b>	<b>(\$883)</b>	<b>\$3,064</b>	<b>(\$2,593)</b>	<b>\$5,657</b>	<b>(218.2%)</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

### AS OF SEPTEMBER 30, 2025

#### (DOLLARS IN THOUSANDS)

	CURRENT MONTH		YEAR TO DATE		%		
	ACTUAL	BUDGET	OVER(UUNDER)	BUDGET		OVER(UUNDER)	
<b>SUPPLEMENTAL:</b>							
SUPPLEMENTAL POWER SALES							
Participants-Supplemental Power	4,898	5,243	(345)	39,951	40,041	(90)	(0.2%)
-Leased Facilities	26	29	(3)	237	254	(17)	(6.6%)
-Other	123	100	23	986	977	9	0.9%
<b>TOTAL</b>	<b>5,047</b>	<b>5,372</b>	<b>(325)</b>	<b>41,175</b>	<b>41,272</b>	<b>(97)</b>	<b>(0.2%)</b>
<b>SUPPLEMENTAL POWER COSTS</b>							
Purch Power-Supp Capacity	961	839	122	8,233	7,882	351	4.5%
-Supp Energy	1,772	1,917	(145)	10,289	10,154	135	1.3%
Purch Power-Participants	1,033	1,129	(96)	9,550	9,909	(359)	(3.6%)
Purch Power-Other	383	373	10	2,759	2,317	442	19.1%
Transmission	780	773	7	8,243	7,086	1,157	16.3%
Transmission-Agency	0	4	(4)	24	37	(13)	(35.4%)
Leased Facilities-Duke	37	39	(2)	327	340	(13)	(3.8%)
Meter-Agency	1	0	1	95	108	(13)	(12.3%)
Customer Acct and G&A-Duke	0	0	0	0	0	0	0.0%
Customer Acct and G&A-Agency	62	75	(13)	883	1,029	(146)	(14.2%)
Property Tax Equivalent	8	9	(1)	78	81	(3)	(4.1%)
<b>TOTAL</b>	<b>5,038</b>	<b>5,158</b>	<b>(120)</b>	<b>40,481</b>	<b>38,943</b>	<b>1,538</b>	<b>3.9%</b>
FUNDS AVAILABLE FROM OPERATIONS	9	214	(205)	694	2,329	(1,635)	(70.2%)
MISCELLANEOUS INCOME(EXPENSE)	244	199	45	1,844	1,798	46	2.5%
FUNDS AVAILABLE FOR CAPITAL NEEDS	253	413	(160)	2,538	4,127	(1,589)	(38.5%)
<b>PAYMENTS</b>							
Debt Service-Interest	202	201	1	1,816	1,816	0	0.0%
Capital Additions-Transmission	5	210	(205)	331	1,894	(1,563)	(82.5%)
-LDMSS/SCADA	46	0	46	372	341	31	9.0%
-General	0	2	(2)	19	76	(57)	(75.1%)
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF G&A EXPENSE

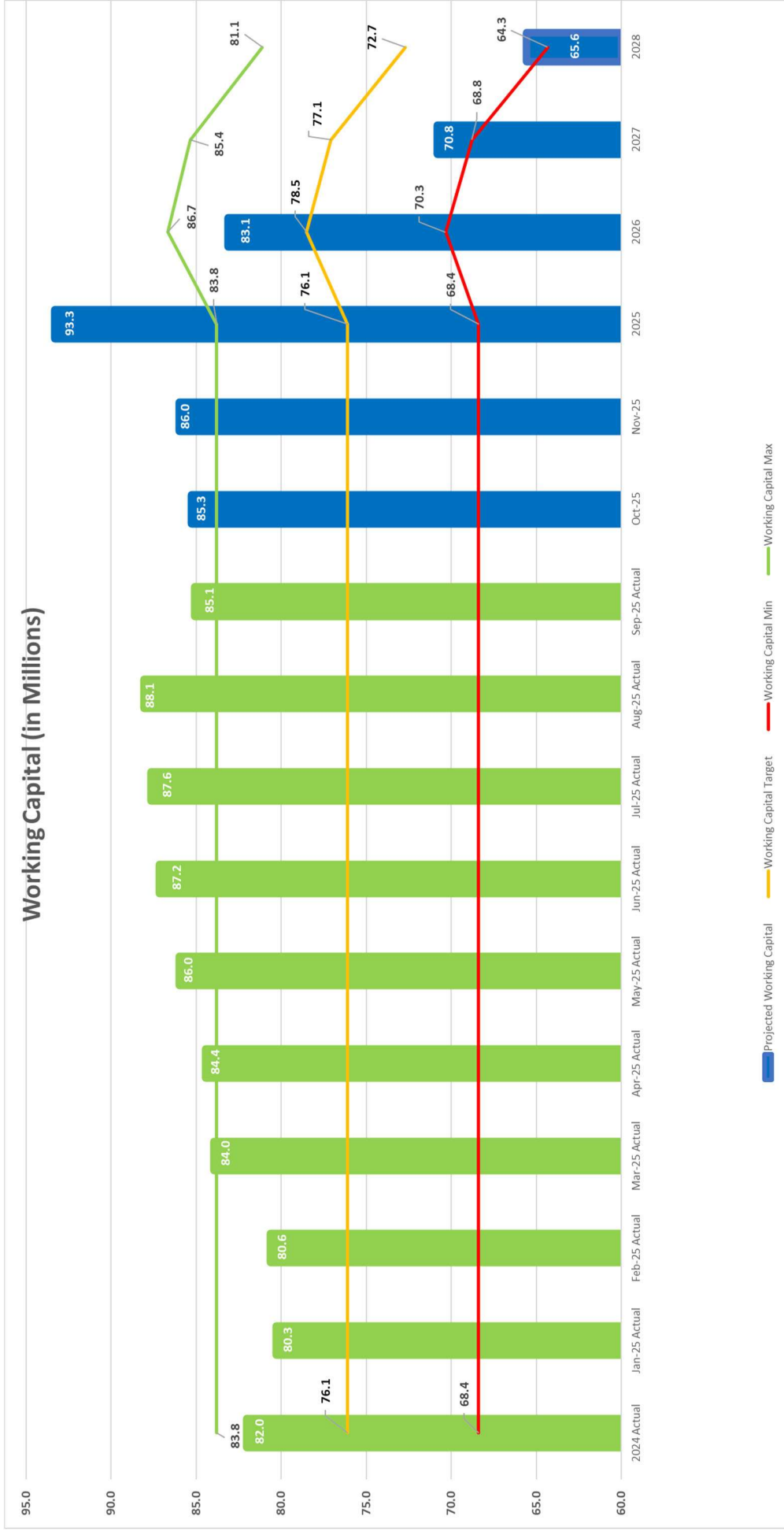
### AS OF SEPTEMBER 30, 2025

	CURRENT MONTH			YEAR TO DATE			% ANNUAL	
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%	BUDGET
<b>G&amp;A-OFFICE EXPENSE</b>								
Payroll	\$1,271,313	\$1,328,400	(\$57,087)	\$1,271,313	\$1,328,400	(\$57,087)	(4.3)	70.7
Employer's FICA	92,961	97,300	(4,339)	92,961	97,300	(4,339)	(4.5)	80.8
Medical/Life Insurance	174,151	172,500	1,651	174,151	172,500	1,651	1.0	75.7
401A Plan	128,181	126,900	1,281	128,181	126,900	1,281	1.0	77.7
Subscriptions	1,409	1,200	209	1,409	1,200	209	17.4	70.5
Dues & Memberships	329,514	339,000	(9,486)	329,514	339,000	(9,486)	(2.8)	86.9
Utilities	15,644	18,900	(3,256)	15,644	18,900	(3,256)	(17.2)	62.6
Telephone	12,400	12,800	(400)	12,400	12,800	(400)	(3.1)	72.9
Office Supplies	3,540	18,900	(15,360)	3,540	18,900	(15,360)	(81.3)	14.2
Postage	649	1,400	(751)	649	1,400	(751)	(53.6)	32.5
Printing	859	1,700	(841)	859	1,700	(841)	(49.5)	43.0
Board & Staff Expenses	13,986	15,600	(1,614)	13,986	15,600	(1,614)	(10.3)	24.5
Miscellaneous	2,472	2,300	172	2,472	2,300	172	7.5	82.4
Equipment Rental	5,079	5,300	(221)	5,079	5,300	(221)	(4.2)	72.6
Maintenance-Building	68,191	93,000	(24,809)	68,191	93,000	(24,809)	(26.7)	66.9
Travel-Conf/Meetings	142,917	252,200	(109,283)	142,917	252,200	(109,283)	(43.3)	47.6
Travel-Training	10,482	26,700	(16,218)	10,482	26,700	(16,218)	(60.7)	34.9
Travel-Agency	22,661	27,200	(4,539)	22,661	27,200	(4,539)	(16.7)	62.9
Worker's Comp Insurance	4,604	5,000	(396)	4,604	5,000	(396)	(7.9)	92.1
Property Insurance	11,361	13,000	(1,639)	11,361	13,000	(1,639)	(12.6)	87.4
Liability Insurance	95,589	111,000	(15,411)	95,589	111,000	(15,411)	(13.9)	86.1
Bank & Rating Agency Fees	94,473	109,800	(15,327)	94,473	109,800	(15,327)	(14.0)	85.9
Annual Report	1,973	3,000	(1,027)	1,973	3,000	(1,027)	(34.2)	65.8
Economic Development	325,150	482,300	(157,150)	325,150	482,300	(157,150)	(32.6)	64.6
Telecommunications	82,730	84,600	(1,870)	82,730	84,600	(1,870)	(2.2)	73.2
Maintenance-Telecom	0	4,500	(4,500)	0	4,500	(4,500)	(100.0)	0.0
Computer Hardware/Software	338,131	347,300	(9,169)	338,131	347,300	(9,169)	(2.6)	83.9
<b>TOTAL G&amp;A OFFICE EXPENSE</b>	<b>3,250,420</b>	<b>3,701,800</b>	<b>(451,380)</b>	<b>3,250,420</b>	<b>3,701,800</b>	<b>(451,380)</b>	<b>(12.2)</b>	<b>71.2</b>
<b>G&amp;A-OUTSIDE SERVICES</b>								
Legal	591,540	686,200	(94,660)	591,540	686,200	(94,660)	(13.8)	64.6
Engineering	166,475	247,500	(81,025)	166,475	247,500	(81,025)	(32.7)	50.4
Accounting	70,740	70,000	740	70,740	70,000	740	1.1	101.1
Financial	117,757	127,300	(9,543)	117,757	127,300	(9,543)	(7.5)	47.5
Administrative	8,120	5,000	3,120	8,120	5,000	3,120	62.4	162.4
Technology	1,133	21,700	(20,567)	1,133	21,700	(20,567)	(94.8)	3.9
<b>TOTAL G&amp;A OUTSIDE SERVICES</b>	<b>955,765</b>	<b>1,157,700</b>	<b>(201,935)</b>	<b>955,765</b>	<b>1,157,700</b>	<b>(201,935)</b>	<b>(17.4)</b>	<b>59.8</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$4,206,185</b>	<b>\$4,859,500</b>	<b>(\$653,315)</b>	<b>\$4,206,185</b>	<b>\$4,859,500</b>	<b>(\$653,315)</b>	<b>(13.4)</b>	<b>68.3</b>
<b>TRANSMISSION EXPENSE-AGENCY</b>								
Transmission Line Maintenance	\$23,908	\$37,000	(\$13,092)	\$23,908	\$37,000	(\$13,092)	(35.4)	47.8
Energy Efficiency/DSM	94,746	108,000	(13,254)	94,746	108,000	(13,254)	(12.3)	69.7
<b>TOTAL XMSN EXPENSE</b>	<b>\$118,654</b>	<b>\$145,000</b>	<b>(\$26,346)</b>	<b>\$118,654</b>	<b>\$145,000</b>	<b>(\$26,346)</b>	<b>(18.2)</b>	<b>63.8</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## AS OF SEPTEMBER 30, 2025

After this month's operations, PMPA had \$85.1 million in working capital, which was \$5.7 million better than the YTD budget.



**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF OCTOBER 31, 2025**  
**(DOLLARS IN THOUSANDS)**

<u>ASSETS</u>	<u>LAST MONTH</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>THIS MONTH</u>
<b>CURRENT UNRESTRICTED ASSETS:</b>				
Cash And Marketable Debt Securities (W/C)	\$79,005	\$0	\$3	\$79,001
Revenue Fund Valuation	(1)	0	0	(1)
Fuel	(6,133)	0	2,042	(8,176)
Participants Accounts Receivable (W/C)	17,909	0	1,058	16,850
Other Accounts Receivable (W/C)	166	367	0	532
Materials & Supplies	21,315	10	0	21,325
<b>TOTAL CURRENT UNRESTRICTED ASSETS</b>	<b>112,260</b>	<b>0</b>	<b>2,728</b>	<b>109,532</b>
<b>CURRENT RESTRICTED ASSETS:</b>				
Debt Service	55,660	7,195	0	62,855
Debt Service Reserve	46,187	0	0	46,187
Reserve and Contingency	8,485	153	0	8,639
Decommissioning	144,869	569	0	145,438
Supplemental Power Reserve	1,600	0	0	1,600
Restricted Funds Valuation	1,124	0	0	1,124
<b>TOTAL CURRENT RESTRICTED ASSETS</b>	<b>257,926</b>	<b>7,918</b>	<b>0</b>	<b>265,844</b>
<b>TOTAL CURRENT ASSETS</b>	<b>370,186</b>	<b>5,190</b>	<b>0</b>	<b>375,376</b>
<b>CAPITAL ASSETS, NET:</b>				
Generation	354,696	0	744	353,952
Transmission	4,008	0	11	3,996
LDMS/SCADA	417	0	12	404
General	478	0	9	469
Nuclear Fuel - In Stock And Progress	34,351	0	8,068	26,283
Nuclear Fuel - In Reactor	15,994	10,110	0	26,104
Construction In Progress	26,311	1,945	0	28,256
<b>TOTAL CAPITAL ASSETS, NET</b>	<b>436,254</b>	<b>3,210</b>	<b>0</b>	<b>439,464</b>
<b>OTHER NON CURRENT ASSETS:</b>				
Net Costs Recoverable From Future Participants Billings	194,895	0	4,058	190,837
Participant Settlement Receivable	45,400	0	0	45,400
<b>TOTAL NON CURRENT ASSETS</b>	<b>676,550</b>	<b>0</b>	<b>848</b>	<b>675,702</b>
<b>TOTAL ASSETS</b>	<b>\$1,046,735</b>	<b>\$4,343</b>	<b>\$0</b>	<b>\$1,051,078</b>
<b>DEFERRED OUTFLOWS:</b>				
Asset Retirement Obligation	\$36,184	\$0	\$79	\$36,105
Redemption Losses, Net	3,738	0	54	3,684
Losses On Advanced Refunding Of Debt, Net	3,976	0	81	3,895
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$43,898</b>	<b>\$0</b>	<b>\$214</b>	<b>\$43,684</b>

**PIEDMONT MUNICIPAL POWER AGENCY**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**AS OF OCTOBER 31, 2025**  
**(DOLLARS IN THOUSANDS)**

	LAST MONTH	INCREASE	DECREASE	THIS MONTH
<b><u>LIABILITIES</u></b>				
<b>CURRENT LIABILITIES:</b>				
Accounts Payable - Duke (WC)	1,319	0	342	977
Accounts Payable - Other (WC)	2,663	0	1,925	737
Accrued Expenses - Vacation (W/C)	88	0	0	88
Accrued Expenses - Sick (W/C)	178	0	0	178
Accrued Expenses - Property Taxes (W/C)	7,592	844	0	8,436
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,840</b>	<b>0</b>	<b>1,423</b>	<b>10,417</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>				
Accrued Interest Payable	190,765	2,811	0	193,576
<b>TOTAL CURRENT LIABILITIES</b>	<b>202,605</b>	<b>1,388</b>	<b>0</b>	<b>203,993</b>
<b>LONG-TERM LIABILITIES:</b>				
Bonds - Including Current Installment	340,015	0	0	340,015
Bonds - Settlement	48,330	0	0	48,330
Bond Discounts	(27)	0	0	(27)
Bond Premium	32,138	0	553	31,585
CAB	80,330	0	0	80,330
Asset Retirement Obligation	187,120	495	0	187,615
Participant Interest Payable (W/C)	170	6	0	176
Other Postemployment Benefits	1,724	0	0	1,724
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>689,800</b>	<b>0</b>	<b>51</b>	<b>689,748</b>
<b>TOTAL LIABILITIES</b>	<b>\$892,405</b>	<b>\$1,336</b>	<b>\$0</b>	<b>\$893,741</b>
<b>DEFERRED INFLOWS:</b>				
Postemployment Benefits	\$216	\$0	\$0	\$216
<b>NET POSITION</b>				
Net Investments In Capital Assets	(\$8,488)	\$3,627	\$0	(\$4,860)
Restricted For Other	1,600	0	0	1,600
Unrestricted	204,900	0	835	204,065
<b>TOTAL NET POSITION</b>	<b>\$198,012</b>	<b>\$2,792</b>	<b>\$0</b>	<b>\$200,804</b>
<b>INFORMATIONAL PURPOSES:</b>				
Working Capital	\$85,069	\$721	\$0	\$85,790

# PIEDMONT MUNICIPAL POWER AGENCY

## FINANCIAL SUMMARY

### AS OF OCTOBER 31, 2025

#### MAJOR DEVIATIONS FROM THE BUDGET WERE:

OCTOBER VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	\$0.51	239.0%	
Participant Power Sales	\$0.30	1.7%	
Surplus Sales	(\$0.17)	-13.4%	Lower quantity sold than budgeted, offset by higher than budgeted average price received for sales
Miscellaneous Income/Expense	\$0.09	13.7%	Lower than budgeted Duke fees
Interest Income	\$0.01	1.0%	
Catawba Project Costs	\$0.51	7.9%	Favorable adjustments in operation and maintenance costs
Supplemental Power Costs	(\$0.45)	-13.8%	Higher backstand purchases compared to budget
Catawba Capital Additions	(\$0.47)	-35.9%	Higher than budgeted expenses due to timing of expenses
PMPA Capital Additions	\$0.05	25.0%	Timing of Laurens Transmission line project
Other	\$0.64	8.8%	Favorable Duke exchange energy sales, coupled with favorable R&C transfer due to timing of Cap Adds

YEAR-TO-DATE VARIANCES			
(In Millions)	\$	%	Comments
Working Capital	\$6.17	259.0%	
Participant Power Sales	\$1.63	0.9%	
Surplus Sales	\$1.60	30.0%	Higher energy sales and pricing received for sales than budgeted
Miscellaneous Income/Expense	(\$0.51)	-6.3%	2024 Duke Annual True-up Adjustment, primarily related the Duke Energy Plaza HQ, partially offset by lower than budgeted Duke fees
Interest Income	(\$0.00)	0.0%	
Catawba Project Costs	\$4.01	6.1%	Lower than budgeted O&M costs & year-end Duke benefits, insurance, and G&A true-up
Supplemental Power Costs	(\$1.99)	-4.7%	
Catawba Capital Additions	\$1.23	7.4%	Lower than budgeted expenses, expect to finish the year close to budget
PMPA Capital Additions	\$1.64	65.1%	Primarily timing of Laurens Transmission line project
Other	(\$1.44)	-2.2%	

Favorable &gt;5%

Near Budget +/- 5%

Unfavorable &lt; 5%

# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF REVENUE & EXPENSE PER THE BOND RESOLUTION

### AS OF OCTOBER 31, 2025

#### (DOLLARS IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	OVER(UNDER)	ACTUAL	BUDGET	OVER(UNDER)	%
<b>CATAWBA PROJECT:</b>							
CATAWBA POWER SALES							
Participant	\$13,737	\$13,808	(\$71)	\$145,020	\$143,671	\$1,349	0.9%
Duke-Exchange Energy	955	870	85	9,389	9,292	97	1.0%
Other-Surplus	1,087	1,255	(168)	6,927	5,328	1,599	30.0%
<b>TOTAL</b>	<b>15,779</b>	<b>15,933</b>	<b>(154)</b>	<b>161,336</b>	<b>158,291</b>	<b>3,045</b>	<b>1.9%</b>
<b>CATAWBA POWER COSTS</b>							
Operations & Maintenance	1,970	2,081	(111)	20,423	23,387	(2,964)	(12.7%)
Fuel Amort(Fuel Acct Deposit)	1,130	1,225	(95)	11,161	11,504	(343)	(3.0%)
Purch Power-Duke-McGuire Cap	21	21	0	204	205	(1)	(0.6%)
-McGuire Energy	919	1,043	(124)	9,730	9,857	(127)	(1.3%)
Customer Acct and G&A-Duke	609	759	(150)	7,594	7,584	10	0.1%
Customer Acct and G&A-Agency	327	348	(21)	3,650	4,178	(528)	(12.6%)
Property Tax Equivalent	835	834	1	8,350	8,345	5	0.1%
Tax Other-Duke	96	105	(9)	991	1,054	(63)	(6.0%)
<b>TOTAL</b>	<b>5,908</b>	<b>6,416</b>	<b>(508)</b>	<b>62,103</b>	<b>66,114</b>	<b>(4,011)</b>	<b>(6.1%)</b>
<b>FUNDS AVAILABLE FROM OPERATIONS</b>	<b>9,871</b>	<b>9,517</b>	<b>354</b>	<b>99,234</b>	<b>92,177</b>	<b>7,057</b>	<b>7.7%</b>
<b>INTEREST INCOME</b>	<b>947</b>	<b>938</b>	<b>9</b>	<b>8,350</b>	<b>8,351</b>	<b>(1)</b>	<b>0.0%</b>
<b>MISCELLANEOUS INCOME(EXPENSE)</b>	<b>(584)</b>	<b>(677)</b>	<b>93</b>	<b>(8,566)</b>	<b>(8,056)</b>	<b>(510)</b>	<b>6.3%</b>
<b>FUNDS AVAILABLE FOR CAPITAL NEEDS</b>	<b>10,234</b>	<b>9,778</b>	<b>456</b>	<b>99,018</b>	<b>92,472</b>	<b>6,546</b>	<b>7.1%</b>
<b>OTHER AVAILABLE FUNDS</b>							
Debt Service-Principal	0	0	0	66,565	66,565	0	0.0%
-Interest	0	0	0	20,254	20,254	0	0.0%
Reserve & Contingency - Capital Additions	1,787	1,315	472	15,381	16,609	(1,228)	(7.4%)
Fuel	3,172	4,627	(1,455)	15,329	21,941	(6,612)	(30.1%)
<b>DEPOSITS</b>							
Debt Service-Principal	2,255	2,255	0	22,554	22,553	1	0.0%
-Interest	4,738	4,738	0	47,076	47,075	1	0.0%
Reserve & Contingency	1,940	1,940	0	19,401	19,400	1	0.0%
Decommissioning	569	592	(23)	5,628	5,695	(67)	(1.2%)
Inventory	10	40	(30)	574	129	445	344.6%
<b>PAYMENTS</b>							
Debt Service-Principal	0	0	0	66,565	66,565	0	0.0%
-Interest	0	0	0	20,254	20,254	0	0.0%
Capital Additions	1,787	1,315	472	15,381	16,609	(1,228)	(7.4%)
Fuel	3,172	4,627	(1,455)	15,329	21,941	(6,612)	(30.1%)
<b>TRANSFERS (TO) FROM</b>							
Reserve & Contingency	0	0	0	0	0	0	0.0%
DSR Release/Special Transfers	0	0	0	0	0	0	0.0%
Catawba Working Capital	721	213	508	3,786	(2,380)	6,166	(259.1%)
Supplemental Working Capital	0	0	0	0	0	0	0.0%
<b>WORKING CAP INCREASE(DECREASE)</b>	<b>\$721</b>	<b>\$213</b>	<b>\$508</b>	<b>\$3,786</b>	<b>(\$2,380)</b>	<b>\$6,166</b>	<b>(259.1%)</b>



# PIEDMONT MUNICIPAL POWER AGENCY

## STATEMENT OF G&A EXPENSE

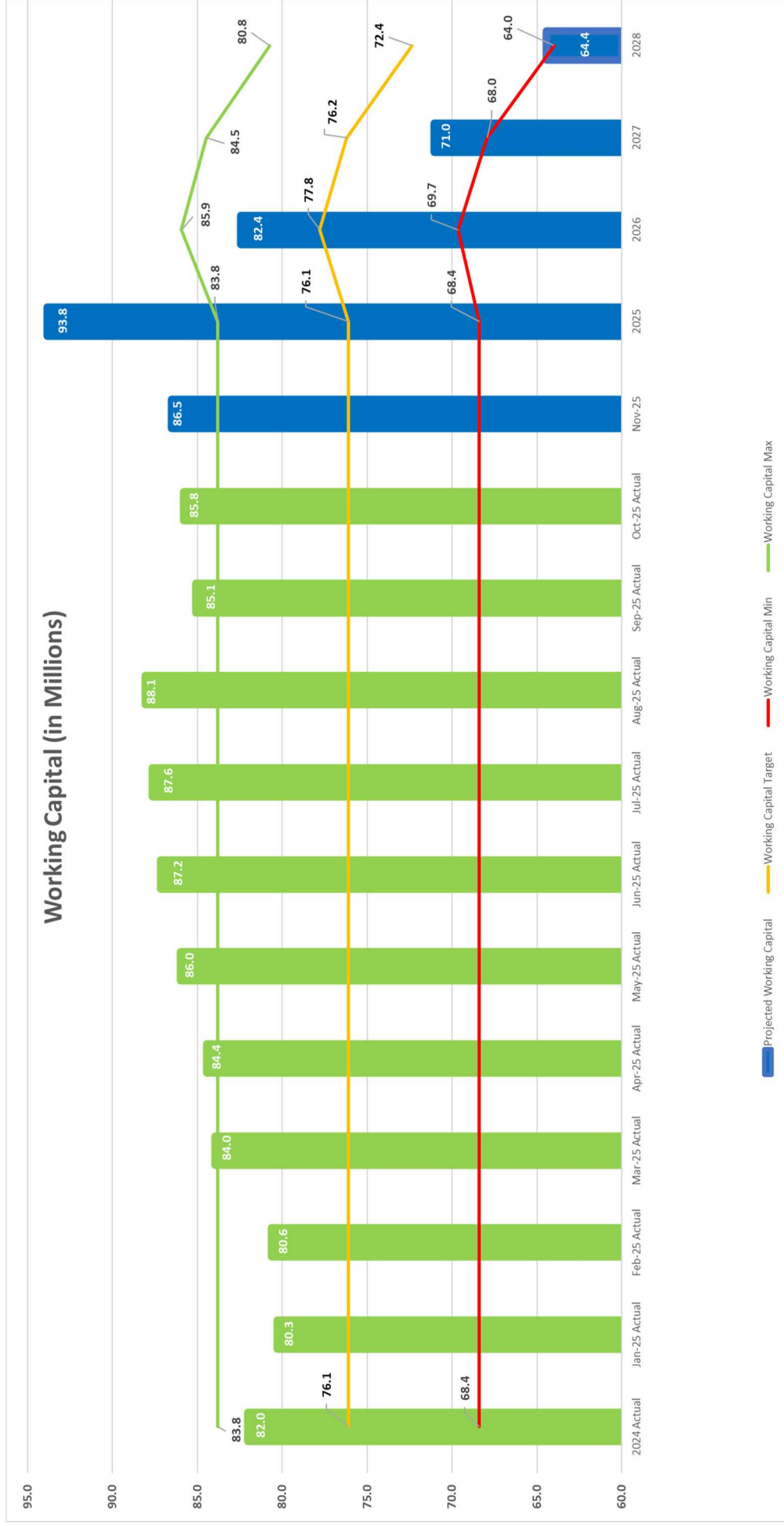
### AS OF OCTOBER 31, 2025

	CURRENT MONTH		YEAR TO DATE		% ANNUAL	
	ACTUAL	BUDGET OVER(UNDER)	ACTUAL	BUDGET OVER(UNDER)	%	BUDGET
<b>G&amp;A-OFFICE EXPENSE</b>						
Payroll	\$1,408,989		\$1,466,600	(\$57,611)	(3.9)	78.4
Employer's FICA	100,344		104,000	(3,656)	(3.5)	87.3
Medical/Life Insurance	193,641		191,700	1,941	1.0	84.2
401A Plan	141,326		139,600	1,726	1.2	85.7
Subscriptions	1,944		1,500	444	29.6	97.2
Dues & Memberships	330,034		339,300	(9,266)	(2.7)	87.1
Utilities	17,181		21,000	(3,819)	(18.2)	68.7
Telephone	13,134		14,200	(1,066)	(7.5)	77.3
Office Supplies	3,540		21,000	(17,460)	(83.1)	14.2
Postage	1,191		1,600	(409)	(25.6)	59.6
Printing	859		1,800	(941)	(52.3)	43.0
Board & Staff Expenses	38,537		45,700	(7,163)	(15.7)	67.6
Miscellaneous	2,472		2,500	(28)	(1.1)	82.4
Equipment Rental	5,672		5,900	(228)	(3.9)	81.0
Maintenance-Building	70,003		96,800	(26,797)	(27.7)	68.6
Travel-Conf/Meetings	155,197		275,600	(120,403)	(43.7)	51.7
Travel-Training	21,316		27,800	(6,484)	(23.3)	71.1
Travel-Agency	25,270		30,200	(4,930)	(16.3)	70.2
Worker's Comp Insurance	4,604		5,000	(396)	(7.9)	92.1
Property Insurance	11,361		13,000	(1,639)	(12.6)	87.4
Liability Insurance	95,589		111,000	(15,411)	(13.9)	86.1
Bank & Rating Agency Fees	93,474		109,900	(16,426)	(14.9)	85.0
Annual Report	1,973		3,000	(1,027)	(34.2)	65.8
Economic Development	325,150		489,100	(163,950)	(33.5)	64.6
Telecommunications	91,751		94,000	(2,249)	(2.4)	81.2
Maintenance-Telecom	0		5,000	(5,000)	(100.0)	0.0
Computer Hardware/Software	367,757		360,700	7,057	2.0	91.3
<b>TOTAL G&amp;A OFFICE EXPENSE</b>	<b>3,522,309</b>		<b>3,977,500</b>	<b>(455,191)</b>	<b>(11.4)</b>	<b>77.2</b>
<b>G&amp;A-OUTSIDE SERVICES</b>						
Legal	645,275		762,500	(117,225)	(15.4)	70.5
Engineering	179,646		275,000	(95,354)	(34.7)	54.4
Accounting	70,740		70,000	740	1.1	101.1
Financial	190,754		187,100	3,654	2.0	76.9
Administrative	8,120		5,000	3,120	62.4	162.4
Technology	3,522		24,100	(20,578)	(85.4)	12.1
<b>TOTAL G&amp;A OUTSIDE SERVICES</b>	<b>1,098,057</b>		<b>1,323,700</b>	<b>(225,643)</b>	<b>(17.0)</b>	<b>68.8</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$4,620,366</b>		<b>\$5,301,200</b>	<b>(\$680,834)</b>	<b>(12.8)</b>	<b>75.0</b>
<b>TRANSMISSION EXPENSE-AGENCY</b>						
Transmission Line Maintenance	\$23,908		\$41,000	(\$17,092)	(41.7)	47.8
Energy Efficiency/DSM	94,746		135,000	(40,254)	(29.8)	69.7
<b>TOTAL XMSN EXPENSE</b>	<b>\$118,654</b>		<b>\$176,000</b>	<b>(\$57,346)</b>	<b>(32.6)</b>	<b>63.8</b>

# PIEDMONT MUNICIPAL POWER AGENCY

## AS OF OCTOBER 31, 2025

After this month's operations, PMPA had \$85.8 million in working capital, which was \$6.2 million better than the YTD budget.





# PMPA Demand Response System Report

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To: Board of Directors and Alternates  
 From: Mike Frazier *MTF*  
 Date: October 15, 2025

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PMPA did not call for any Demand Response events during September.

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PMPA Monthly Peak<sup>1</sup>: 456.2 MW @ Hour Ending 4:00 p.m. on Sep. 24<sup>th</sup>

- ➡ Does NOT coincide with the Duke Energy Transmission Peak on Sep. 24<sup>th</sup> @ Hour Ending 5:00 p.m.
- ➡ Monthly Maximum GSP Airport Temperature – 92° F on Sep. 24<sup>th</sup>

PMPA Total Participant Load<sup>3</sup>: 487.6 MW @ Hour Ending 4:00 p.m. on Sep. 24<sup>th</sup>

PMPA Ratchet Quantity: 527.9 MW – based on Jun. 25, 2025 @ HE 5:00 p.m.

All loads are reflected at the transmission level, which includes 1.96% losses as of Jun. 1, 2025.

<sup>1</sup> PMPA Monthly Peak – Used by Santee Cooper to determine PMPA's capacity charge. This peak includes the load served by nine Participants (does not include Union) and generation (added back to the load) produced by the load-side generators. It also does not include Greer CPW's load served from the leased Laurens EMC delivery points.

<sup>2</sup> September was a cooler month than normal. The average mean temperature was over four degrees below normal. Only one day reached into the nineties. PMPA set its peak on this day.

<sup>3</sup> PMPA Total Participant Load – includes load served by all ten Participants including the Greer CPW's load served from leased Laurens EMC delivery points and generation produced by the load-side generators.

<u>Month</u>	<u>CDD</u>	<u>% of Normal</u>
Sep 2025	193	81
Normal	239	
Sep 2024	242	101



# PMPA Demand Response System Report

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To: Board of Directors and Alternates  
 From: Mike Frazier *MTF*  
 Date: November 12, 2025

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PMPA did not call for any Demand Response events during October.

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PMPA Monthly Peak<sup>1</sup>: 354.0 MW @ Hour Ending 5:00 p.m. on Oct. 8<sup>th</sup>

- ➡ DOES coincide with the Duke Energy Transmission Peak on Oct. 8<sup>th</sup> @ Hour Ending 5:00 p.m.
- ➡ Monthly Maximum GSP Airport Temperature – 82° F on Oct. 8<sup>th</sup>/14<sup>th</sup>/18<sup>th</sup>

PMPA Total Participant Load<sup>3</sup>: 378.3 MW @ Hour Ending 5:00 p.m. on Oct. 8<sup>th</sup>

PMPA Ratchet Quantity: 527.9 MW – based on Jun. 25, 2025 @ HE 5:00 p.m.

All loads are reflected at the transmission level, which includes 1.96% losses as of Jun. 1, 2025.

- <sup>1</sup> PMPA Monthly Peak – Used by Santee Cooper to determine PMPA’s capacity charge. This peak includes the load served by nine Participants (does not include Union) and generation (added back to the load) produced by the load-side generators. It also does not include Greer CPW’s load served from the leased Laurens EMC delivery points.
- <sup>2</sup> October was a split-weather month. Mild and warmer air enveloped the month through the 23<sup>rd</sup>, then cooler air settled in. High temperatures were set on three different days over the first few weeks, with the first day (October 8<sup>th</sup>) being when PMPA set its peak.
- <sup>3</sup> PMPA Total Participant Load – includes load served by all ten Participants including the Greer CPW’s load served from leased Laurens EMC delivery points and generation produced by the load-side generators.

<u>Month</u>	<u>HDD</u>	<u>% of Normal</u>
Oct 2025	165	110
Normal	150	
Oct 2024	112	75

# ENERGY REPORT <sup>\*</sup>

Piedmont Municipal Power Agency

## SEPTEMBER, 2025

**The Energy Authority (Surplus Energy Sold and Gross Revenue)**

<b>841</b>	<b>MWh</b>	<b>14,872</b>	<b>\$</b>	<b>17.68</b>	<b>\$ / MWh</b>
31,758	MWh - YTD	935,283	\$ - YTD	29.45	\$ / MWh - YTD

**Duke Energy (Surplus Energy Sold and Gross Revenue)**

<b>1,899</b>	<b>MWh</b>	<b>44,131</b>	<b>\$</b>	<b>23.24</b>	<b>\$ / MWh</b>
92,517	MWh-YTD	2,906,861	\$-YTD	31.42	\$ / MWh - YTD

**Santee Cooper (Surplus Energy Sold and Gross Revenue)**

<b>3,271</b>	<b>MWh</b>	<b>85,343</b>	<b>\$</b>	<b>26.09</b>	<b>\$ / MWh</b>
72,397	MWh-YTD	2,144,566	\$-YTD	29.62	\$ / MWh - YTD

**Total Surplus Sales Revenue**

<b>144,346</b>	<b>\$</b>	30.44	\$/ MWh-YTD
5,986,709	\$ - YTD	196,672.00	MWh-YTD

<b>Generation Imbalance Charge .....</b>	<b>(14,746)</b>	<b>\$</b>
	250,778	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
(\$2,081)	(\$4,594)	(\$8,072)

<b>Energy Imbalance Charge .....</b>	<b>66,689</b>	<b>\$</b>
	142,324	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
\$3,438	\$18,026	\$45,225

**Supplemental Energy Purchased .....**

Santee Cooper	TEA Backstand &	Total	
11,381	23,189	<b>34,570</b>	<b>MWh</b>
164,364	31,163	195,527	MWh - YTD
414,028	1,239,199	<b>1,653,228</b>	<b>\$</b>
8,428,250	1,677,050	10,105,301	\$ - YTD
36.38	53.44	<b>47.82</b>	<b>\$ / MWh</b>
51.28	53.82	51.68	\$ / MWh - YTD

\* All MWh are measured at the bus bar (generation level)

& Includes energy and transmission costs



Catawba and McGuire Report – November 13, 2025

Since the Planning Conference, Catawba Unit 1, Catawba Unit 2, and McGuire Unit 2 have operated continuously without any concerns.

<u>October 2025</u>	<u>Capacity Factor</u>	<u>Generation (MWhs)</u>	<u>PMPA's Entitlement (MWhs)</u>
Catawba 1	101.63%	877,075	54,817
Catawba 2	80.25%	686,606	42,913
McGuire 1	100.71%	867,628	52,622
McGuire 2	70.88%	610,691	37,038

Catawba Unit 2 returned to service on October 5, 2025 from a refueling outage that began on September 3.

McGuire Unit 2 was brought offline on October 17 due to a leaking valve on the primary side of the unit. Duke repaired the valve and returned the unit to service on October 17.

McGuire Unit 1 had to reduce power to 88% at 2300 hours on November 10 due to instability of a control valve on the secondary side of the unit. Duke repaired the valve and returned the unit to 100% power on November 12.

2026 Planned Refueling Outages

<u>Unit</u>	<u>Outage Start Date</u>	<u>Budgeted Duration</u>
McGuire 2	March 21, 2026	28 Days
Catawba 1	April 18, 2026	25 Days
McGuire 1	September 5, 2026	28 Days

Nuclear Regulatory Commission

Catawba's NRC Regulatory Performance Indicators are Green with no regulatory issues.