



ADMINISTRATOR'S REPORT
Kevin Bronson
Office of the City Administrator
Westminster, South Carolina

April 17, 2026

GENERAL INFORMATION

The SC250 Anniversary of the American Revolution

Chartered by the South Carolina General Assembly in 2019, the Commission commemorates the 250th anniversary of the American Revolution in South Carolina by promoting the history, people, principles, places and events that contributed to our state's pivotal role in the fight for independence. More information is here: <https://southcarolina250.com/>

As a part of this nation-wide effort, the **Oconee County SC250 Committee** is active in providing information and events in celebration of the effort. More information is available here: <https://visitoconeesc.com/oconee-250-anniversary/>

The William Bartram Statue Project

Tapping into the network of enthusiasts who appreciate the legacy of William Bartram is an important component—and a compelling reason—for creating a lasting tribute to Bartram in downtown Westminster.

Elizabeth Athens received her Ph.D from Yale University. She is an art historian with research interests in eighteenth- and nineteenth-century art and natural history, the art of empire, and the history of collecting. She is the author of William Bartram's Visual Wonders, The Drawings of an American Naturalist. In the book Athens explores Bartram's Drawings:

Writing was not Bartram's only or even preferred method of recording the natural world around him. His deeply unconventional drawings, depicting sentient plants and hybrid organic forms, lie at the heart of his understanding of nature. With this book, Elizabeth Athens considers the strangeness of Bartram's graphic enterprise, exploring the essential role his renderings played in his natural history. For Bartram, the making and interpretation of figures on a surface was a dynamic and collaborative relationship between nature, the observing artist-naturalist, and the audience. This book offers the first in-depth investigation of Bartram's drawing practice as central to his understanding of nature. Through an examination of Bartram's approach to botanical and zoological representation, Athens highlights the struggle between different modes of seeing nature in eighteenth-century Enlightenment science.

Fundraising for WP Anderson Park Playground Equipment continues

Fundraising efforts are underway to bring a fully accessible playground to W.P. Anderson Park—a space where children of all abilities can play, explore, and grow together. This project is centered on inclusion, ensuring that families with mobility, sensory, and developmental challenges have a safe and welcoming place to enjoy alongside the broader community.

We invite you to be a part of making this vision a reality. The planned playground will feature ADA-compliant surfaces, adaptive play equipment, and thoughtfully designed spaces that encourage interaction and shared experiences. Your support, whether through a donation, partnership, or simply sharing this effort—will help create a park environment where every child feels they belong.

A rendering of the playground is attached, and you can contribute by scanning the QR code below to access the project's donation page.



Downtown Streetscape Update

This week the contractor and city received a Right-Of-Entry permit from Norfolk Southern. Contractors will re-mobilize and return to work. Coordination with the flagging services will affect the schedule.

The streetscape project is paid for with a combination of Community Development Block Grant, Appalachian Regional Commission Grant and Oconee County C-Funds.

This Week in Rec: An Update from Recreation Director Herb Poole

- Spring volleyball has one week remaining in the regular season. The Oconee County Tournament will be held next week.
- Regular season baseball, softball, and tball schedules are on the Westminster Recreation Department Facebook page.
- ****NEW THIS SUMMER****
FLAG FOOTBALL – SUMMER LEAGUE
The Westminster Rec Department will have flag football registration this entire month. All Oconee County Rec Departments are offering this program this summer. It promises to be lots of fun for parents & kids. Ages of participation are age 4-14. Registration is being held until the end of April.
- The Atlanta Braves Clinic Staff was in Westminster at the Horton Outdoor Recreational Area this past Saturday. Around 70 kids participated.
- The WRD will receive food boxes from the Community Tree 1. We will pick them up in the morning and have them available at the M D Cleveland Civic Center Saturday evening and Sunday afternoon.
- The Horton Outdoor Recreational Area will be the site to host the South Carolina Athletic Programs Softball All Star Western District Tournaments. The approximate dates will be June 11-16.
- The Horton Outdoor Recreational Area will be the site to host the 10u & 12u baseball all stars this season. The approximate dates will be June 4-9.

Horton Outdoor Recreational Area

AMW Construction (the contractor for the concession stand/bathroom) continues to make progress constructing the concession stand this week, as scheduled. Installation on interior finishes and exterior painting began this week.

City staff continue the construction of overflow parking areas on the site as well as other site enhancements. Progress on completion continued to be made even though there is little different to report from last week.

SCIIP Sewer Improvements Phase II

This week, staff was notified by SCRIA that an additional \$107,435 was awarded to the project. These additional funds will be used to reduce the City's match.

LW has begun construction on the Lower section of Line "C" next week. Demolition of old manholes on the Line "A" still pending. Traffic control plan for the 24/123 intersection has been approved. LW resumed work on Monday 4/13/26 with AWP running traffic control and are making good progress.

Lucky Street, James Street, and Highland Avenue Water Improvements

Notice to Proceed was issued March 25, 2026. Construction schedule details 90 days to Substantial Completion, 105 days to Final Completion. J & M mobilized and began installing the new water line on Lucky St.

Electric Undergrounding Project

UPA has completed all boring. UPA is currently setting pads and connection points before pulling wire.

SCADA Upgrade Project

The Notice to Proceed was issued March 26, 2026. The project schedule details 150 Days to Substantial Completion, 180 days to Final Completion. The radio survey has been completed with excellent results. The design and implementation still about 2 weeks out. *(No reporting change from last week.)*

Unity Tank Upgrade

The Unity Tank project is being funded through the South Carolina Rural Infrastructure Authority (SC RIA) and the City's 2025 Combined Utility System Bond. The City Attorney is currently working to complete the land acquisition, while the project engineer is advancing the tank design and site layout. *No change from the last two reports.*

Oconee Economic Alliance

The OEA Board met this week, the agenda is attached.

Westminster Senior Outreach – Flag Design Competition

The Westminster Senior Outreach is sponsoring a flag design competition open to middle and high school students in Oconee County. This is an opportunity for those school-aged to design a flag that shows the heart, strength and stories of the seniors in the community. See attached flyer.

Board of Zoning Appeals

The BZA is scheduled to meet on Monday April 27, 2026 at 5:00 pm at City Hall to consider a request to construct a porch in the front setback area. The property is located at 200 August Street. See attachment for more details.

Westminster Planning Commission

Next meeting is anticipated to be April 27, 2026.

OJRSA

The Ad Hoc Reconstitution Committee met April 9, 2026; the draft meeting minutes are attached. Past and future meetings are available on OJRSA's YouTube channel:

<https://www.youtube.com/@OconeeJRSA>

PMPA

The Board met April 16, 2026 at 10:00 am at PMPA; the agenda is attached.

PLEASE MARK YOUR CALENDARS

April 23, 2026 at 8:30 am OJRSA Operations & Planning Committee at OJRSA (*new date*)

April 28, 2026 at 9:00 am OJRSA Finance & Administration Committee at OJRSA

April 28, 2026 at 6:00 pm Special Called City Council Meeting (Budget Workshop) at the Westminster Fire Department

May 4, 2026 at 4:00 pm OJRSA Board Meeting at OJRSA

May 12, 2026 at 4:00 pm City Council Meeting at the Westminster Fire Department (*time correction from last week*)

May 14, 2026 at 9:00 am OJRSA Ad Hoc Reconstitution Committee at OJRSA

May 21, 2026 at 10:00 am PMPA Board Meeting at PMPA

Special Events Calendar

Music on Main by the Westminster Music Centre – April 18, 2026 Main Street Westminster

<https://www.westminstermusiccentre.org/music-on-main>

Car show at 3:00 pm (Depot parking lot), concert 5:00-9:00 pm on Retreat Street, Downtown Westminster.

Chatham Rabbits - <https://www.chathamrabbits.com/>

Cannon Cohen Band - <https://www.youtube.com/@CannonCohenBand>

Issaqueena's Last Ride 2026 – April 18, 2026 – Westminster Rotary Club

The Rotary Clubs of Westminster and Walhalla host the annual Issaqueena's Last Ride. Issaqueena's Last Ride is a challenging, mountain ride through the beautiful Blue Ridge Mountains and Foothills of South Carolina. The 100 mile ride is highlighted by the climb to Wigington Overlook where it is rewarded with expansive views of Lake Jocassee and the surrounding Carolina Piedmont. The 30 mile and the Metric Century 62.1 mile rides stay in the flatter areas of Salem and Tamassee where the roads are gently rolling with no difficult climbs. All routes feature scenic rural roads with little traffic. A flier for the event is attached. More info here:

<https://www.bikesignup.com/Race/SC/Walhalla/IssaqueenasLastRide2026>

Oconee History Museum Plant Swap – April 18, 2026 @ 11am-12:pm @ Oconee History Museum

Bring your plants, pots, soils, amendments, accessories or anything plant related to swap or give away. No selling, please. More info available at: <https://oconeehistorymuseum.org/>

Oconee History Museum Revolutionary Reads – April 21, 2026 @ 6:00 Pm @ Oconee History Museum

In celebration of America's 250th Birthday, join in on this selection by "Drums Along The Mohawk" by Walter D. Edmonds. Meet at Oconee History Museum to discuss the book and to talk about the history relating to the American Revolution. Readers are responsible for acquiring their own books. More info at: <https://oconeehistorymuseum.org/>

Description:

When newlyweds Gilbert and Lana Martin settle in the Mohawk Valley in 1776, they work tirelessly against the elements to build a new life. But even as they clear land and till soil to establish their farm, the shots of the Revolutionary War become a rallying cry for both the loyalists and the patriots. Soon, Gil and Lana see their neighbors choose sides against each other—as British and Iroquois forces storm the valley, targeting anyone who supports the revolution.

*Originally published in 1936, this classic novel was a bestseller for two years—second only to *Gone with the Wind*—and was adapted into a motion picture in 1939. Now, some three-quarters of a century later, *Drums Along the Mohawk* stands as a brilliant account of the majesty of the New York frontier, the timeless rhythms that shape a marriage, and the battles of a revolution that would change the world.*

Lazy Daisy Garden Club Yard Sale – April 25, 2026 Westminster Depot @ 8:00 am

The Lazy Daisy Garden Club will hold its annual yard sale fundraiser.

National Day of Prayer – May 7, 2026 Horton Outdoor Recreation Area @ Noon

The Westminster Senior Outreach will host the National Day of Prayer at the Horton Outdoor Recreation Area, concession stand, at noon. The event is open to everyone.

Inaugural Westminster Police Foundation 5K Fun Run - May 16, 2026 @ 6:00 am

More information to come.

Music on Main by the Westminster Music Centre – May 16, 2026 Main Street Westminster

Car show at 3:00 pm (Depot parking lot), concert 5:00-9:00 pm on Retreat Street, Downtown Westminster.

<https://www.westminstermusiccentre.org/music-on-main>

Kyle Tuttle Band - <https://www.kyletuttle.com/>

LC Branch - <https://www.lcbranchmusic.com/>

ByGone Days Tractor and Engine Show May 16th from 9am-5pm at The FARM Center

The ByGone Days Antique Tractor and Engine Show. This is a stop on the Oconee Farm Crawl - food trucks, vendors and opportunities for visitors see the facility in action are all planned. In the Arena there will be exhibition events such as roping and barrel racing. For more information visit the FARM Center website here: <https://www.farmoconee.org/>

West-Oak High School Graduation May 23, 2026 at 8:30 am

The West-Oak High School Graduation Ceremony will be May 23, 2026 beginning at 8:30am at West-Oak High School's Warrior Field. We give all the graduates our best wishes on their accomplishment and their future endeavors.

The Third Annual Westminster Juneteenth Celebration (a lunch event) – June 19, 2026

More details to come...

South Carolina Apple Festival – September 3-5, 2026 Downtown Westminster

Read more about the festival here: <https://visitoconeesc.com/sc-apple-festival/>

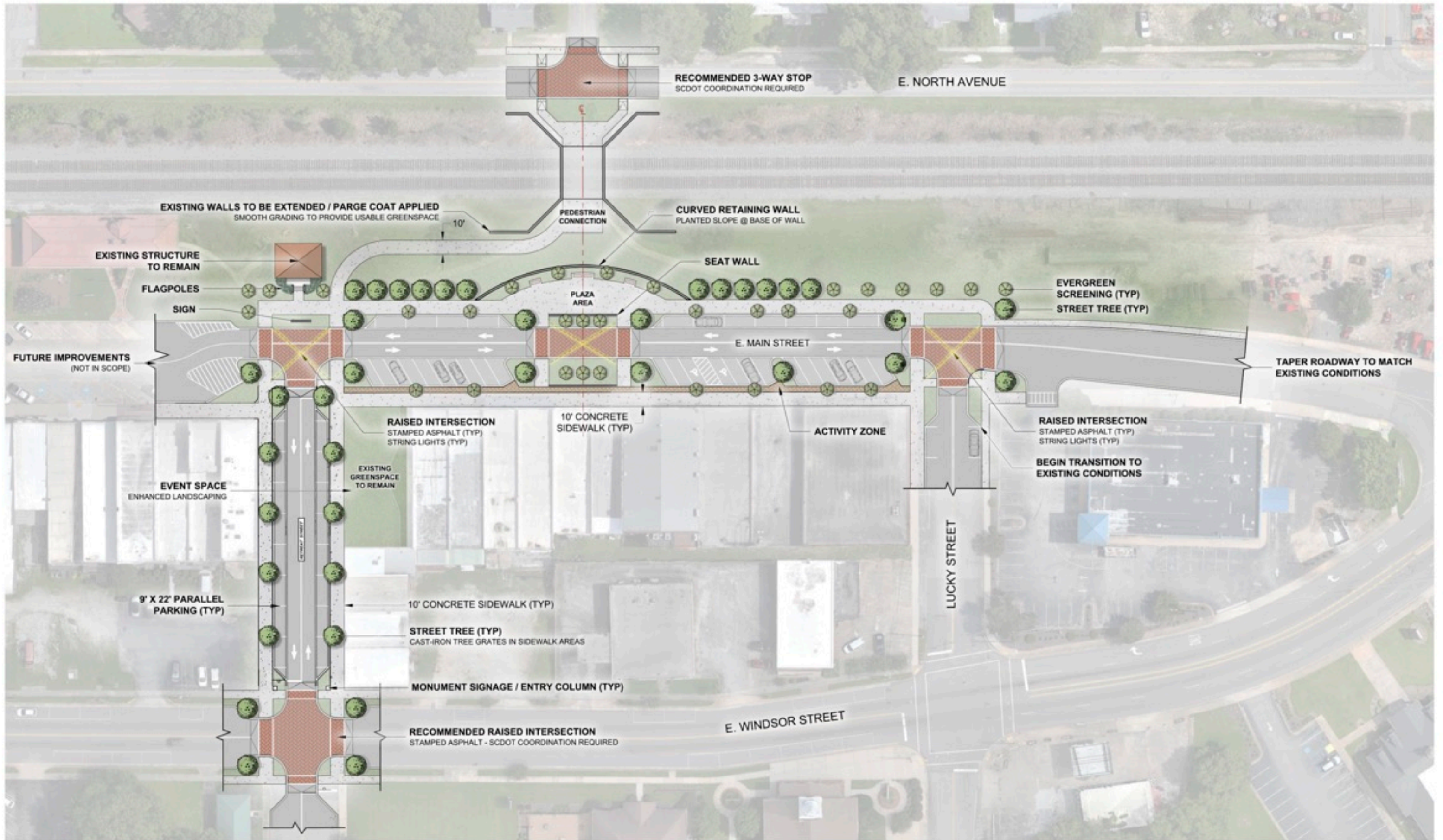
South Carolina Bigfoot Festival – October 9-10, 2026 Downtown Westminster

For more information: <https://www.scbigfootfestival.com/schedule>

Veterans Day Parade – November 11, 2026

Time TBD. Main Street, Westminster.

Christmas Parade – December 4, 2026
Time TBD. Main Street, Westminster.



NOTE: THIS PLAN IS CONCEPTUAL IN NATURE AND SUBJECT TO CHANGE.



DOWNTOWN IMPROVEMENTS
 CITY OF WESTMINSTER CONCEPTUAL PLAN
 WESTMINSTER, SOUTH CAROLINA
 PROJECT #: 10624 | 07-23-2024



Board of Directors Meeting April 17, 2026

- I. Welcome and Introductions**
- II. Invocation**
- III. February 2026 OEA Board of Directors Meeting Minutes**
- IV. February/March 2026 OEA Financial Report**
- V. The Upstate Region and Oconee County Industrial Real Estate Market Report**
 - ✓ **Colliers International**
*David Cuda (Senior VP), Garrett Scott (Managing Director)
and Dillon Swayngim (Vice President)*
- VI. OEA Economic Development Report**
 - ✓ **Project Activity**
 - ✓ **Inquiries, Leads and Prospects**
 - ✓ **Business Retention and Engagement (BRE)**
 - ✓ **Marketing**
 - ✓ **Product Development**
 - ✓ **Operations**
- VII. OEA Board of Directors Investor Spotlight**
 - ✓ **Prisma Oconee Memorial Hospital Update**
*Hunter Kome, CEO, Prisma Health Oconee Memorial
Hospital*
- VIII. Board Discussion**
- IX. Adjourn**



WSC WESTMINSTER
SENIOR CENTER

FLAG DESIGN COMPETITION

OPEN TO
MIDDLE
SCHOOL AND
HIGH SCHOOL
STUDENTS IN
OCONEE
COUNTY

WHAT DO SENIORS IN OUR COMMUNITY MEAN TO YOU?

DESIGN A FLAG THAT SHOWS THE HEART, STRENGTH, AND STORIES OF OUR SENIOR COMMUNITY. YOUR DESIGN COULD BECOME THE OFFICIAL FLAG USED TO SUPPORT LOCAL OUTREACH.

PICK UP YOUR 12X18 PAPER AT WEST OAK HIGH SCHOOL OR WEST OAK MIDDLE SCHOOL OR AT WSC WESTMINSTER SENIOR CENTER - IN DOWNTOWN WESTMINSTER

PRIZE FOR WINNERS!

#1 WINNER

\$200 Prize in a
VISA Giftcard

#2 WINNER

Art Supply
Giftbasket

#3 WINNER

\$20 Park Place
Giftcard

**FREE REGISTRATION.
SUBMISSIONS DUE APRIL 30, 2026**

LET YOUR CREATIVITY BE SEEN
THROUGH THIS COMPETITION
AND WIN THE PRIZE!



Oconee Joint Regional Sewer Authority

623 Return Church Road
Seneca, South Carolina 29678
Phone (864) 972-3900
www.ojrса.org

OCONEE JOINT REGIONAL SEWER AUTHORITY Ad-Hoc Reconstitution Committee and Executive Committee April 9, 2026

The Ad-Hoc Reconstitution Committee and Executive Committee meeting was held at the Coneross Creek Wastewater Treatment Plant.

Commissioners/Committee Members that were present:

- Katherine Amidon (Environmental Planner, Bolton & Menk) – *via Microsoft Teams*
- Chip Bentley (Appalachian Council of Gov'ts.)
- Kevin Bronson (City of Westminster) – Committee Chair
- Chris Eleazer (Oconee Joint Regional Sewer Authority)
- Glenn Hart, Oconee County Councilman
- Joel Jones (Consultant, JonesWater) – *via Microsoft Teams*
- Angie Mettlen, (Vice President, Ardurra)
- Scott Moulder (City of Seneca)
- Celia Myers (City of Walhalla)

Committee Members that were not present:

- Lawrence Flynn (Pope Flynn - OJRSA Attorney)

OJRSA appointments and staff present were:

- Lynn Stephens, Secretary/Treasurer to the Board and Office Manager

Others present were:

- Mayor Linda Oliver, Town of West Union – *via Microsoft Teams*
- Kirk Luna, Oconee Co. Citizen
- Brad Davin, Oconee Co. Citizen

A. Call to Order – Mr. Bronson called the meeting to order at 9:01 a.m. Mr. Bronson welcomed the guests attending the meeting, stated they attended the board meeting on Monday to speak about odor issues, and asked them to introduce themselves. Mr. Kirk Luna stated he lives at 510 Dye Drive, Seneca (in Cross Creek subdivision), and Mr. Brad Davin stated he lives at 3100 Chatham Drive, Seneca (also in Cross Creek subdivision). Mr. Bronson said Mr. Eleazer and the OJRSA staff are working on a solution to the odor issues. Mr. Bronson said it was a little pungent this morning; Mr. Eleazer replied that it isn't uncommon this time of year (specifically spring and fall) where there is an odor early in the morning that dissipates later in the day. Mr. Bronson asked if the OJRSA was still working on a mister system for this. Mr. Eleazer replied that he spoke to Mr. Luna a little bit ago to inform him that the OJRSA received the quote from the firm in Georgia for the mister system.

B. Approval of Minutes

- **Ad Hoc Reconstitution Committee and Executive Committee Meeting of March 12, 2026**
Mr. Moulder made a motion, seconded by Mr. Hart, to approve the March 12, 2026 meeting minutes as presented. The motion carried.

C. Committee Discussion and Action Items

1. Update on South Carolina Senate Bill 829 (Joint System Governance) – In Mr. Flynn’s absence, Mr. Eleazer read from an update from Mr. Flynn which stated that the bill was given third (3rd) reading by the Senate Committee on the Judiciary and unanimously passed 40-0 on March 19, 2026. It was introduced to the SC House Committee on the Judiciary on March 24, 2026 where it is currently sitting. There are six (6) weeks left in the session, and the OJRSA is in a good position that it should pass into law before the end of session on May 14, 2026.

2. Update on Raftelis and First Tryon Financial Studies – Ms. Mettlen stated she gave access to the data to both organizations. Each firm provided an updated data request list, and she will provide that to Mr. Eleazer to share with everyone within the next couple of days. Both firms said that they are on board and would like to attend the meeting next month and treat it like an “informal kickoff” of the studies. Mr. Bronson asked if everyone was okay with the firms attending the meeting; committee members were fine with having them attend.

Ms. Mettlen stated that the data request list is just updating the list of documents that the OJRSA has, so it shouldn’t be a big deal. She said that the information can be uploaded to the OneDrive folder that Ms. Amidon already provided to the committee members. Mr. Bronson asked Ms. Amidon to resend him the link. Ms. Mettlen asked Ms. Amidon to send it out to everyone; she will do that. Mr. Eleazer asked if there was a deadline; Ms. Mettlen replied that the Raftelis information should be before the May meeting.

3. Communications with Elected Officials and Leadership: Feedback and Future Memo Requests – Ms. Amidon said she appreciated the patience with Memos #3 and #4, as they are more complex than the first two (2) memos.

She stated that Memo #3 will specify who does what role in development. It has been sent to the facilitation team for a final thumbs up and should go out to the group tomorrow. This memo explains the background, how development occurs, and the utility’s role versus the local government’s jurisdictional control (town, city, or county), as well as it is comprehensive with what is allowed by state statute and the Local Government Comprehensive Planning Enabling Act of 1994. She said she will wait until the end of next week for review by this committee, and then it will go out to everyone like was done for Memos #1 and #2. Ms. Mettlen added that Memo #3 came out of discussion questions about controlling growth and will clarify that.

Mr. Bronson asked if Mr. Eleazer put these memos out for the public to view. Mr. Eleazer stated he puts them on the OJRSA website, and he explained how to view them.

Ms. Amidon stated that Memo #4 will have a combination of three (3) topics that were requested during the one-on-one meetings: 1) an update on the timeline; 2) elevator speech (or project status summary), and 3) list of future potential committee topics. She added that those three (3) topics will be attached to all future memos. Ms. Amidon stated that the balance on the list of potential topics (operations, rates, and wholesale agreement) is not ready yet and cannot be discussed until the studies are completed. She said that if anyone had any other topics to let her know; no one had any.

4. Recap and Update on One-on-One Meetings – Ms. Amidon stated this goal was created by the Feasibility Study Committee. She and Ms. Amidon met with the three (3) member cities (Seneca, Walhalla, and Westminster) to get a feel about what’s going on with each of them, the current status, and how they felt about the reconstitution; Mr. Chip Bentley at the Appalachian Council of Governments (ACOG) regarding the 208 process; and recently with Mr. Eleazer regarding OJRSA concerns.

Ms. Amidon also said they have not yet met with Oconee County, and she has tried through multiple emails and phone calls to request availability with Oconee County and has not gotten a response. Ms. Amidon added that the purpose of these meetings is to have transparency with each group to determine any concerns that could derail the process and to mitigate those concerns. Ms. Mettlen added that they also met with the Town of West Union as well.

Ms. Mettlen also said that she appreciates that Oconee County passed the resolution; however, they need to meet with the County to know the disposition of the County and that they are in the process being that money is being spent on these studies now. She asked Mr. Hart if Oconee County is going to stay in or not. Mr. Hart suggested that Ms. Mettlen contact the County Administrator and request an Executive Session during the next County Council meeting on the third Tuesday of the month (April 21, 2026). Ms. Mettlen said she would do that.

Ms. Mettlen stated when the original Request for Qualifications (RFQ) was advertised by the RIA, Anderson County was included. She said some individuals told her not to include them, and she asked if Anderson should be included now.

Ms. Amidon added that Anderson County was included in the Fair Play project for census track #109 because it made sense from a proximity standpoint; however, they participated in stakeholder meetings but didn't share any information on their future plans. She asked if Oconee County had any updates. Mr. Hart replied that the Council leaves all options open that would be best for Oconee County. Ms. Amidon asked Mr. Hart to elaborate on that, but Mr. Hart declined.

Mr. Moulder stated he didn't think Anderson should be included at this time; that the focus should be cleaning up Oconee County's house before inviting guests who will only have a small involvement in the future of Oconee County.

- 5. Future Meeting Scheduling** – Ms. Mettlen said the facilitation team spoke about changing the cadence of the meetings while Raftelis and First Tryon perform the studies. She asked if anyone wanted to skip meetings during the next few months, as there probably wouldn't be much to discuss until the studies are completed. Mr. Bronson said he wouldn't mind not having a meeting in July. It was agreed that there would be a meeting in May, no meetings in June or July (unless something important comes up which a meeting could be scheduled at that time), and a meeting would be held in August.

Mr. Moulder asked when the studies would be completed. Ms. Mettlen said she couldn't answer the question for First Tryon, as their study won't begin until Raftelis is done; however, Raftelis should be done by late September/early October. She said that Raftelis may have some preliminary results by the August meeting.

Ms. Myers said if anything important came up, it could be added to the Director's Update in the board meetings. Mr. Eleazer suggested one of the facilitators come to the board meeting in June or July (even remotely) to provide an update.

- D. Committee Member Discussion** – The members didn't have anything to discuss.

Ms. Myers said she's good; however, in the coming months, if anything comes up, she will reach out to Ms. Amidon and Ms. Mettlen.

Mr. Bronson gave the visitors a chance to talk if they needed to say anything. Mr. Luna stated he appreciated the opportunity to come today and for the discussion and the help. Mr. Davin said he concurred with Mr. Luna and stated he appreciated the transparency of the board.

- E. Adjourn** – The meeting was adjourned at 9:33 a.m.

Upcoming Meetings

- 1. Operations & Planning Committee** – Thursday, April 16, 2026 at 8:30 a.m.
- 2. Finance & Administration Committee** – Tuesday, April 28, 2026 at 9:00 a.m.
- 3. Board of Commissioners** – Monday, May 4, 2026 at 4:00 p.m.
- 4. Reconstitution Committee & Executive Committee** – Thursday, May 14, 2026 at 9:00 a.m.

Approved By: _____
Kevin Bronson
Committee Chair

Date Approved: _____

Approved By: _____
Lynn M. Stephens
OJRSA Secretary/Treasurer

Notification of the meeting was distributed on March 6, 2026 to *Upstate Today*, *Anderson Independent-Mail*, *Westminster News*, *Keowee Courier*, WGOG Radio, WSNW Radio, City of Seneca Council, City of Walhalla Council, City of Westminster Council, Oconee County Council, SCDES, www.ojrsa.org, and posted at the OJRSA Administration Building.



Ad Hoc Reconstitution Committee and Executive Committee

OJRSA Operations & Administration Building
Lamar Bailes Board Room
April 9, 2026 at 9:00 AM

This advisory committee was established by the OJRSA Board of Commissioners at its August 4, 2025 meeting to consider the reorganization recommendations as identified in the [Ad Hoc Sewer Feasibility Implementation Committee Final Recommendations](#) report. This committee can neither create policy nor make decisions on behalf of the OJRSA or other wastewater service providers within the area. The recommendations are available at www.ojrsa.org/info.

OJRSA commission and committee meetings may be attended in person at the address listed above. The OJRSA will also broadcast meetings live on its YouTube channel at www.youtube.com/@OconeeJRSA (if there is a technical issue preventing the livestreaming of the meeting, then a recording will be published on the channel as soon as possible). For those not able to attend in person, then the OJRSA Board or Committee Chair will accept public comments by mail (623 Return Church Rd, Seneca, SC 29678) or at info@ojrsa.org. Comments must comply with the public session instructions as stated on the meeting agenda and will be received up until one hour prior to the scheduled meeting. If there is not a public session scheduled for a meeting, then comments shall not be accepted.

Agenda

- A. Call to Order** – Kevin Bronson, Committee Chair
- B. Approval of Minutes**
 - Ad Hoc Reconstitution Committee and Executive Committee Meeting of March 12, 2026
- C. Committee Discussion and Action Items**
 1. Update on South Carolina Senate Bill 829 (Joint System Governance) – Lawrence Flynn, OJRSA Counsel or Chris Eleazer, OJRSA Director
 2. Update on Raftelis and First Tryon financial studies – Angie Mettlen, Facilitator
 3. Communications with elected officials and leadership: feedback and future memo requests – Katherine Amidon, Facilitator
 4. Recap and update on one-on-one meetings – Katherine Amidon, Angie Mettlen, and Joel Jones; Facilitators
 5. Future meeting scheduling – Angie Mettlen, Facilitator
- D. Committee Member Discussion** – Led by Kevin Bronson, Committee Chair
Discussion can be related to matters addressed in this meeting or for future consideration by the Board or Committee. Voting is not permitted during this session.
- E. Adjourn**

Upcoming Meetings

All meetings to be held in the Lamar Bailes Board Room unless noted otherwise.

- Operations & Planning Committee – April 16, 2026 at 8:30 AM
- Finance & Administration Committee – April 28, 2026 at 9:00 AM
- Board of Commissioners – May 4, 2026 at 4:00 PM
- Reconstitution Committee and Executive Committee – May 14, 2026 at 9:00 AM



Piedmont Municipal Power Agency

BOARD PACK

for

PMPA Board Meeting

Thursday, April 16, 2026

10:00 AM (EDT)

Held at:

PMPA Office

121 Village Drive, Greer, SC 29651

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Agenda

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AGENDA

PMPA BOARD MEETING



Name:	Piedmont Municipal Power Agency
Date:	Thursday, April 16, 2026
Time:	10:00 AM to 2:00 PM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651 https://pmpa.zoom.us/j/88129037219?pwd=26e4SvH0CMP1I1VeWJCIMmnGYFTpxw.1
Board Members:	Andy Sevic (Chair), Blake Stone, Mayor Brian Ramey, David Dorman, David Vahaun, Eric Goodwin, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, Joey Meadors, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Mike Clary, Mayor Randy Randall, Steve Bratton
Attendees:	Angie Hoover, Brandon Audet, Cindy Frierson, Dedra Howell, Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Robby Townsend, Tom Gressette, Tracy Quinn, Will Blanton

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

1.3 Invocation

2. Approval of Minutes

2.1 Confirm Minutes

Supporting Documents:

2.1.a	Minutes : PMPA Board Meeting - 19 Mar 2026	6
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2.2 Approval March 19, 2026 Board Meeting Minutes

3. Acceptance of Financial Report

3.1 March 2026 Finance Report

4. Reports

4.1 Finance

1. 2025 Annual Audit has been place in BoardPro. Hard copies available at the April Board meeting.
2. Presentation of 2025 Annual Investment Report Executive Summary.

Supporting Documents:

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4.2 Engineering

Supporting Documents:

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4.3 Catawba

Supporting Documents:

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4.4 Management

5. Action Items

5.1 Disposition of PMPA Transmission Assets upon termination of SPSA

For Decision

6. Presentations

6.1 Discussion of DEC's Transmission Requirements for New Delivery Points

6.2 Discussion of Participant's LSG performance

7. Executive Session

7.1 Vote to enter into Executive Session

For Decision

7.2 Discussion of matters pertaining to contractual negotiations

7.3 Discussion of matters involving attorney/client privilege

7.4 Vote to return to Regular Session

For Decision

8. Participant Discussion

9. Adjourn

9.1 Adjourn

Next meeting: PMPA Board Meeting - May 21, 2026, 10:00 AM

MINUTES (in Review)

PMPA BOARD MEETING



Name:	Piedmont Municipal Power Agency
Date:	Thursday, March 19, 2026
Time:	10:00 AM to 12:49 PM (EDT)
Location:	PMPA Office, 121 Village Drive, Greer, SC 29651
Board Members:	Andy Sevic (Chair), Blake Stone, David Dorman, David Vehaun, Eric Goodwin, Mayor Foster Senn, Jason Taylor, Jimmy Bagley, Joe Nichols, Joey Meadors, John Young, Keith Wood, Kevin Bronson, Lance Davis, Marc Regier, Mike Richard, Mike Clary, Mayor Randy Randall, Steve Bratton
Attendees:	Dennis Cameron, Gary Brunault, Joel Ledbetter, JulieAnne London, Kenny Bradley, Lynn Price, Mike Frazier, Rion Foley, Robby Townsend, Tracy Quinn, Will Blanton
Apologies:	Mayor Brian Ramey, Cindy Frierson, Angie Hoover, Brandon Audet, Dedra Howell, Tom Gressette
Guests:	Tim Baker, Scott Motsinger, Belton Zeigler, Chaplin Spencer, Nick Ellis, Brandon Finn, Lacy Grimm, and Andrea Kelley
Notes:	Virtual Attendees: Blake Stone, Kevin Bronson, Rion Foley, Gary Brunault, Nick Ellis, and Andrea Kelley

1. Call to Order

1.1 Identify Virtual Attendees

1.2 Declaration of Quorum

Chairman Sevic declared that a quorum is present and the Board can conduct business.

1.3 Invocation

Mr. Ledbetter gave the invocation.

2. Approval of Minutes

2.1 Confirm Minutes

PMPA Board Meeting Feb 19, 2026, the minutes were confirmed as presented.

2.2 Approval February 19, 2026 Board Meeting Minutes



Approval February 19, 2026 Board Meeting Minutes

10 Supported
0 Opposed
0 Abstained

Decision Date: Mar 19, 2026
Mover: David Dorman
Seconder: John Young
Outcome: Approved

3. Action Item

3.1 Presentation and acceptance of PMPA 2025 Financial Audit



Presentation and acceptance of PMPA 2025 Financial Audit

Brandon Finn and Lacy Grimm from Cherry-Bekaert attended the meeting to present the the 2025 Financial Audit.

10 Supported

0 Opposed

0 Abstained

Decision Date: Mar 19, 2026
Mover: John Young
Seconder: Mayor Randy Randall
Outcome: Approved

4. Acceptance of Financial Report

4.1 February 2026 Finance Report



February 2026 Finance Report

10 Supported

0 Opposed

0 Abstained

Decision Date: Mar 19, 2026
Mover: Mayor Foster Senn
Seconder: David Dorman
Outcome: Approved

5. Reports

5.1 Finance

5.2 Engineering

Mr. Frazier reviewed the standard engineering reports for February that were included in the Board Pack.

Mr. Frazier also provided an update on the Laurens Transmission line and several transmission studies that Duke Energy is working on for Members.

5.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack and provided updates since that report.

5.4 Management

Mr. Ledbetter advised the Board that earlier this month he attended the INPO exit interview at the Catawba Nuclear Station. Catawba was given the highest rating of 1.

Mr. Ledbetter also reviewed information regarding the upcoming APPA National Conference in June and the PMPA Power Conference in July.

He also provided information on current legislative items and a NNOG conference coming up in May.

6. Executive Session

6.1 Vote to enter into Executive Session



Vote to enter into Executive Session

10 Supported
0 Opposed
0 Abstained

Decision Date: Mar 19, 2026
Mover: Jimmy Bagley
Seconder: David Dorman
Outcome: Approved

6.2 Discussion of matters pertaining to contractual negotiations

6.3 Discussion of matters involving attorney/client privilege

6.4 Vote to return to Regular Session



Vote to return to Regular Session

10 Supported
0 Opposed
0 Abstained

Decision Date: Mar 19, 2026
Mover: Jimmy Bagley
Seconder: Joe Nichols
Outcome: Approved

7. Action Items

7.1 Disposition of PMPA Transmission Assets upon termination of SPSA

The Board tabled this item until the April meeting.

7.2 Consider recommendation of Finance Committee for G&A allocation



Consider recommendation of Finance Committee for G&A allocation

A motion was unanimously made by the Finance Committee to recommend to the full Board that upon termination of the existing Supplemental Power Sales Agreement that the portion of General and Administrative expenses directly attributable to a Participant be allocated to and recovered from that Participant and the remaining expenses be allocated 75% to Catawba power costs and 25% to Supplemental power costs. The Board unanimously adopted the Finance Committee recommendation.

10 Supported

0 Opposed

0 Abstained

Decision Date: Mar 19, 2026

Outcome: Approved

8. Adjourn

8.1 Adjourn

Next meeting: PMPA Board Meeting - Apr 16, 2026, 10:00 AM

A motion was made by Mr. Senn, with a second by Mr. Nichols to adjourn the meeting.

Signature: _____

Date: _____



Annual Investment Report for Period Ended December 31, 2025



Piedmont Municipal Power Agency

121 Village Drive

Greer, SC 29651



PMPA

2025 Quarterly Performance Summary

Fiscal Year Ended December 31, 2025

PMPA Total Aggregate Funds

Portfolio Name : Piedmont Municipal Power Agency

2025 Quarterly Performance Summary, Gross of Fees

Total Returns	Q1 2025	Q2 2025	Q3 2025	Q4 2025	2025 YTD
PMPA1575: Bd Sink Fd Int	1.03%	1.07%	1.15%	0.98%	4.30%
PMPA1576: Bd Sink Fd Prin	1.06%	0.96%	1.13%	0.99%	4.20%
PMPA1581: 1984-85 Debt Srv	2.01%	1.38%	1.15%	1.13%	5.79%
PMPA1583: Rsv and Ctg Fd	1.05%	1.05%	1.05%	0.97%	4.17%
PMPA1586: Supp Rsv Fd - McG Ex	1.05%	1.05%	1.05%	0.97%	4.17%
PMPA Aggregate Bond Proceeds Funds	1.73%	1.36%	1.12%	1.05%	5.17%
PMPA1578: Bd DecomFd C1	2.02%	1.38%	1.15%	1.12%	5.79%
PMPA1579: Bd DecomFd C2	2.01%	1.37%	1.15%	1.12%	5.78%
PMPA1584: Revenue	1.05%	1.05%	1.05%	0.98%	4.20%
PMPA Aggregate Unrestricted Funds	1.76%	1.29%	1.12%	1.07%	5.34%
PMPA Total Aggregate Funds	1.75%	1.25%	1.12%	1.07%	5.29%
ICE BofAML 3-Mo T-Bill Index	1.02%	1.04%	1.08%	0.97%	4.18%
ICE BofAML 1-3 Yr Tsy/Agy Index	1.59%	1.18%	1.12%	1.12%	5.09%
ICE BofAML 1-5 Yr Tsy/Agy Index	2.00%	1.36%	1.14%	1.12%	5.73%

Source: Clearwater and Bloomberg

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses. Results will vary among accounts. Returns are presented on a trade date basis, gross of management fees, net of transaction fees and include the reinvestment of all income. Returns for periods of less than one year are presented on a periodic basis. Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison.



PMPA

Annual Performance Summary

Fiscal Year Ended December 31, 2025

PMPA Total Aggregate Funds

Portfolio Name : Piedmont Municipal Power Agency

PMPA Aggregate Funds: 10-Year Total Return Summary, Gross of Fees

Fiscal Year Ended	PMPA Total Aggregate Portfolio	Latest 3 Year	Latest 5 Year	ML 3-Month T-Bill Index	Latest 3 Year	Latest 5 Year	ML 1-3 Year Tsy/Agy Index	Latest 3 Year	Latest 5 Year	ML 1-5 Year Tsy/Agy Index	Latest 3 Year	Latest 5 Year
December-16	0.73%	0.74%	0.64%	0.33%	0.14%	0.12%	0.89%	0.69%	0.59%	1.09%	1.10%	0.82%
December-17	0.78%	0.73%	0.59%	0.86%	0.41%	0.27%	0.44%	0.63%	0.58%	0.66%	0.91%	0.76%
December-18	1.60%	1.04%	0.92%	1.87%	1.02%	0.63%	1.60%	0.97%	0.82%	1.53%	1.09%	1.10%
December-19	3.17%	1.85%	1.39%	2.28%	1.67%	1.07%	3.55%	1.85%	1.40%	4.18%	2.11%	1.68%
December-20	2.61%	2.46%	1.77%	0.67%	1.60%	1.20%	3.09%	2.74%	1.91%	4.22%	3.30%	2.33%
December-21	-0.63%	1.70%	1.50%	0.05%	0.99%	1.14%	-0.55%	2.01%	1.61%	-1.09%	2.41%	1.88%
December-22	-2.51%	-0.20%	0.83%	1.46%	0.72%	1.26%	-3.65%	-0.41%	0.77%	-5.25%	-0.78%	0.66%
December-23	4.51%	0.41%	1.40%	5.02%	2.15%	1.88%	4.27%	-0.03%	1.30%	4.32%	-0.75%	1.20%
December-24	4.03%	1.96%	1.57%	5.25%	3.89%	2.46%	4.09%	1.50%	1.40%	3.42%	0.74%	1.05%
December-25	5.29%	4.61%	2.09%	4.18%	4.81%	3.17%	5.09%	4.48%	1.79%	5.73%	4.49%	1.35%

10-Year Average Annualized Return, Gross of Fees:

1.93%

2.18%

1.85%

1.83%

Source: PTMA, Clearwater, and Bloomberg

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses. Results will vary among accounts. Returns are presented on a trade date basis, gross of management fees, net of transaction fees and include the reinvestment of all income. Returns for periods of less than one year are presented on a periodic basis. Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Because of these differences, benchmarks should not be relied upon as an accurate measure of comparison.



PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 228446001

PTMA Portfolio ID # : 1575

Portfolio Name : Bond Sinking Fund - Interest Account

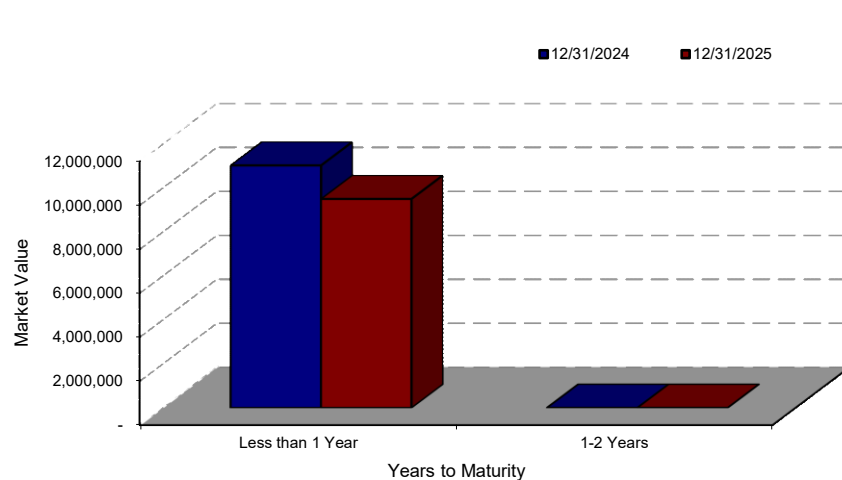
	12/31/2024	12/31/2025
Par Value	\$ 11,025,382.24	\$ 9,499,929.79
Book Value	\$ 11,025,382.24	\$ 9,499,929.79
Market Value	\$ 11,025,382.24	\$ 9,499,929.79
Average Book Value	\$ 4,898,780.45	\$ 23,909,732.56
Unrealized Gain/(Loss)	\$ -	\$ -
Weighted Average Gross Yield	4.33%	3.62%
Weighted Average Maturity	0.00	0.00
Weighted Average Duration	0.00	0.00
Adjusted Interest Earnings	\$ 247,230.08	\$ 1,000,132.62
Realized Gain/(Loss)	\$ -	\$ -
Total Interest Earnings	\$ 247,230.08	\$ 1,000,132.62
Realized Effective Gross Yield	5.05%	4.18%

- Balances held in the Interest Account remained invested short term to provide liquidity for semi-annual interest payments.

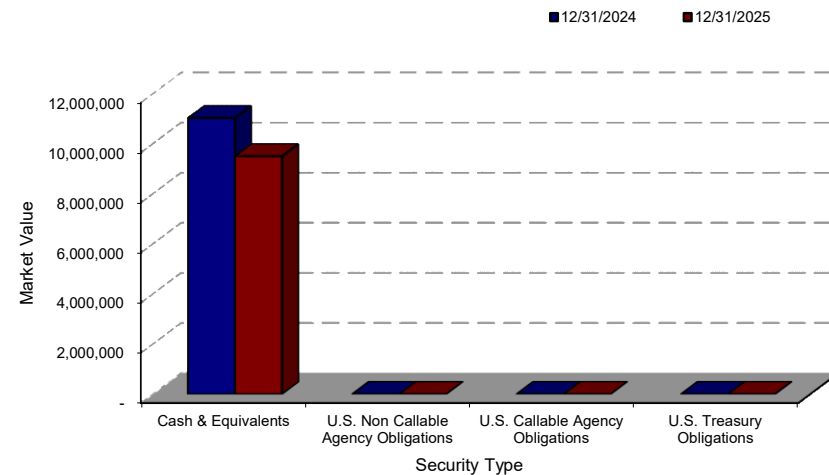
- The weighted average gross yield to maturity and realized effective gross yield on balances held in the Interest Account decreased over the year as the Federal Reserve lowered interest rates by 75 basis points during the last few months of the year amidst easing inflation pressures and softening labor market conditions.

- PTMA will continue to structure investments to coincide with debt service payment dates to ensure sufficient liquidity and help mitigate market price risk.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 228446002

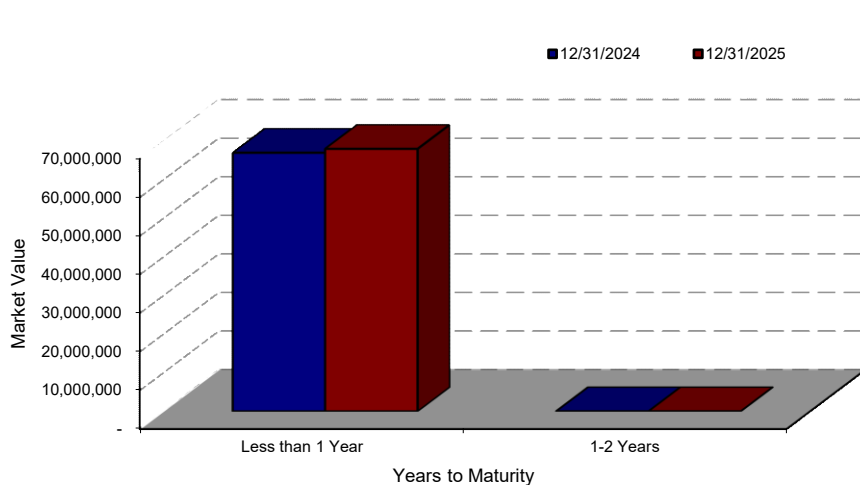
PTMA Portfolio ID # : 1576

Portfolio Name : Bond Sinking Fund - Principal Account

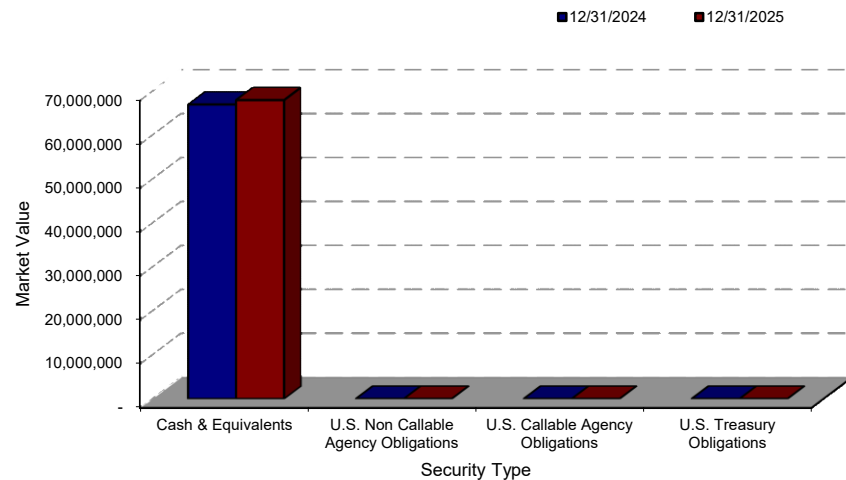
	12/31/2024	12/31/2025
Par Value	\$ 66,992,282.04	\$ 67,992,824.53
Book Value	\$ 66,992,282.04	\$ 67,992,824.53
Market Value	\$ 66,992,282.04	\$ 67,992,824.53
Average Book Value	\$ 32,517,815.32	\$ 13,644,051.64
Unrealized Gain/(Loss)	\$ -	\$ -
Weighted Average Gross Yield	4.33%	3.62%
Weighted Average Maturity	0.00	0.00
Weighted Average Duration	0.00	0.00
Adjusted Interest Earnings	\$ 1,638,253.52	\$ 563,358.97
Realized Gain/(Loss)	\$ -	\$ -
Total Interest Earnings	\$ 1,638,253.52	\$ 563,358.97
Realized Effective Gross Yield	5.04%	4.13%

- Balances held in the Principal Account remained invested short-term to provide liquidity for annual principal payments.
- The weighted average gross yield to maturity and realized effective gross yield on balances held in the Principal Account decreased over the year as the Federal Reserve lowered interest rates by 75 basis points during the last few months of the year amidst easing inflation pressures and softening labor market conditions.
- PTMA will continue to structure investments to coincide with debt service payment dates to ensure sufficient liquidity and help mitigate market price risk.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 228446003

PTMA Portfolio ID # : 1581

Portfolio Name : 1984-85 Debt Service Reserve

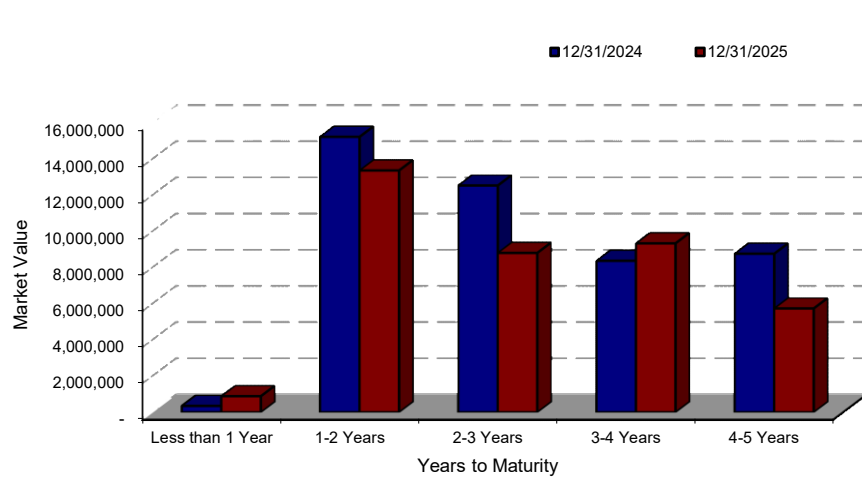
	12/31/2024	12/31/2025
Par Value	\$ 47,373,396.87	\$ 38,841,868.64
Book Value	\$ 46,078,445.57	\$ 37,779,402.80
Market Value	\$ 45,246,851.26	\$ 38,137,244.95
Average Book Value	\$ 47,222,648.62	\$ 45,630,903.41
Unrealized Gain/(Loss)	\$ (831,594.31)	\$ 357,842.16
Weighted Average Gross Yield	3.25%	3.86%
Weighted Average Maturity	2.67	2.64
Weighted Average Duration	2.50	2.48
Adjusted Interest Earnings	\$ 1,371,120.64	\$ 1,625,867.31
Realized Gain/(Loss)	\$ (401,007.49)	\$ (239,421.31)
Total Interest Earnings	\$ 970,113.15	\$ 1,386,446.00
Realized Effective Gross Yield	2.05%	3.04%

- During the course of the year, PTMA initiated several rebalancing transactions to realign the risk and return characteristics of the portfolio. PTMA maintained portfolio duration within a general range of +/-10% of benchmark as interest rate volatility presented tactical opportunities.

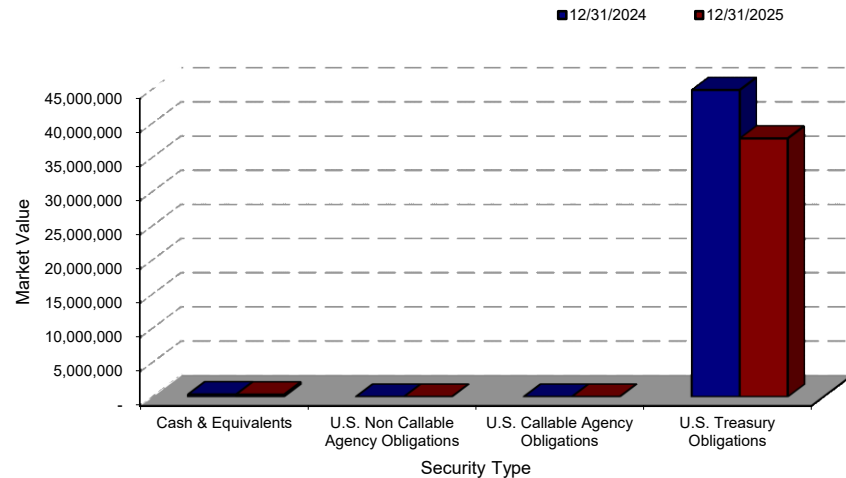
- The weighted average gross yield to maturity increased during the year as securities were reinvested into the higher interest rate environment. Total interest earnings and realized effective gross yield increased as higher interest earnings outpaced net losses realized through rebalancing transactions.

- Looking forward, PTMA will review opportunities to help mitigate portfolio exposure to interest rate risk and make tactical adjustments to the duration in an effort to provide PMPA with a strong combination of safety, liquidity, and return from an after-tax (i.e., after-rebate) perspective.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 228446004

PTMA Portfolio ID # : 1583

Portfolio Name : Reserve and Contingency Fund

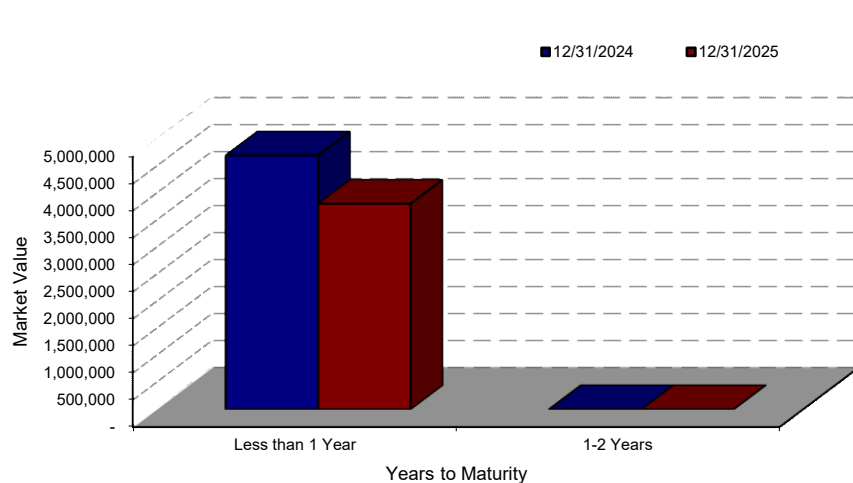
	12/31/2024	12/31/2025
Par Value	\$ 4,699,729.75	\$ 3,805,101.49
Book Value	\$ 4,699,729.75	\$ 3,805,101.49
Market Value	\$ 4,699,729.75	\$ 3,805,101.49
Average Book Value	\$ 15,725,909.14	\$ 4,995,850.28
Unrealized Gain/(Loss)	\$ -	\$ -
Weighted Average Gross Yield	4.33%	3.62%
Weighted Average Maturity	0.00	0.00
Weighted Average Duration	0.00	0.00
Adjusted Interest Earnings	\$ 774,445.41	\$ 201,920.97
Realized Gain/(Loss)	\$ -	\$ -
Total Interest Earnings	\$ 774,445.41	\$ 201,920.97
Realized Effective Gross Yield	4.92%	4.04%

- Balances held in the Reserve and Contingency Fund continue to be invested short-term to provide PMPA with necessary liquidity.

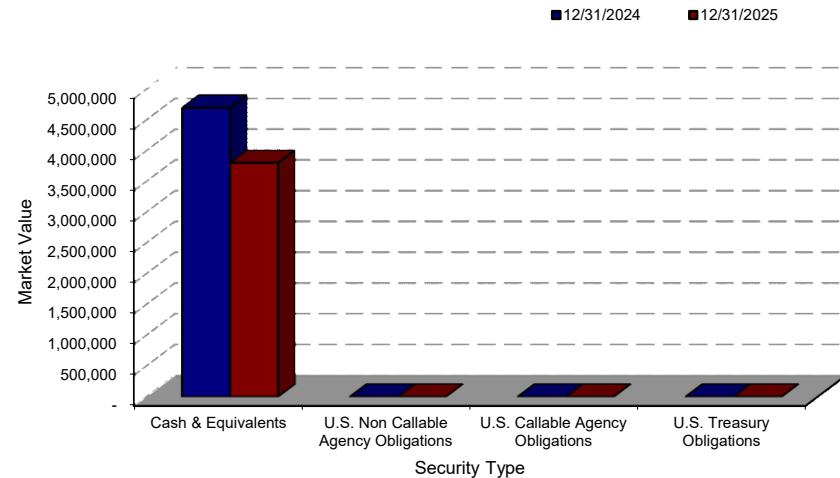
- The weighted average gross yield to maturity and realized effective gross yield on balances held in the Reserve and Contingency Fund decreased over the year as the Federal Reserve lowered interest rates by 75 basis points during the last few months of the year amidst easing inflation pressures and softening labor market conditions.

- Looking forward, PTMA will review additional maturity/duration extension trades to lock in longer-term yields and help reduce reinvestment rate risk consistent with the Reserve and Contingency Fund's anticipated expenditures and liquidity needs.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 216399000

PTMA Portfolio ID # : 1586

Portfolio Name : Supplemental Reserve Fund - McGuire Exchange

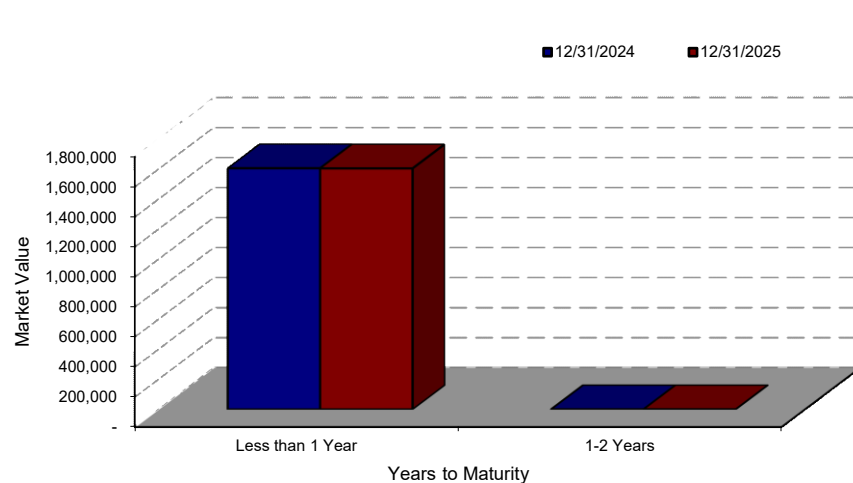
	12/31/2024	12/31/2025
Par Value	\$ 1,606,173.22	\$ 1,605,054.85
Book Value	\$ 1,606,173.22	\$ 1,605,054.85
Market Value	\$ 1,606,173.22	\$ 1,605,054.85
Average Book Value	\$ 1,641,782.77	\$ 1,604,257.83
Unrealized Gain/(Loss)	\$ -	\$ -
Weighted Average Gross Yield	4.33%	3.62%
Weighted Average Maturity	0.00	0.00
Weighted Average Duration	0.00	0.00
Adjusted Interest Earnings	\$ 82,289.88	\$ 65,712.95
Realized Gain/(Loss)	\$ -	\$ -
Total Interest Earnings	\$ 82,289.88	\$ 65,712.95
Realized Effective Gross Yield	5.01%	4.10%

- Balances held in the McGuire Exchange Supplemental Reserve continue to be invested short-term to provide PMPA with necessary liquidity.

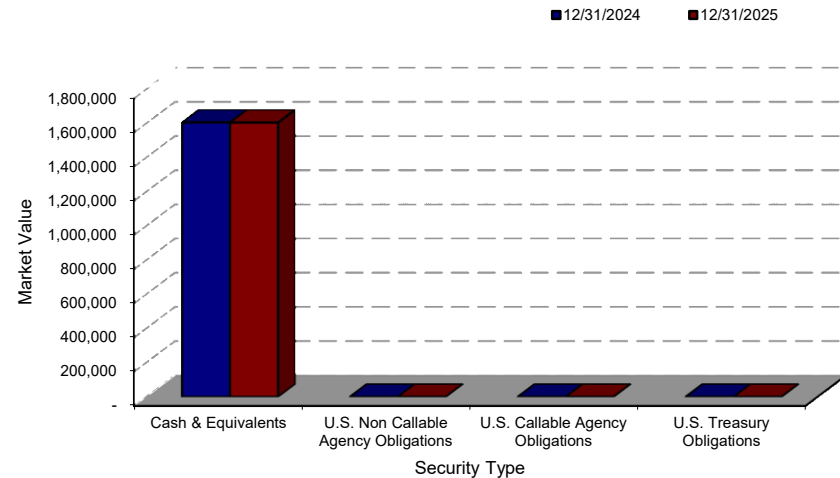
- The weighted average gross yield to maturity and realized effective gross yield on balances held in the McGuire Exchange Supplemental Reserve decreased over the year as the Federal Reserve lowered interest rates by 75 basis points during the last few months of the year amidst easing inflation pressures and softening labor market conditions.

- Looking forward, PTMA will review additional maturity/duration extension trades to lock in longer-term yields and help reduce reinvestment rate risk consistent with the McGuire Exchange Supplemental Reserve Fund's anticipated expenditures and liquidity needs.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 227788000

PTMA Portfolio ID # : 1578

Portfolio Name : Piedmont Municipal Pwr Bd DecomFd C1

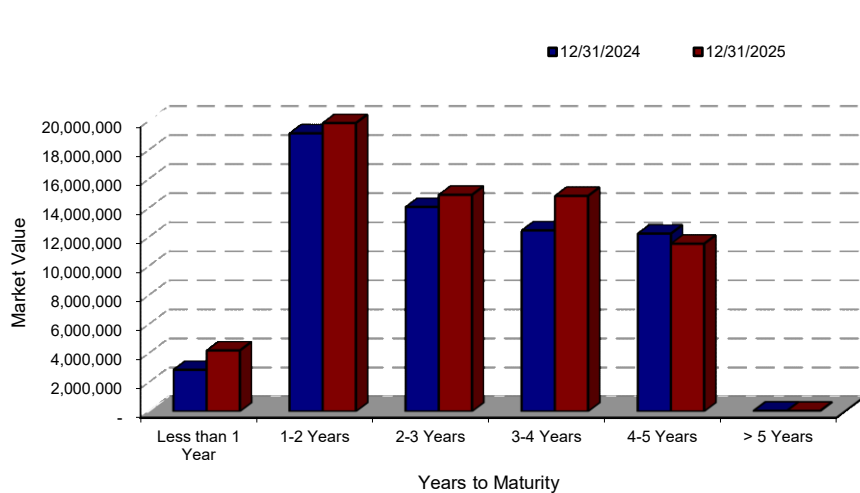
	12/31/2024	12/31/2025
Par Value	\$ 63,487,803.00	\$ 66,407,969.82
Book Value	\$ 61,804,195.94	\$ 64,869,935.18
Market Value	\$ 60,859,204.36	\$ 65,400,736.21
Average Book Value	\$ 59,441,725.33	\$ 63,161,346.22
Unrealized Gain/(Loss)	\$ (944,991.58)	\$ 530,801.03
Weighted Average Gross Yield	3.42%	3.82%
Weighted Average Maturity	2.67	2.64
Weighted Average Duration	2.48	2.47
Adjusted Interest Earnings	\$ 1,805,426.96	\$ 2,317,802.23
Realized Gain/(Loss)	\$ (403,874.01)	\$ (227,178.41)
Total Interest Earnings	\$ 1,401,552.95	\$ 2,090,623.82
Realized Effective Gross Yield	2.36%	3.31%

- During the course of the year, PTMA initiated several rebalancing transactions to realign the risk and return characteristics of the portfolio. PTMA maintained portfolio duration within a general range of +/-10% of benchmark as interest rate volatility presented tactical opportunities.

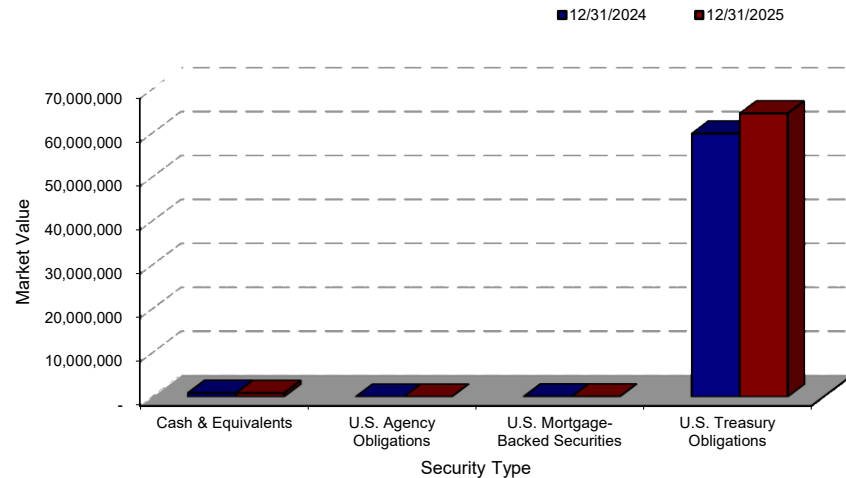
- The weighted average gross yield to maturity increased during the year as securities were reinvested into the higher interest rate environment. Total interest earnings and realized effective gross yield increased as higher interest earnings outpaced net losses realized through rebalancing transactions.

- Looking forward, PTMA will review opportunities to help mitigate portfolio exposure to interest rate risk and make tactical adjustments to the duration in an effort to provide PMPA with a strong combination of safety, liquidity, and return.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 227788001

PTMA Portfolio ID # : 1579

Portfolio Name : Piedmont Municipal Pwr Bd DecomFd C2

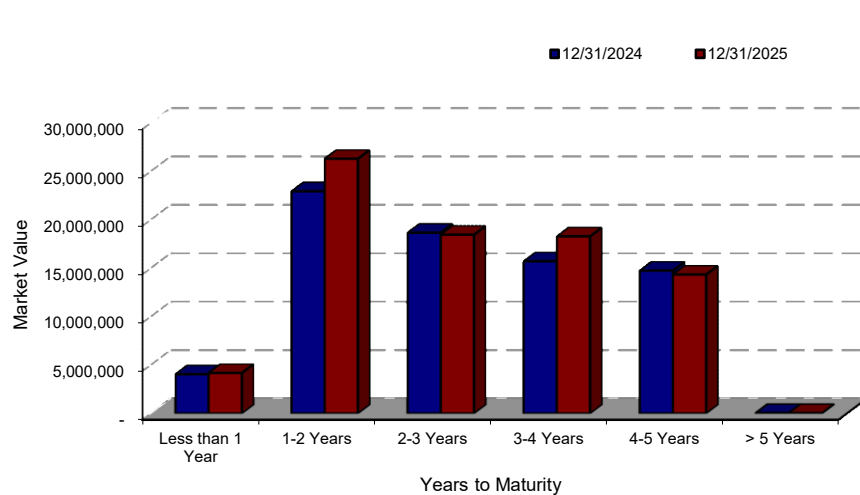
	12/31/2024	12/31/2025
Par Value	\$ 79,499,329.55	\$ 82,889,614.90
Book Value	\$ 77,353,900.37	\$ 80,952,455.34
Market Value	\$ 76,199,023.85	\$ 81,633,226.03
Average Book Value	\$ 74,166,864.74	\$ 78,955,305.22
Unrealized Gain/(Loss)	\$ (1,154,876.52)	\$ 680,770.69
Weighted Average Gross Yield	3.45%	3.86%
Weighted Average Maturity	2.66	2.64
Weighted Average Duration	2.48	2.47
Adjusted Interest Earnings	\$ 2,305,528.31	\$ 2,905,384.59
Realized Gain/(Loss)	\$ (466,115.83)	\$ (286,338.68)
Total Interest Earnings	\$ 1,839,412.48	\$ 2,619,045.91
Realized Effective Gross Yield	2.48%	3.32%

- During the course of the year, PTMA initiated several rebalancing transactions to realign the risk and return characteristics of the portfolio. PTMA maintained portfolio duration within a general range of +/-10% of benchmark as interest rate volatility presented tactical opportunities.

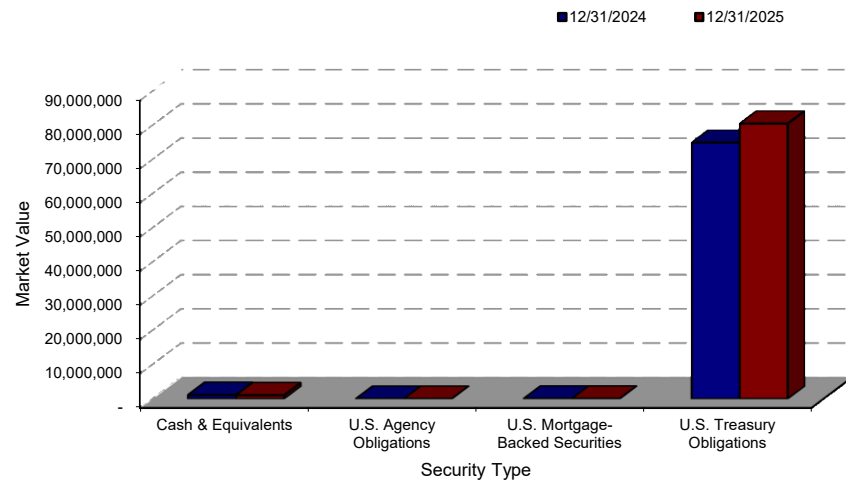
- The weighted average gross yield to maturity increased during the year as securities were reinvested into the higher interest rate environment. Total interest earnings and realized effective gross yield increased as higher interest earnings outpaced net losses realized through rebalancing transactions.

- Looking forward, PTMA will review opportunities to help mitigate portfolio exposure to interest rate risk and make tactical adjustments to the duration in an effort to provide PMPA with a strong combination of safety, liquidity, and return.

Maturity Distribution



Asset Allocation Distribution





PMPA
Executive Summary

Fiscal Year Ended December 31, 2025

US Bank Account # : 228446000

PTMA Portfolio ID # : 1584

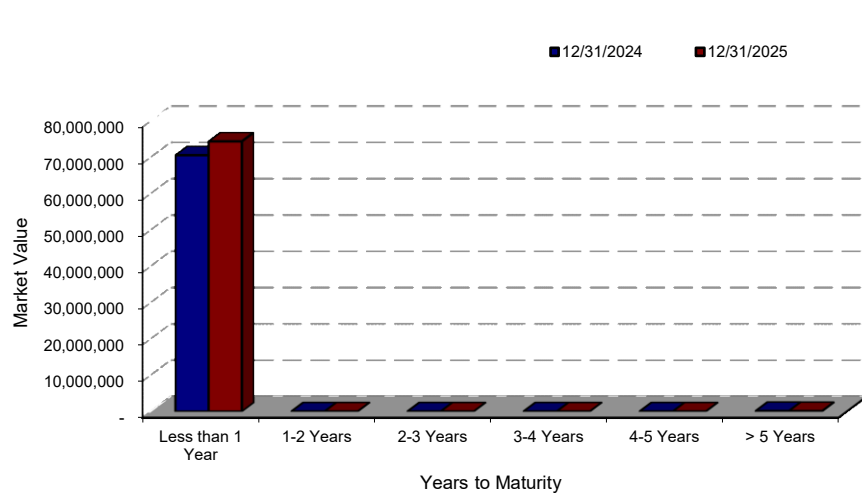
Portfolio Name : Piedmont Municipal Pwr Revenue

	12/31/2024	12/31/2025
Par Value	\$ 70,689,134.17	\$ 74,477,780.85
Book Value	\$ 70,694,751.66	\$ 74,481,232.23
Market Value	\$ 70,690,992.85	\$ 74,480,490.40
Average Book Value	\$ 48,468,068.50	\$ 61,326,027.05
Unrealized Gain/(Loss)	\$ (3,758.81)	\$ (741.83)
Weighted Average Gross Yield	4.33%	3.62%
Weighted Average Maturity	0.02	0.01
Weighted Average Duration	0.01	0.00
Adjusted Interest Earnings	\$ 2,461,040.50	\$ 2,519,620.64
Realized Gain/(Loss)	\$ 0.01	\$ (529.86)
Total Interest Earnings	\$ 2,461,040.51	\$ 2,519,090.78
Realized Effective Gross Yield	5.08%	4.11%

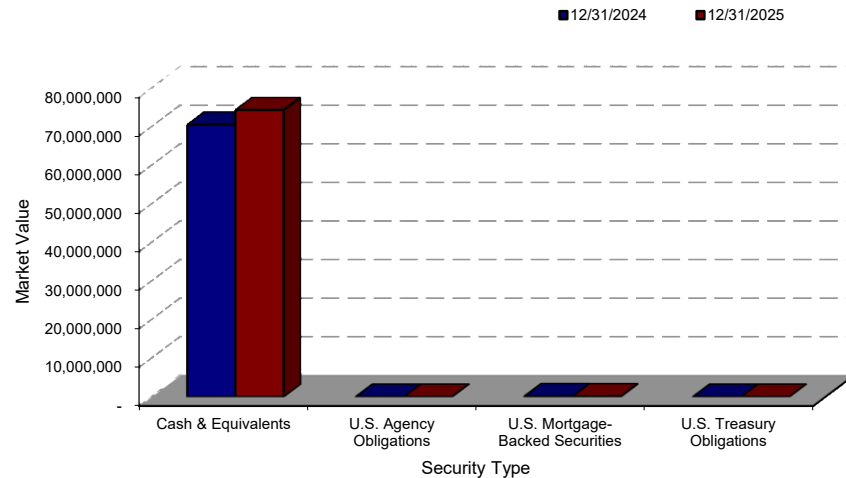
- The weighted average gross yield to maturity and realized effective gross yield on balances held in the Revenue Account decreased over the year as the Federal Reserve lowered interest rates by 75 basis points during the last few months of the year amidst easing inflation pressures and softening labor market conditions.

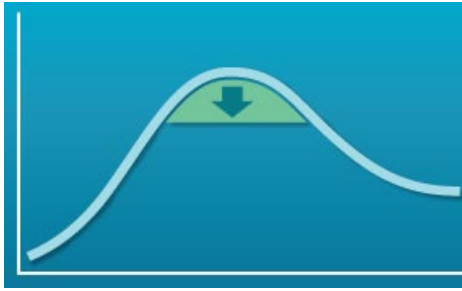
- Looking forward, PTMA will review opportunities to help mitigate portfolio exposure to interest rate risk and make tactical adjustments to the duration and asset allocation in an effort to provide PMPA with a strong combination of safety, liquidity, and return.

Maturity Distribution



Asset Allocation Distribution





PMPA Demand Response System Report

To: Board of Directors and Alternates
 From: Mike Frazier *MTF*
 Date: April 8, 2026

PMPA did not call for any Demand Response events during March.

PMPA Monthly Peak¹: 350.4 MW @ Hour Ending 6:00 p.m. on Mar. 27th
 ➤ Does NOT coincide with the Duke Energy Transmission Peak on Mar. 17th @ Hour Ending 9:00 a.m.
 ➤ Monthly Minimum GSP Airport Temperature – 85° F on Mar. 22nd, 27th

PMPA Total Participant Load ²: 373.2 MW @ Hour Ending 6:00 p.m. on Mar. 27th

PMPA Ratchet Quantity: 527.9 MW – based on Jun. 25, 2025 @ HE 5:00 p.m.

March decided winter was over. On average, temperatures were above normal. Several days reached into the mid-eighties. PMPA set its peak demand on the last high temperature day, March 27th.

All loads are reflected at the transmission level, which includes 1.96% losses as of Jun. 1, 2025.

¹ PMPA Monthly Peak – Used by Santee Cooper to determine PMPA’s capacity charge. This peak includes the load served by nine Participants (does not include Union) and generation (added back to the load) produced by the load-side generators. It also does not include Greer CPW’s load served from the leased Laurens EMC delivery points.

² PMPA Total Participant Load – includes load served by all ten Participants including the Greer CPW’s load served from leased Laurens EMC delivery points and generation produced by the load-side generators.

<u>Month</u>	<u>HDD</u>	<u>% of Normal</u>
Mar 2026	225	58
Normal	387	
Mar 2025	277	72

<u>Month</u>	<u>CDD</u>	<u>% of Normal</u>
Mar 2026	50	N/A
Normal	9	
Mar 2025	3	N/A

ENERGY REPORT ^{*}

Piedmont Municipal Power Agency

MARCH, 2026

The Energy Authority (Surplus Energy Sold and Gross Revenue)

7,421	MWh	180,888	\$	24.38	\$/ MWh
18,926	MWh - YTD	440,271	\$ - YTD	23.26	\$/ MWh - YTD

Duke Energy (Surplus Energy Sold and Gross Revenue)

13,479	MWh	362,581	\$	26.90	\$/ MWh
25,930	MWh-YTD	920,959	\$-YTD	35.52	\$/ MWh - YTD

Santee Cooper (Surplus Energy Sold and Gross Revenue)

12,518	MWh	424,362	\$	33.90	\$/ MWh
28,639	MWh-YTD	1,199,492	\$-YTD	41.88	\$/ MWh - YTD

Total Surplus Sales Revenue

967,831	\$	34.84	\$/ MWh-YTD
2,560,723	\$ - YTD	73,495.00	MWh-YTD

Generation Imbalance Charge

(160,594)	\$
(47,040)	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
(\$6,832)	(\$64,435)	(\$89,327)

Energy Imbalance Charge

67,027	\$
2,781	\$ - YTD

Deviation Band 1 - +/- 1.5%	Deviation Band 2 - Between +/-1.5% & 7.5%	Deviation Band 3 - Greater than +/- 7.5%
\$4,100	\$23,849	\$39,078

Supplemental Energy Purchased

Santee Cooper	TEA Backstand ^{&}	Total	
618	4,650	5,268	MWh
20,012	7,071	27,083	MWh - YTD
19,357	190,032	209,388	\$
3,303,724	307,824	3,611,548	\$ - YTD
31.32	40.87	39.75	\$/ MWh
165.09	43.53	133.35	\$/ MWh - YTD

* All MWh are measured at the bus bar (generation level)

& Includes energy and transmission costs

Catawba and McGuire Report – April 9, 2026

Since the last Board meeting, Catawba Unit 1 and McGuire Unit 1 have operated continuously without any concerns.

<u>March 2026</u>	<u>Capacity Factor</u>	<u>Generation (MWhs)</u>	<u>PMPA's Entitlement (MWhs)</u>
Catawba 1	101.94%	878,610	54,913
Catawba 2	97.15%	830,074	51,880
McGuire 1	Data not available		
McGuire 2	Data not available		

McGuire Unit 2 began a refueling outage on March 21, 2026 and is currently projected to be back online April 15.

Catawba Unit 2 was taken offline at 9:15 PM on Monday, March 30 due to a tube leak on the 2B Steam Generator. By April 6th Duke had identified the leaking tube and was in the process of inspecting other tubes adjacent to the leaking tube. By April 7th Duke had completed the tube inspections and had identified four tubes needing to be plugged. One tube was the leak, and three other tubes had indications of potential damage. The tube plugging operations and testing are scheduled to be completed by 5 pm on Thursday, April 9th. The cause of the leak and the cracking was determined to be foreign material in the steam generator. Duke was able to retrieve the foreign material from the secondary side of the 2B steam generator and determined it was from the internals of an 18-inch check valve on the feedwater system. This valve and the other check valves associated with the feedwater system to the steam generator are being inspected and repaired to eliminate any risk to the steam generators. Based on current scope of work, the unit is scheduled to return to service at **0300 hours on April 14.**

2026 Planned Refueling Outages

<u>Unit</u>	<u>Outage Start Date</u>	<u>Budgeted Duration</u>
McGuire 2	March 21, 2026	28 Days
Catawba 1	April 18, 2026	25 Days
McGuire 1	September 5, 2026	28 Days

Nuclear Regulatory Commission

Catawba's NRC Regulatory Performance Indicators are Green with no regulatory issues.

FREE EVENT
3PM - CRUISE-IN
5PM - CONCERT

2026

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